



TAZEWELL COUNTY, ILLINOIS
BASIC FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION

November 30, 2007

TAZEWELL COUNTY, ILLINOIS

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Independent Auditor's Report

Chairman and Members of the
County Board
Tazewell County, Illinois

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Tazewell County, Illinois (County) as of and for the year ended November 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Tazewell County, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Tazewell County, Illinois as of November 30, 2007, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 6 to the financial statements, Tazewell County, Illinois has implemented the retroactive reporting provisions for infrastructure as required by GASB No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended November 30, 2007.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 22, 2008 on our consideration of the Tazewell County, Illinois' internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Major Funds on pages 41 and 42 and the table of the analysis of funding progress related to historical pension information on page 43 are not a required part of the basic financial statements but are supplemental information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it. Tazewell County, Illinois has not presented the management's discussion and analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Tazewell County Illinois' basic financial statements. The combining, individual fund, and component unit financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements for the year ended November 30, 2006, which are not presented with the accompanying financial statements. In our report dated March 1, 2007, we expressed unqualified opinions on the respective financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. In our opinion, the 2006 comparative data in the individual fund and component unit financial statements and schedules is fairly stated in all material respects in relation to the basic financial statements for the year ended November 30, 2006 taken as a whole.

Clifton Henderson LLP

Peoria, Illinois
July 22, 2008

TAZEWELL COUNTY, ILLINOIS

Statement of Net Assets

November 30, 2007

ASSETS	<u>Primary Governmental Activities</u>	<u>Component Unit Emergency Telephone System Board</u>	<u>Total Reporting Entity</u>
CURRENT ASSETS			
Cash	\$ 27,678,409	\$ 423,655	\$ 28,102,064
Investments	9,768,743	-	9,768,743
Receivables:			
Property tax, net	9,582,300	-	9,582,300
State of Illinois	4,961,413	-	4,961,413
Other	244,696	88,894	333,590
Notes receivable	113,170	-	113,170
Accrued interest receivable	69,978	-	69,978
Prepaid expenses	7,533	-	7,533
Inventories	66,741	-	66,741
Total current assets	<u>52,492,983</u>	<u>512,549</u>	<u>53,005,532</u>
NONCURRENT ASSETS			
Notes receivable	307,117	-	307,117
Bond issuance costs, net	106,000	-	106,000
Capital assets, not depreciated	3,188,852	-	3,188,852
Capital assets, net	<u>50,750,568</u>	<u>1,574,078</u>	<u>52,324,646</u>
Total noncurrent assets	<u>54,352,537</u>	<u>1,574,078</u>	<u>55,926,615</u>
TOTAL ASSETS	<u>106,845,520</u>	<u>2,086,627</u>	<u>108,932,147</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	1,343,576	237,142	1,580,718
Accrued payroll and related costs	363,401	2,438	365,839
Claims payable	190,000	-	190,000
Estimated payable for claims and losses	308,369	-	308,369
Due to others	50,156	-	50,156
Deferred revenue - property taxes	9,582,300	-	9,582,300
Deferred revenue - other	176,371	-	176,371
Accrued interest payable	129,164	-	129,164
Note payable	19,625	-	19,625
Bonds payable	1,655,000	-	1,655,000
Debt certificates	226,872	-	226,872
Capital lease obligation	6,473	-	6,473
Total current liabilities	<u>14,051,307</u>	<u>239,580</u>	<u>14,290,887</u>
NONCURRENT LIABILITIES			
Compensated absences payable	448,882	-	448,882
Bonds payable	7,360,000	-	7,360,000
Debt certificates, including unamortized premium of \$24,366	2,081,902	-	2,081,902
Capital lease obligation	132,492	-	132,492
Total noncurrent liabilities	<u>10,023,276</u>	<u>-</u>	<u>10,023,276</u>
TOTAL LIABILITIES	<u>24,074,583</u>	<u>239,580</u>	<u>24,314,163</u>
NET ASSETS			
Invested in capital assets, net of related debt	42,476,681	1,574,078	44,050,759
Restricted for:			
Sheriff duties	33,417	-	33,417
Court fees	634,341	-	634,341
Debt service	1,643,431	-	1,643,431
Unrestricted	<u>37,983,067</u>	<u>272,969</u>	<u>38,256,036</u>
TOTAL NET ASSETS	<u>\$ 82,770,937</u>	<u>\$ 1,847,047</u>	<u>\$ 84,617,984</u>

The notes to basic financial statements are an integral part of this statement.

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TAZEWELL COUNTY, ILLINOIS

Statement of Activities

For the Year Ended November 30, 2007

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>		<u>Total Reporting Entity</u>
		<u>Charges for Services</u>	<u>Operating Grants</u>	<u>Capital Grants</u>	<u>Primary Government</u>	<u>Component Unit</u>	
PRIMARY GOVERNMENT							
Governmental activities:							
Judicial	\$ 8,857,632	\$ 3,936,740	\$ 1,130,645	\$ -	\$ (3,790,247)	\$ -	\$ (3,790,247)
Public safety and corrections	10,484,808	2,814,620	17,946	-	(7,652,242)	-	(7,652,242)
Community development	189,512	110,870	-	-	(78,642)	-	(78,642)
Highways	8,189,659	807,549	191,974	-	(7,190,136)	-	(7,190,136)
Education	122,484	3,386	-	-	(119,098)	-	(119,098)
Health and welfare	8,304,277	1,540,893	3,823,300	-	(2,940,084)	-	(2,940,084)
General governmental services	5,502,059	2,183,979	31,031	27,935	(3,259,114)	-	(3,259,114)
Interest expense	517,013	-	-	-	(517,013)	-	(517,013)
TOTAL PRIMARY GOVERNMENT	<u>\$ 42,167,444</u>	<u>\$ 11,398,037</u>	<u>\$ 5,194,896</u>	<u>\$ 27,935</u>	<u>(25,546,576)</u>	<u>-</u>	<u>(25,546,576)</u>
COMPONENT UNIT							
Emergency Telephone System Board	<u>\$ 1,284,324</u>	<u>\$ 1,082,479</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>(201,845)</u>	<u>(201,845)</u>
GENERAL REVENUES							
General property tax					9,162,505	-	9,162,505
Sales tax					9,928,891	-	9,928,891
Motor fuel tax					4,196,195	-	4,196,195
State income tax					2,224,394	-	2,224,394
Personal property replacement tax					1,476,192	-	1,476,192
Other taxes					340,371	-	340,371
Unrestricted interest earnings					1,518,382	22,782	1,541,164
Gain on sale of capital assets					1,267	-	1,267
Miscellaneous					671,407	-	671,407
Total general revenues					<u>29,519,604</u>	<u>22,782</u>	<u>29,542,386</u>
Change in net assets					3,973,028	(179,063)	3,793,965
NET ASSETS							
Beginning of year, as restated					<u>78,797,909</u>	<u>2,026,110</u>	<u>80,824,019</u>
End of year					<u>\$ 82,770,937</u>	<u>\$ 1,847,047</u>	<u>\$ 84,617,984</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Balance Sheet

Governmental Funds

November 30, 2007

	<u>General Fund</u>
ASSETS	
Cash	\$ 6,909,416
Investments	2,910,297
Inventory, at cost	64,593
Receivables:	
Property tax receivable, net	3,267,000
State of Illinois	4,138,189
Other	-
Notes receivable	26,720
Accrued interest receivable	36,829
Prepaid items	-
Due from component unit	-
Due from other funds	<u>209,681</u>
TOTAL ASSETS	<u>\$ 17,562,725</u>
LIABILITIES AND FUND BALANCES	
LIABILITIES	
Accounts payable	\$ 438,842
Accrued payroll and related costs	229,793
Due to other funds	328,071
Due to others - deferred prosecution	31,027
Deferred revenue - property taxes	3,267,000
Deferred revenue - other	-
Total liabilities	<u>4,294,733</u>
FUND BALANCES	
Reserved for:	
Sheriff duties	33,417
Court fees	634,341
Inventory and prepaid items	64,593
Long-term receivable	26,720
Debt service	-
Unreserved:	
Designated	235,423
Undesignated, reported in:	
General Fund	12,273,498
Special Revenue Funds	-
Capital Projects Funds	-
Total fund balances	<u>13,267,992</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 17,562,725</u>

<u>County Highway</u>	<u>County Motor Fuel Tax</u>	<u>County Health</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,173,448	\$ 4,392,657	\$ 1,131,559	\$ 12,257,474	\$ 25,864,554
-	2,588,815	1,607,259	2,552,032	9,658,403
-	-	-	2,148	66,741
915,800	-	546,500	3,863,000	8,592,300
-	201,241	341,648	280,335	4,961,413
5,656	-	30,920	194,456	231,032
-	-	-	86,450	113,170
-	7,242	7,047	18,750	69,868
-	-	7,533	-	7,533
-	-	-	-	-
<u>10,182</u>	<u>-</u>	<u>11,266</u>	<u>317,576</u>	<u>548,705</u>
<u>\$ 2,105,086</u>	<u>\$ 7,189,955</u>	<u>\$ 3,683,732</u>	<u>\$ 19,572,221</u>	<u>\$ 50,113,719</u>
\$ 34,621	\$ 27,467	\$ 72,964	\$ 766,147	\$ 1,340,041
18,562	2,029	65,794	47,223	363,401
-	-	-	120,634	448,705
-	-	-	-	31,027
915,800	-	546,500	3,863,000	8,592,300
-	28,738	125,109	22,524	176,371
<u>968,983</u>	<u>58,234</u>	<u>810,367</u>	<u>4,819,528</u>	<u>10,951,845</u>
-	-	-	-	33,417
-	-	-	-	634,341
-	-	7,533	2,148	74,274
-	-	-	-	26,720
-	-	-	1,643,431	1,643,431
-	-	-	360,094	595,517
-	-	-	-	12,273,498
1,136,103	7,131,721	2,865,832	12,746,441	23,880,097
-	-	-	579	579
<u>1,136,103</u>	<u>7,131,721</u>	<u>2,873,365</u>	<u>14,752,693</u>	<u>39,161,874</u>
<u>\$ 2,105,086</u>	<u>\$ 7,189,955</u>	<u>\$ 3,683,732</u>	<u>\$ 19,572,221</u>	<u>\$ 50,113,719</u>

The notes to basic financial statements are an integral part of this statement.

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TAZEWELL COUNTY, ILLINOIS

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets

November 30, 2007

Total fund balances - governmental funds		\$ 39,161,874
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets and related accumulated depreciation is:		
Cost of capital assets	\$ 86,302,163	
Accumulated depreciation	<u>32,362,743</u>	53,939,420
Long-term receivable is not available to pay for current period expenditures and therefore was not reported as an asset in the governmental funds.		307,117
Governmental funds report the effect of bond issuance costs when the debt is first issued, whereas these amounts are deferred and amortized over the life of the bonds in the government-wide statements.		106,000
Governmental funds report the effect of bond premiums when the debt is first issued, whereas these amounts are deferred and amortized over the life of the bonds in the government-wide statements.		(24,366)
Interest on long-term debt is not recognized in the governmental funds until paid but is recognized as incurred in the statement of net assets.		(129,164)
An internal service fund is used by the County to charge the costs of medical and dental plans and liability insurance coverage to the individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.		1,316,936
Certain liabilities, including long-term bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. These liabilities at November 30, 2007 consist of:		
Compensated absences	448,882	
Note payable	19,625	
Bonds payable	9,015,000	
Debt certificates	2,284,408	
Capital lease obligation	<u>138,965</u>	<u>(11,906,880)</u>
TOTAL NET ASSETS - GOVERNMENTAL ACTIVITIES		<u>\$ 82,770,937</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

Year Ended November 30, 2007

	<u>General Fund</u>
REVENUES	
General property taxes	\$ 3,148,648
Sales tax/retailers' occupation tax	6,448,485
Intergovernmental	4,351,999
Loan repayment	-
Licenses and permits	242,993
Charges for services	5,789,288
Fines and forfeitures	986,304
Interest	515,981
Miscellaneous	243,511
Total revenues	<u>21,727,209</u>
EXPENDITURES	
Current:	
Judicial	5,869,641
Public safety and corrections	7,365,205
Community development	144,255
Highways	-
Education	87,086
Health and welfare	-
General governmental services	5,650,349
Retirement	-
Capital outlay	376,040
Debt service:	
Principal	-
Interest	-
Total expenditures	<u>19,492,576</u>
Excess (deficiency) of revenues over expenditures	<u>2,234,633</u>
OTHER FINANCING SOURCES (USES)	
Operating transfers in	71,539
Operating transfers out	(88,751)
Total other financing sources (uses)	<u>(17,212)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>2,217,421</u>
FUND BALANCE	
Beginning of year	<u>11,050,571</u>
End of year	<u>\$ 13,267,992</u>

19,578,327

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<u>County Highway</u>	<u>County Motor Fuel Tax</u>	<u>County Health</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 930,423	\$ -	\$ 585,365	\$ 3,637,480	\$ 8,301,916
-	-	-	3,480,406	9,928,891
210,948	3,042,726	3,624,066	2,230,244	13,459,983
-	-	-	94,577	94,577
-	-	-	-	242,993
31,545	58,363	518,385	2,766,122	9,163,703
-	-	-	69,503	1,055,807
41,061	297,870	102,700	509,460	1,467,072
35,000	-	83,393	65,666	427,570
<u>1,248,977</u>	<u>3,398,959</u>	<u>4,913,909</u>	<u>12,853,458</u>	<u>44,142,512</u>
-	-	-	783,260	6,652,901
-	-	-	158,610	7,523,815
-	-	-	80,000	224,255
1,248,529	1,814,266	-	2,250,169	5,312,964
-	-	-	-	87,086
-	-	4,936,113	1,966,147	6,902,260
-	-	-	459,374	6,109,723
-	-	-	3,055,261 ✓	3,055,261
266,151	249,704	6,795	1,124,154	2,022,844
6,201	-	11,684	1,805,496	1,823,381
6,121	-	18,370	494,594	519,085
<u>1,527,002</u> ✓	<u>2,063,970</u> ✓	<u>4,972,962</u> ✓	<u>12,177,065</u>	<u>40,233,575</u>
<u>(278,025)</u>	<u>1,334,989</u>	<u>(59,053)</u>	<u>676,393</u>	<u>3,908,937</u>
-	-	-	211,575	283,114
-	-	-	(194,363)	(283,114)
-	-	-	17,212	-
(278,025)	1,334,989	(59,053)	693,605	3,908,937
<u>1,414,128</u>	<u>5,796,732</u>	<u>2,932,418</u>	<u>14,059,088</u>	<u>35,252,937</u>
<u>\$ 1,136,103</u>	<u>\$ 7,131,721</u>	<u>\$ 2,873,365</u>	<u>\$ 14,752,693</u>	<u>\$ 39,161,874</u>

40,576,689.00

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Fund Balances With the Statement of Activities

Year Ended November 30, 2007

Total net change in fund balances - governmental funds		\$ 3,908,937
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Below are the depreciation expense and capital outlays for the year:		
Capital outlay	\$ 2,022,844	
Depreciation expense	<u>(3,489,005)</u>	(1,466,161)
The effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net assets.		(174,845)
Governmental funds report the issuance costs, premiums, and similar items when debt is first issued, whereas, these amounts are deferred and amortized in the statement of activities.		(17,462)
Repayments of principal on long-term debt are expenditures in the governmental funds, but the repayments reduce long-term debt in the statement of net assets.		
Bonds payable	1,600,000	
Note payable	496	
Debt certificates	216,684	
Capital lease obligation	<u>6,201</u>	1,823,381
Some accrued compensated absences reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(13,425)
Interest expense on long-term debt is not recognized in the governmental funds until paid but is recognized as incurred in the statement of activities.		19,534
Repayments of loan principal and loan disbursements for the community development loan program are recorded as revenues and expenditures in the governmental funds, but as increase/decrease in notes receivable in the government-wide statements.		
Repayments of loan principal	(94,081)	
Disbursement of loans	<u>80,000</u>	(14,081)
The net change in net assets of the internal service fund is reported with governmental activities.		<u>(92,850)</u>
CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES		<u>\$ 3,973,028</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Proprietary Fund - Internal Service Funds

Statement of Net Assets

November 30, 2007

ASSETS

Cash	\$ 1,813,855
Investments	110,340
Property taxes receivable	990,000
Stop loss receivable	13,664
Accrued interest receivable	<u>110</u>
	<u>2,927,969</u>

LIABILITIES

Accounts payable	3,535
Claims payable	190,000
Estimated payable for claims and losses	308,369
Due to other funds	100,000
Due to others	19,129
Deferred revenue - property taxes	<u>990,000</u>
	<u>1,611,033</u>

NET ASSETS - UNRESTRICTED

\$ 1,316,936

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Proprietary Fund - Internal Service Funds

Statement of Revenues, Expenses, and Changes in Fund Net Assets

Year Ended November 30, 2007

OPERATING REVENUES

Charges for services	\$ 2,870,372
Refunds and recoveries	<u>477,363</u>
Total operating revenues	<u>3,347,735</u>

OPERATING EXPENSES

Medical claims	3,189,711
Administrative costs	588,217
Stop loss reinsurance	<u>574,695</u>
Total operating expenses	<u>4,352,623</u>
Operating loss	<u>(1,004,888)</u>

NONOPERATING REVENUES

Taxes - general property taxes	860,589
Interest income	<u>51,449</u>
Total nonoperating revenues	<u>912,038</u>
Change in net assets	(92,850)

NET ASSETS

Beginning of year	<u>1,409,786</u>
End of year	<u>\$ 1,316,936</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS
Proprietary Fund - Internal Service Funds

Statement of Cash Flows

Year Ended November 30, 2007

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from assessments made to other funds	\$ 2,164,983
Cash received from employees and others	705,389
Cash received from refunds and recoveries	533,691
Cash paid for insurance claims	(3,121,919)
Cash paid for administrative costs and stop loss insurance	<u>(1,076,237)</u>
Net cash used in operating activities	<u>(794,093)</u>

CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES

Real estate taxes received	<u>860,589</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of investments	(5,191)
Interest received on cash and investments	<u>52,272</u>
Net cash provided by investing activities	<u>47,081</u>

NET INCREASE IN CASH

113,577

CASH

Beginning of year	<u>1,700,278</u>
End of year	<u><u>\$ 1,813,855</u></u>

RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES

Operating loss	\$ (1,004,888)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Change in assets and liabilities:	
Stop loss receivable	56,328
Accounts payable	(3,325)
Claims payable	89,944
Estimated payable for claims and losses	<u>67,848</u>

NET CASH USED IN OPERATING ACTIVITIES

\$ (794,093)

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Fiduciary Funds - Agency Fund

Statement of Fiduciary Net Assets

November 30, 2007

ASSETS

Cash and investments	\$ 16,604,577
Due from taxing bodies	<u>31,544</u>

TOTAL ASSETS

\$ 16,636,121

LIABILITIES

Due to State of Illinois	\$ 28,072
Due to others	10,834
Tax objections held in escrow	183,594
Amounts due taxing bodies and others	14,293,310
Amounts held pending court disposition	102,020
Amounts held for prisoners	6,278
Bond, restitution, tax redemption, and other miscellaneous available for distribution	1,862,322
Amount due Regional Superintendent of Schools	<u>149,691</u>

TOTAL LIABILITIES

\$ 16,636,121

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Tazewell County is a governmental entity located in Central Illinois. Revenues are substantially generated as a result of taxes assessed and allocated to Tazewell County (examples would be property taxes, sales taxes, income taxes and motor fuel taxes) and charges for services performed for constituents of the County and others. Tazewell County revenues are therefore primarily dependent on the economy within its territorial boundaries. Industry within the County is primarily agriculture, manufacturing, and retail.

The accounting policies of Tazewell County, Illinois, conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies.

Financial Reporting Entity

For financial reporting purposes, in accordance with the *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2100, Tazewell County, Illinois, is a primary government in that it is a county with a separately elected governing body - one that is elected by the citizens in a general, popular election and is fiscally independent of other units of government.

The County has developed criteria to determine whether other entities are component units of the County. Component units are legally separate organizations for which the elected officials of Tazewell County are financially accountable. Tazewell County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, Tazewell County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Tazewell County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Based on the foregoing criteria, the following organization is considered to be a discretely presented component unit and is reported in a separate column in the government-wide financial statements of Tazewell County to emphasize that it is legally separate from the County.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Reporting Entity (Continued)

Emergency Telephone System Board of Tazewell County (ETSB)

The Tazewell County Board Chairman with the advice and consent of the Tazewell County Board appoints board members (not to exceed 11 members) to the Emergency Telephone System Board of Tazewell County. The members of the Emergency Telephone System Board of Tazewell County are then responsible for planning the 911 emergency system, receiving monies imposed under an established surcharge, authorizing disbursements and hiring all staff. The geographic area served by the Emergency Telephone System Board of Tazewell County is the same as Tazewell County. The treasurer of Tazewell County maintains the funds and invests or disburses them at the direction of the Emergency Telephone System Board of Tazewell County. Tazewell County Board has the responsibility for approving the rate of the surcharge which funds the activities of the Emergency Telephone System Board and therefore has the ability to impose its will on that Board.

Transactions between Tazewell County and the Emergency Telephone System Board are accounted for in the same manner as any other state and local government and, therefore, have been treated as interfund services provided and used.

Significant accounting policies of the Emergency Telephone System Board are the same as those of Tazewell County. Separate financial statements are not prepared.

Other Related Organizations

The County Board Chairman and County Board make appointments of the governing boards of a number of special purpose districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and therefore has no financial accountability. These units are not considered component units of Tazewell County, Illinois.

Additionally, the Tazewell County Board Chairman and County Board make appointments to several jointly appointed boards for which Tazewell County may provide limited support and derive benefit from the services. However, Tazewell County does not appoint a voting majority and the entities are not considered component units of Tazewell County. The County does not have equity interest in the organizations and financial information of the organizations is not included in these basic financial statements.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The County does not have any business-type activities. For the most part, the effect of interfund activity has been removed from these statements. The primary government is reported separately from its legally separate component unit for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied for budgetary purposes. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within approximately 90 days of the end of the current fiscal period, except for property taxes, which must be collected within 60 days to be considered available. Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Agency funds have no measurement focus.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. This fund pays the general operating expenditures, the fixed charges, and the capital improvement costs that are not paid through other funds.

County Highway Fund - This fund is used to account for revenues derived from specific taxes and user charges for the maintenance of County highways.

County Motor Fuel Tax Fund - This fund accounts for repairs and maintenance to County highways with funding derived from the state's distribution of the County's share of the motor fuel tax collected by the state.

County Health Fund - This fund accounts for grants, entitlements, and other revenues that finance the operations of the County's health related activities.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)

Additionally, the County reports the following fund types:

Internal Service Funds - These funds are used to account for the self-insured medical and liability programs that are provided to other funds of the County on a cost-reimbursement basis.

Agency Funds - These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and other governmental units.

Proprietary funds (only proprietary funds are internal service funds) distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal on-going operations. Operating expenses for the proprietary funds include the cost of sales and services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Deposits and Investments

The County's cash is comprised of cash on hand, demand deposits, and short-term investments with a maturity at the date of purchase of three months or less.

The County and ETSB invest in allowable investments under the Illinois Compiled Statutes. These include (a) interest-bearing savings accounts and certificates of deposit, (b) bonds, notes, certificates of indebtedness, treasury bills, or other securities which are guaranteed by the full faith and credit of the United States of America, and (c) short-term discount obligations of the Federal National Mortgage Association.

Investments also include sweep accounts investing in United States Government debt securities, which are stated at cost which approximates fair value.

Investments are stated at fair value. Certificates of deposit are stated at cost, which approximates fair value.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receivables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

All trade and property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to one percent of the total extended levy.

Inventories

Inventories are stated at cost. Inventories are accounted for under the consumption method whereby acquisitions are initially recorded in inventory accounts and charged as expenditures when used.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide financial statements. Infrastructure assets are being accounted for prospectively beginning in 2003, as required by Governmental Accounting Standards Board Statement No. 34. All major general infrastructure assets were retroactively reported in the current fiscal year, as required by Statement No. 34.

Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the asset constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets (Continued)

Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

<u>Category of Asset</u>	<u>Estimated Life</u>
Land improvements	20 years
Infrastructure	40 years
Buildings and building improvements	20-50 years
Furnishings and equipment	5-15 years

Compensated Absences Payable

County employees are paid for vacation and compensated time by prescribed formulas based on length of service. Accumulated unpaid compensated absences are accrued when incurred in the government-wide financial statements. In the governmental funds, expenditures are typically recorded when payment is due and a liability would only be recorded as a result of employee resignations or retirements, for example.

Long-term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Assets

In the government-wide financial statements, the County's net assets are classified as follows:

Invested in Capital Assets, Net of Related Debt

This represents the County's total investment in capital assets, net of accumulated depreciation and related debt.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets (Continued)

Restricted Net Assets

This includes resources that the County is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties.

Unrestricted Net Assets

This includes resources derived from user charges for services, unrestricted state revenues, interest earnings, and other miscellaneous sources. These resources are used for transactions relating to general operations of the County and may be used at the discretion of the Board to meet current expenses for any purpose.

Cash Equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. At November 30, 2007, there were no investments that were cash equivalents.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, gains, losses, and other changes in fund equity during the reporting period. Actual results could differ from those estimates.

Budgetary Data

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- (1) At a regular or special call meeting of the County Board in a time period from September to November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- (2) Prior to or soon after December 1, the final budget is legally enacted through passage of an appropriation ordinance. The final budget may differ from the proposed budget by changes that have been made and approved by two-thirds of the County Board.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgetary Data (Continued)

- (3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the County Board members. The legal level of control is the fund level.
- (4) The budget is prepared on the modified accrual basis.
- (5) Annual budgets have been legally adopted and/or informationally presented to the County Board for review for the General Fund, Special Revenue Funds (except for the Tri-County Development Grant Fund, Indemnity Fund, Sheriff's Commissary Fund, Circuit Clerk Operations Fund, Sheriff's Grant Fund, and the Working Cash Fund), the Debt Service Fund, and the Capital Projects Fund.
- (6) All appropriations lapse at year-end.

Common Cash Account

Separate bank accounts are not maintained for all County funds. Instead, certain general and special revenue funds maintain their cash balances in a common checking account. Accounting records are maintained to show the portion of the common cash balance attributable to each participating fund.

Earnings on the common checking account are allocated to the General Fund unless statutes require otherwise or the County Board has authorized otherwise. These respective allocations are made based on the average balances by fund.

Certain of the funds participating in the common cash account incur overdrafts (deficits) in the account. These overdrafts result from expenditures which have been approved by the County Board and at year-end are reflected as amounts due to the respective "loaning" fund in the fund financial statements.

Fund Balance Restrictions and Designations

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designation of fund balance represents tentative management plans that are subject to change.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance Restrictions and Designations (Continued)

Inventories and prepaid items are reflected as reserved as such amounts are not available for appropriation. Additionally, the reserved General Fund fund equity represents amounts statutorily restricted for specific purposes of fees collected and the long-term portion of a note receivable from the Tazewell-Pekin Consolidated Communication Center, which is scheduled to be collected subsequent to fiscal year 2007 and will not be available to finance 2007 expenditures.

The reserved Debt Service Fund balance represents public safety sales tax revenue that must be used exclusively for principal and interest payments on the general obligation bonds.

Designated General Fund fund balance represents amounts charged to offenders for boarding in the County jail to be used by the Sheriff's Office.

Other governmental funds designated fund balances represent amounts committed to projects approved by the State of Illinois within the Township Motor Fuel Tax Fund.

NOTE 2 - CASH AND INVESTMENTS

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. As of November 30, 2007, \$3,771,000 of the County's bank balance was uninsured and uncollateralized and thereby was exposed to custodial credit risk. The County's total bank balance as of November 30, 2007 was \$49,261,929.

As of November 30, 2007, the County's investments included the following:

	<u>Fair Value*</u>	<u>Maturities (In Years) Less Than One</u>	<u>Carrying Amount</u>
U.S. agencies	\$ 212,000	\$ 212,000	\$ 212,000
Sweep accounts	5,645,342	5,645,342	5,645,342
Repurchase agreements	5,497,000	5,497,000	5,497,000
Illinois Funds	233,692	233,692	233,692
Money Market Fund	<u>485,083</u>	<u>485,083</u>	<u>485,083</u>
	<u>\$ 12,073,117</u>	<u>\$ 12,073,117</u>	<u>\$ 12,073,117</u>

* Equivalent to deposit balance

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 2 - CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk - Investments

Sweep Accounts and Repurchase Agreements - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Regarding the County's investment in the sweep accounts and repurchase agreements, all of the underlying securities are held by the bank, not in the name of the County, and are invested in United States Government agency debt securities.

Illinois Funds - Investment in Illinois Funds is the County's portion of an investment pool which is collateralized in total but no collateral is specifically pledged to the County. The Illinois Funds are state-approved, professionally managed investment funds which enable local governments in Illinois to pool available funds for investment in various state-approved investments. The fair value of the County's position in the pool is the same as the value of the pool shares.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, under the terms of the sweep and repurchase agreements, funds are reinvested daily.

Concentration Risk

Concentration risk is the risk associated with having more than five percent of investments in any issuer, other than the U.S. Government. The County's policy does not address concentration risk. The County does not have any investments associated with a concentration risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to a debt investment will not fulfill its obligations.

State law limits investments as described in the Summary of Significant Accounting Policies. The County has no investment policy that would further limit its investment choices. As of November 30, 2007, the County's investment in the Illinois Funds and Money Market Fund was rated AAAM by Standard and Poor's, and its investment in U.S. agencies was rated AAA by Standard and Poor's.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 2 - CASH AND INVESTMENTS (CONTINUED)

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment. The County's policy does not address currency risk. The County does not have any investments with foreign currency risk exposure.

Other Information

Additionally, during the year, the Tazewell County Treasurer serves in an agency relationship as the collector of property taxes. At a given point in the tax collection cycle, unsecured, uninsured deposits and investments may significantly exceed amounts at year-end. The policy to obtain securities to insure or collateralize deposits and investments throughout the year follows Illinois Compiled Statutes which state that uncollateralized deposits and investments shall not exceed 75 percent of the capital stock and surplus (net worth) of the financial institution.

NOTE 3 - PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. The County's property tax is levied each year at the time the budget for the ensuing year is passed and is extended against the assessed valuation of the County on January 1. Taxes are typically due and payable in two installments in June and September at the County Collector's office. Sale of taxes on any uncollected amounts is typically prior to November 30 and distribution to all taxing bodies, including County funds is typically also made prior to November 30.

Property taxes levied in 2006 are reflected as revenues in fiscal year 2007. Amounts not collected by the close of the tax cycle are either under tax objection or forfeiture. Distributions of these amounts are recognized as revenue in the year of distribution since collection is uncertain.

Property taxes levied in 2007 have been recognized as assets, net of an estimated uncollectible amount of 1 percent, and deferred as these taxes will be collected and are planned for budget purposes to be used in 2008.

Additionally, mobile home tax revenues are recognized on the cash basis due to uncertain availability until collection.

During fiscal year 2007, the tax cycle was delayed. Final distribution to all taxing bodies was made in January 2008. Since the County, as collector, held the funds to be distributed in an agency, such amounts have been classified within the County as though distribution had been made even though it occurred in January 2008.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 4 - RECEIVABLES

Certain receivables at November 30, 2007 for the County's major funds and nonmajor funds are as follows:

	<u>General</u>	<u>County Highway</u>	<u>County Motor Fuel Tax</u>	<u>County Health</u>	<u>Nonmajor Funds</u>
State of Illinois:					
Sales tax	\$ 2,383,564	\$ -	\$ -	\$ -	\$ -
Income tax	483,246	-	-	-	-
Replacement tax	100,064	-	-	-	-
Use taxes	57,152	-	-	-	-
Motor fuel tax	-	-	201,241	-	280,335
Reimbursements	337,623	-	-	-	-
Grants	17,839	-	-	-	-
Department of Public Health and Department of Human Services	-	-	-	341,648	-
Other	<u>758,701</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 4,138,189</u>	<u>\$ -</u>	<u>\$ 201,241</u>	<u>\$ 341,648</u>	<u>\$ 280,335</u>
Other:					
Tipping fees	\$ -	\$ -	\$ -	\$ -	\$ 46,096
Miscellaneous grants	-	-	-	30,920	28,031
Miscellaneous other	<u>-</u>	<u>5,656</u>	<u>-</u>	<u>-</u>	<u>120,329</u>
	<u>\$ -</u>	<u>\$ 5,656</u>	<u>\$ -</u>	<u>\$ 30,920</u>	<u>\$ 194,456</u>

NOTE 5 - NOTES RECEIVABLE

Tazewell-Pekin Consolidated Communication Center

During 2002, the County loaned \$185,000 to Tazewell-Pekin Consolidated Communication Center (TPCCC) for the purpose of purchasing communications equipment and making modifications to its new facility. The note was due in monthly installments of \$3,648, including interest at the prime rate as reported by the Federal Reserve Bank. The final payment was received in October 2007.

Additionally during 2006, the County loaned \$30,000 to TPCCC for operating purposes. The note is due in monthly installments of \$3,468, including interest at the prime rate as reported by the Federal Reserve Bank (7.5 percent at November 30, 2007), with final payment due July 2008.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 5 - NOTES RECEIVABLE (CONTINUED)

Economic Development Grant Fund

The County received a grant from the State of Illinois for the purpose of providing financial assistance to local businesses in the form of loans.

Under the terms of the grant, principal and interest on the notes receivable for future revolving loans must be reloaned to a business before the funds become the property of Tazewell County.

Tri-County Development Grant Fund

The County, in a prior year, received funding from the Illinois Housing Development Authority for the purpose of rehabilitating up to 28 single-family developments. A portion of this funding is a loan to Tazewell County and is thereby loaned, from the County, to the homeowners approved under the program. The notes receivable from the homeowners of approximately \$15,000 are not reflected in the financial statements due to questioned collectibility.

Summary of Notes Receivable

Following is the note receivable repayment schedule for payments to be made to Tazewell County from the Tazewell-Pekin Consolidated Communication Center and local businesses:

Due in Year Ending <u>November 30,</u>	Tazewell-Pekin Consolidated Communication <u>Center</u>	Economic Development <u>Grant</u>	<u>Total</u>
2008	\$ 26,720	\$ 86,450	\$ 113,170
2009	-	87,178	87,178
2010	-	75,114	75,114
2011	-	46,944	46,944
2012	-	26,051	26,051
2013 and thereafter	-	71,830	71,830
	<u>\$ 26,720</u>	<u>\$ 393,567</u>	<u>\$ 420,287</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2007 was as follows:

Primary Government

	<u>Balance at November 30, 2006</u>	<u>Retroactive Reporting of Infrastructure</u>	<u>Balance at November 30, 2006, as Restated</u>	<u>Additions</u>	<u>Deductions</u>	<u>Transfers</u>	<u>Balance at November 30, 2007</u>
Not depreciated:							
Land	\$ 2,381,814	\$ -	\$ 2,381,814	\$ -	\$ 8,000	\$ -	\$ 2,373,814
Construction in progress	2,247,088	-	2,247,088	807,038	-	(2,239,088)	815,038
Depreciated:							
Buildings and improvements	24,265,146	-	24,265,146	269,665	-	2,239,088	26,773,899
Land improvements	1,324,519	-	1,324,519	34,677	-	-	1,359,196
Equipment	7,101,338	-	7,101,338	661,759	356,822	-	7,406,275
Infrastructure	<u>6,432,036</u>	<u>40,892,200</u>	<u>47,324,236</u>	<u>249,705</u>	<u>-</u>	<u>-</u>	<u>47,573,941</u>
Total capital assets	<u>43,751,941</u>	<u>40,892,200</u>	<u>84,644,141</u>	<u>2,022,844</u>	<u>364,822</u>	<u>-</u>	<u>86,302,163</u>
Less accumulated							
Depreciation for:							
Buildings and improvements	4,450,282	-	4,450,282	481,289	-	-	4,931,571
Land improvements	603,153	-	603,153	52,462	-	-	655,615
Equipment	2,880,511	-	2,880,511	753,744	189,977	-	3,444,278
Infrastructure	<u>303,396</u>	<u>20,826,373</u>	<u>21,129,769</u>	<u>2,201,510</u>	<u>-</u>	<u>-</u>	<u>23,331,279</u>
Total accumulated depreciation	<u>8,237,342</u>	<u>20,826,373</u>	<u>29,063,715</u>	<u>3,489,005</u>	<u>189,977</u>	<u>-</u>	<u>32,362,743</u>
Governmental capital assets, net	<u>\$35,514,599</u>	<u>\$20,065,827</u>	<u>\$55,580,426</u>	<u>\$(1,466,161)</u>	<u>\$174,845</u>	<u>\$ -</u>	<u>\$53,939,420</u>

Depreciation expense was charged to functions/programs as follows:

Judicial	\$ 41,234
Public safety and corrections	529,548
Highways	2,490,899
Health and welfare	186,217
General governmental services	<u>241,107</u>
Total depreciation expense	<u>\$ 3,489,005</u>

Net assets have been restated to report the inclusion of all major general infrastructure assets constructed prior to 2003, as required by Governmental Accounting Standards Board Statement No. 34. The effect on net assets is as follows:

Net assets, as previously reported	\$ 58,732,082
Inclusion of general infrastructure assets prior to 2003	<u>20,065,827</u>
Net assets, as restated	<u>\$ 78,797,909</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 6 - CAPITAL ASSETS (CONTINUED)

Discretely Presented Component Unit

	Balance at November 30, 2006	Additions	Deductions	Balance at November 30, 2007
ETSB:				
Equipment	\$ 2,126,793	\$ 400,713	\$ -	\$ 2,527,506
Less accumulated depreciation:				
Equipment	<u>650,837</u>	<u>302,591</u>	<u>-</u>	<u>953,428</u>
Component unit capital assets, net	<u>\$ 1,475,956</u>	<u>\$ 98,122</u>	<u>\$ -</u>	<u>\$ 1,574,078</u>

NOTE 7 - LONG-TERM DEBT

The following is a summary of changes in long-term debt, other than compensated absences, of the County for the year ended November 30, 2007:

	Balance November 30, 2006	Additions	Reductions	Balance November 30, 2007	Current Portion	Long-Term Portion
General obligation bonds	\$ 10,615,000	\$ -	\$ 1,600,000	\$ 9,015,000	\$ 1,655,000	\$ 7,360,000
General obligation debt certificates	2,501,092	-	216,684	2,284,408	226,872	2,057,536
Illinois Housing Development Authority note payable	20,121	-	496	19,625	19,625	-
Capital leases	<u>145,166</u>	<u>-</u>	<u>6,201</u>	<u>138,965</u>	<u>6,473</u>	<u>132,492</u>
	<u>\$ 13,281,379</u>	<u>\$ -</u>	<u>\$ 1,823,381</u>	<u>\$ 11,457,998</u>	<u>\$ 1,907,970</u>	<u>\$ 9,550,028</u>

Tazewell County is required to repay a portion (original amount of \$63,000) of the funding provided by the Illinois Housing Development Authority to rehabilitate single-family developments. Repayments must be made to the Illinois Housing Development Authority in consecutive quarterly installments of the lesser of \$1,050 or the amount that Tazewell County has received from repayment of the loans with the single-family households. Such quarterly installments continue until the entire indebtedness is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on February 1, 2008.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 7 - LONG-TERM DEBT (CONTINUED)

General obligation debt at November 30, 2007 are comprised of the following original issues:

General obligation bonds (public safety sales tax alternate revenue source), Series 2001A, dated December 15, 2001, principal due annually each February 1 through 2012, with interest due semiannually on August 1 and February 1, with interest rates varying between 4.00 to 4.60 percent. Original issue of \$9,500,000.	\$ 5,220,000
General obligation bonds (public safety sales tax alternate revenue source), Series 2001B, principal due annually each February 1, commencing February 1, through 2012, with interest due semiannually on August 1 and February 1, with interest rates varying between 3.50 to 4.30 percent. Original issue of \$7,000,000.	3,795,000
General obligation debt certificates, Series 2005, dated October 1, 2005, principal due annually each December 1 through 2015, with interest due semiannually on June 1 and December 1, with interest rates varying between 3.00 to 4.25 percent. Original issue of \$2,315,000.	1,920,000
General obligation debt certificates, Series 2006, dated July 19, 2006, principal due monthly through October 2011, with interest due monthly at 4.95 percent. Original issue of \$378,500.	<u>364,408</u>
	<u>\$ 11,299,408</u>

Tazewell County is required to comply with certain bond covenants contained in the bond issue agreement.

Debt service payments for the general obligation bonds and debt certificates are made from the Debt Service Fund. Payments on the Illinois Housing Development Authority note are made from the Tri-County Development Grant Fund.

The annual requirements to amortize debt outstanding at November 30, 2007 are as follows:

Year Ending November 30,	Illinois Housing Development Authority	General Obligation Bonds - Series 2001A	General Obligation Bonds - Series 2001B	General Obligation Debt Certificates - Series 2005	General Obligation Debt Certificates - Series 2006	Total Principal	Interest	Total Principal and Interest
2008	\$ 19,625	\$ 955,000	\$ 700,000	\$ 215,000	\$ 11,872	\$ 1,901,497	\$ 444,458	\$ 2,345,955
2009	-	1,000,000	730,000	220,000	12,533	1,962,533	367,371	2,329,904
2010	-	1,040,000	755,000	225,000	13,177	2,033,177	284,452	2,317,629
2011	-	1,090,000	790,000	235,000	326,826	2,441,826	195,314	2,637,140
2012	-	1,135,000	820,000	240,000	-	2,195,000	88,100	2,283,100
2013 - 2016	-	-	-	785,000	-	785,000	80,184	865,184
	<u>\$ 19,625</u>	<u>\$ 5,220,000</u>	<u>\$ 3,795,000</u>	<u>\$ 1,920,000</u>	<u>\$ 364,408</u>	<u>\$ 11,319,033</u>	<u>\$ 1,459,879</u>	<u>\$ 12,778,912</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 7 - LONG-TERM DEBT (CONTINUED)

The County has entered into a lease agreement as lessee for financing the acquisition of a grader. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the inception date.

The asset acquired through capital lease is as follows:

	Governmental Activities
Machinery and equipment	\$ 151,161
Less accumulated depreciation	<u>(28,972)</u>
Total	<u>\$ 122,189</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of November 30, 2007 was as follows:

	Governmental Activities
Year ending November 30:	
2008	\$ 12,322
2009	12,322
2010	12,322
2011	<u>119,107</u>
Total minimum lease payments	156,073
Less amount representing interest	<u>17,108</u>
Present value of minimum lease payments	<u>\$ 138,965</u>

Compensated Absences

Activity for compensated absences for the governmental activities for the year ended November 30, 2007 was as follows:

<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<u>\$ 435,457</u>	<u>\$ 857,802</u>	<u>\$ 844,377</u>	<u>\$ 448,882</u>	<u>\$ -</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 8 - LEGAL DEBT MARGIN

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, 2007, using the 2006 assessed valuation, the statutory limit for the County was \$58,736,840, providing a debt margin of \$47,278,842.

NOTE 9 - INTERFUND TRANSFERS AND BALANCES

Interfund transfers are defined as the flow of assets, such as cash or goods, without equivalent flows of assets in return. Interfund borrowings are reflected as "Due from/to Other Funds" on the accompanying governmental funds financial statements.

The following balances as of November 30, 2007 represent due from/to balances among all funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Nonmajor governmental funds	\$ 109,681
	Internal Service	100,000
County Highway	General	10,182
County Health	General	314
	Nonmajor governmental funds	10,952
Nonmajor governmental	General	317,576

These interfund balances are primarily the result of reimbursements due for expenditures paid on behalf of one fund by another fund, corrections of allocations and deposits, or transfer of interest earned to the General Fund.

Interfund transfers:

<u>Transfers out:</u>	<u>Transfer in:</u>		
	<u>General Fund</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
General Fund	\$ -	\$ 88,751	\$ 88,751
Nonmajor governmental funds	<u>71,539</u>	<u>122,824</u>	<u>194,363</u>
	<u>\$ 71,539</u>	<u>\$ 211,575</u>	<u>\$ 283,114</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 9 - INTERFUND TRANSFERS AND BALANCES (CONTINUED)

The transfers to the General Fund primarily represent unrestricted interest earnings from various funds.

The transfers to the Nonmajor Governmental Funds from the General Fund are to provide match dollars under a grant and reallocation of dollars previously collected in the General Fund which are now accounted for in a Special Revenue Fund.

NOTE 10 - OTHER REQUIRED DISCLOSURES

(a) Excesses of expenditures over budget in individual funds:

<u>Fund</u>	<u>Expenditures</u>		
	<u>Amended Budget</u>	<u>Actual</u>	<u>Excess Actual Over Amended Budget</u>
Illinois Municipal Retirement Fund	\$ 1,855,288	\$ 1,873,547	\$ 18,259
Law Library Fund	55,000	57,509	2,509
Treasurer's Automation Fund	27,000	27,675	675
Juvenile Reporting Fund	211,333	222,338	11,005

(b) Deficit fund balances or deficit net asset balances of individual funds:

<u>Fund</u>	<u>Amount of Deficit Fund Balance</u>
Juvenile Reporting Fund	\$ 4,893

These deficits will be eliminated via receipt of grant proceeds or transfers from the General Fund in future years.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 11 - PENSION PLAN

Defined Benefit Pension Plan - Illinois Municipal Retirement

A. Plan Description

Tazewell County's defined benefit pension plan, Illinois Municipal Retirement, an agent-multiple-employer public employee retirement system (IMRF), provides retirement, disability, annual cost of living adjustments, and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

IMRF issues a financial report that includes financial statements and required supplementary information. The report may be obtained at www.imrf.org/pubs/pubs_homepage.htm or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Sheriff's Law Enforcement Personnel (SLEP) participating in IMRF are required to contribute 7.50 percent of their annual covered salary. All other qualified employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The employer rate for calendar year 2007 for SLEP employees was 16.00 percent of payroll and 11.20 percent of payroll for all other employees. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on an open basis). The amortization period at December 31, 2007 was 25 years for SLEP members and 25 years for all other qualified employees.

For December 31, 2007, the County's annual pension cost of \$395,564 for SLEP employees and \$1,548,143 for all other qualified employees was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 2005 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50 percent investment rate of return (net of administrative expenses), (b) projected salary increases of 4.0 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 to 10.0 percent per year, depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3 percent annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five year period with a 15 percent corridor. The assumptions used for the 2007 actuarial valuation were based on the 2002-2004 experience study.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 11 - PENSION PLAN (CONTINUED)

Defined Benefit Pension Plan - Illinois Municipal Retirement (Continued)

B. Trend Information

Sheriff's Law Enforcement Personnel

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/07	\$ 395,564	100%	\$0
12/31/06	393,053	100	0
12/31/05	338,169	100	0

Other Qualifying Employees

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/07	\$ 1,548,143	100%	\$0
12/31/06	1,185,197	100	0
12/31/05	1,048,386	100	0

C. Changes in Actuarial Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2007 are based on the 2002-2004 experience study.

The principal changes were:

- The 1994 Group Annuity Mortality implemented.
- For regular members, fewer normal and early retirements are expected to occur.

SLEP member contribution rate changed from 6.50 percent to 7.50 percent effective June 1, 2006.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 12 - POSTEMPLOYMENT BENEFITS

In addition to the pension benefits described above, the County provides postemployment health benefits to all employees who retire from the County meeting established criteria. Currently, eleven retirees meet those eligibility requirements.

The County paid for \$200 per month of the cost for coverage for eligible participants. The remainder was paid by the retirees. Expenditures for postemployment healthcare are recognized as claims or premiums are paid (pay-as-you-go basis). During the year ended November 30, 2007, the cost for healthcare benefits for retirees was \$26,400.

NOTE 13 - SELF-FUNDED INSURANCE

The County is exposed to various risks of loss related to torts, theft of, damages to and destruction of assets, natural disasters, and medical and dental claims of its employees and their dependents. The County uses internal service funds to account for and finance its uninsured risks of loss. Claims expenses and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. At November 30, 2007, the estimate of health and dental claims incurred but not reported provided by the claims administrator, amounted to \$308,369. The County does not anticipate any amount to be incurred but not reported related to liability coverage. The County has commercial insurance coverage of \$10,000,000 for general liability insurance when aggregate claims exceed \$300,000 over the annual liability period and coverage for medical and hospital when claims exceed \$85,000 individually and \$2,286,859 in the aggregate for claims paid over an annual liability period. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Various funds of the County participate and make payments to the internal service funds based on historical cost information and to establish a reserve for catastrophe losses. That reserve is considered to be \$588,729 for the Tort Judgment Fund and \$728,207 for the Health Insurance Fund and is considered to be a designation for those purposes of the net assets of the Internal Service Fund. The claims liability of \$190,000 reported in the Internal Service Fund is based on the requirements of *Governmental Accounting Standards Board Statement No. 10*, which requires that a liability for claims be reported if information prior to the issuance of financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 13 - SELF-FUNDED INSURANCE (CONTINUED)

Changes in the claims liability, including claims payable and estimated payable for claims and losses, in fiscal years 2007 and 2006 were:

	Tort Judgment Fund	Health Insurance Fund	Total
Balance, November 30, 2005	\$ 100,000	\$ 209,606	\$ 309,606
Claims incurred	-	2,321,204	2,321,204
Claims paid	<u>-</u>	<u>(2,290,233)</u>	<u>(2,290,233)</u>
Balance, November 30, 2006	100,000	240,577	340,577
Claims incurred	190,000	3,189,711	3,379,711
Claims paid	<u>(100,000)</u>	<u>(3,121,919)</u>	<u>(3,221,919)</u>
Balance, November 30, 2007	<u>\$ 190,000</u>	<u>\$ 308,369</u>	<u>\$ 498,369</u>

NOTE 14 - COMMITMENTS AND CONTINGENCIES

On December 15, 2003, the County entered into a noncancelable operating lease with a term of 60 months for 41 copiers. This lease includes service on leased copiers. Lease payments are based on the number of copies, with a minimum of 260,000 copies per month.

The County entered into a cancelable operating lease in November 2005 for equipment used by the Highway Department. The lease requires 36 monthly payments.

The County entered into a five-year noncancelable lease for the Health Department Dental Clinic. Monthly lease payments commenced on January 1, 2006.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2007

NOTE 14 - COMMITMENTS AND CONTINGENCIES (CONTINUED)

The future minimum lease payments for the above leases are as follows:

Year ending November 30:	
2008	\$ 132,284
2009	48,678
2010	48,678
2011	<u>48,678</u>
	<u>\$ 278,318</u>

The County has entered into an agreement for Cadastral mapping. The agreement calls for total payments of \$513,390 to be paid over four years beginning in fiscal year 2006.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the state and federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various claims and lawsuits. Except as discussed in Note 13, the outcome of these claims and lawsuits is not presently determinable, in the opinion of the County's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

NOTE 15 - FUTURE CHANGE IN ACCOUNTING PRINCIPLES

In June 2004, the Governmental Accounting Standards Board issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This Statement will generally require the costs of postemployment benefits other than pension benefits to be recognized over a period that approximates an employee's years of service rather than on a pay-as-you-go basis, as is current practice. The County will adopt this new standard beginning in 2008, the year in which adoption is first required by the County. The impact of adopting this standard has not yet been determined.

This information is an integral part of the accompanying basic financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION

TAZEWELL COUNTY, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Major Funds

Year Ended November 30, 2007

	<u>General Fund</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Original Budget</u>
REVENUES				
General property taxes	\$ 3,131,892	\$ 3,131,892	\$ 3,148,648	\$ 926,062
Sales tax	6,453,000	6,453,000	6,448,485	-
Illinois State income tax	2,100,000	2,100,000	2,224,394	-
Personal property replacement tax	680,000	680,000	793,601	173,725
Other State taxes	380,000	380,000	340,371	-
Motor fuel tax allotments	-	-	-	-
Salary and expenditure reimbursements	908,177	908,177	965,698	-
Governmental grants	17,010	17,010	27,935	-
Licenses and permits	218,675	218,675	242,993	-
Charges for services	4,384,460	4,384,460	5,789,288	-
Fines and forfeitures	905,000	905,000	986,304	-
Interest	255,600	255,600	515,981	39,000
Miscellaneous	208,378	208,378	243,511	-
	<u>19,642,192</u>	<u>19,642,192</u>	<u>21,727,209</u>	<u>1,138,787</u>
EXPENDITURES				
Judicial	6,218,992	6,228,992	5,880,743	-
Public safety and corrections	7,460,537	7,464,686	7,626,531	-
Community development	146,025	146,025	144,255	-
Highways	-	-	-	1,547,531
Education	86,826	86,826	87,086	-
Health and welfare	-	-	-	-
General governmental services	6,974,735	6,950,586	5,753,961	-
Debt service	-	-	-	-
	<u>20,887,115</u>	<u>20,877,115</u>	<u>19,492,576</u>	<u>1,547,531</u>
Excess (deficiency) of revenues over expenditures	<u>(1,244,923)</u>	<u>(1,234,923)</u>	<u>2,234,633</u>	<u>(408,744)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	71,539	-
Operating transfers out	-	-	(88,751)	-
	<u>-</u>	<u>-</u>	<u>(17,212)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (1,244,923)</u>	<u>\$ (1,234,923)</u>	2,217,421	<u>\$ (408,744)</u>
FUND BALANCE				
Beginning of year			<u>11,050,571</u>	
End of year			<u>\$ 13,267,992</u>	

<u>County Highway Fund</u>		<u>County Motor Fuel Tax Fund</u>			<u>County Health Fund</u>		
<u>Amended Budget</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>
\$ 926,062	\$ 930,423	\$ -	\$ -	\$ -	\$ 552,046	\$ 552,046	\$ 585,365
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
173,725	210,948	-	-	-	175,000	175,000	198,253
-	-	-	-	-	-	-	-
-	-	3,010,000	3,010,000	3,042,726	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	3,740,997	3,740,997	3,425,813
-	-	-	-	-	-	-	-
-	31,545	-	-	58,363	350,600	350,600	518,385
-	-	-	-	-	-	-	-
39,000	41,061	200,500	200,500	297,870	45,000	45,000	102,700
-	35,000	-	-	-	67,230	67,230	83,393
<u>1,138,787</u>	<u>1,248,977</u>	<u>3,210,500</u>	<u>3,210,500</u>	<u>3,398,959</u>	<u>4,930,873</u>	<u>4,930,873</u>	<u>4,913,909</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,547,531	1,514,680	3,059,356	3,059,356	2,063,970	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	5,131,272	5,131,272	4,972,962
-	-	-	-	-	-	-	-
-	12,322	-	-	-	-	-	-
<u>1,547,531</u>	<u>1,527,002</u>	<u>3,059,356</u>	<u>3,059,356</u>	<u>2,063,970</u>	<u>5,131,272</u>	<u>5,131,272</u>	<u>4,972,962</u>
<u>(408,744)</u>	<u>(278,025)</u>	<u>151,144</u>	<u>151,144</u>	<u>1,334,989</u>	<u>(200,399)</u>	<u>(200,399)</u>	<u>(59,053)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ (408,744)</u>	<u>(278,025)</u>	<u>\$ 151,144</u>	<u>\$ 151,144</u>	<u>1,334,989</u>	<u>\$ (200,399)</u>	<u>\$ (200,399)</u>	<u>(59,053)</u>
	<u>1,414,128</u>			<u>5,796,732</u>			<u>2,932,418</u>
	<u>\$ 1,136,103</u>			<u>\$ 7,131,721</u>			<u>\$ 2,873,365</u>

TAZEWELL COUNTY, ILLINOIS

Illinois Municipal Retirement

Required Supplementary Information -
Analysis of Funding Progress

(Unaudited - See Accompanying Independent Auditor's Report)

Following is the trend information - analysis of funding progress applicable to the County for the three fiscal periods ended December 31, 2007:

Sheriff's Law Enforcement Personnel

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/07	\$ 9,252,374	\$ 10,989,584	\$ 1,737,210	84.19%	\$ 2,472,278	70.27%
12/31/06	7,892,966	9,884,033	1,991,067	79.86	2,473,588	80.49
12/31/05	7,351,929	8,603,630	1,251,701	85.45	2,260,489	55.37

On a market value basis, the actuarial value of assets as of December 31, 2007 is \$9,989,174. On a market basis, the funded ratio would be 90.90 percent.

Other Qualified Employees

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/07	\$ 23,331,261	\$ 26,965,940	\$ 3,634,679	86.52%	\$ 13,822,709	26.29%
12/31/06	22,832,180	27,047,868	4,215,688	84.41	12,730,365	33.12
12/31/05	19,581,560	23,252,687	3,671,127	84.21	12,162,254	30.18

On a market value basis, the actuarial value of assets as of December 31, 2007 is \$25,273,317. On a market basis, the funded ratio would be 93.72 percent.

TAZEWELL COUNTY, ILLINOIS

Note to Required Supplementary Information

November 30, 2007

(Unaudited - See Accompanying Independent Auditor's Report)

NOTE 1 - BUDGETARY BASIS

The budgetary comparison schedules for the General Fund, County Highway Fund, County Motor Fuel Tax Fund, and County Health Fund present comparisons of the budget with actual data on a modified accrual basis.

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**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

November 30, 2007

ASSETS	Illinois Municipal Retirement Fund	Township Motor Fuel Tax Fund	County Bridge Fund
Cash	\$ 465,571	\$ 584,469	\$ 1,522,161
Investments	-	-	1,181,085
Inventory, at cost	-	-	-
Receivables:			
Property taxes, net	1,066,900	-	446,500
State of Illinois:			
Motor fuel tax allotments	-	280,335	-
Other	-	-	92,167
Notes receivable	-	-	-
Accrued interest receivable	-	-	11,792
Due from other funds	<u>196,074</u>	<u>-</u>	<u>149</u>
 TOTAL ASSETS	 <u>\$ 1,728,545</u>	 <u>\$ 864,804</u>	 <u>\$ 3,253,854</u>
 LIABILITIES AND FUND BALANCE (DEFICIT)			
Accounts payable	\$ 219,155	\$ 16,061	\$ 119,672
Accrued payroll and related costs	-	-	-
Due to other funds	19,746	-	-
Deferred revenue - property taxes	1,066,900	-	446,500
Deferred revenue - other	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>1,305,801</u>	<u>16,061</u>	<u>566,172</u>
Fund balance (deficit):			
Inventory and prepaid items	-	-	-
Reserved for debt service	-	-	-
Unreserved:			
Designated	-	360,094	-
Undesignated	<u>422,744</u>	<u>488,649</u>	<u>2,687,682</u>
Total fund balance (deficit)	<u>422,744</u>	<u>848,743</u>	<u>2,687,682</u>
 TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	 <u>\$ 1,728,545</u>	 <u>\$ 864,804</u>	 <u>\$ 3,253,854</u>

Special Revenue

<u>Federal Aid Matching Tax Fund</u>	<u>Township Bridge Fund</u>	<u>Township Engineering Fund</u>	<u>Social Security Fund</u>	<u>Animal Control Fund</u>	<u>Persons With Developmental Disabilities Fund</u>	<u>Veterans' Assistance Fund</u>
\$ 2,572,998	\$ 244,890	\$ 516,657	\$ 695,942	\$ 472,530	\$ 262,033	\$ 134,740
387,000	-	151,885	-	-	-	-
-	-	-	-	-	-	-
881,100	-	-	758,300	-	491,600	218,600
-	-	-	-	-	-	-
-	-	16,843	-	11,319	-	-
-	-	-	-	-	-	-
1,507	-	248	-	-	-	-
29	-	-	114,491	-	-	-
<u>\$ 3,842,634</u>	<u>\$ 244,890</u>	<u>\$ 685,633</u>	<u>\$ 1,568,733</u>	<u>\$ 483,849</u>	<u>\$ 753,633</u>	<u>\$ 353,340</u>
\$ 92,538	\$ 24,861	\$ 3,553	\$ -	\$ 8,722	\$ 180,222	\$ 1,364
1,214	-	2,191	24,315	4,949	-	1,286
-	-	-	-	-	-	-
881,100	-	-	758,300	-	491,600	218,600
-	-	-	-	-	-	-
<u>974,852</u>	<u>24,861</u>	<u>5,744</u>	<u>782,615</u>	<u>13,671</u>	<u>671,822</u>	<u>221,250</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,867,782</u>	<u>220,029</u>	<u>679,889</u>	<u>786,118</u>	<u>470,178</u>	<u>81,811</u>	<u>132,090</u>
<u>2,867,782</u>	<u>220,029</u>	<u>679,889</u>	<u>786,118</u>	<u>470,178</u>	<u>81,811</u>	<u>132,090</u>
<u>\$ 3,842,634</u>	<u>\$ 244,890</u>	<u>\$ 685,633</u>	<u>\$ 1,568,733</u>	<u>\$ 483,849</u>	<u>\$ 753,633</u>	<u>\$ 353,340</u>

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

November 30, 2007

ASSETS	<u>Law Library Fund</u>	<u>Circuit Clerk Automation Fund</u>	<u>Economic Development Grant Fund</u>	<u>County Recorder Automation Fund</u>
Cash	\$ 76,285	\$ 62,205	\$ 317,762	\$ 6,717
Investments	-	100,857	-	21,238
Inventory, at cost	-	-	-	-
Receivables:				
Property taxes, net	-	-	-	-
State of Illinois:				
Motor fuel tax allotments	-	-	-	-
Other	-	-	-	-
Notes receivable	-	-	86,450	-
Accrued interest receivable	-	14	-	199
Due from other funds	-	-	-	-
TOTAL ASSETS	<u>\$ 76,285</u>	<u>\$ 163,076</u>	<u>\$ 404,212</u>	<u>\$ 28,154</u>
LIABILITIES AND FUND BALANCE (DEFICIT)				
Accounts payable	\$ 6,808	\$ -	\$ -	\$ 13,438
Accrued payroll and related costs	-	3,454	-	932
Due to other funds	-	11,805	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
Total liabilities	<u>6,808</u>	<u>15,259</u>	<u>-</u>	<u>14,370</u>
Fund balance (deficit):				
Inventory and prepaid items	-	-	-	-
Reserved for debt service	-	-	-	-
Unreserved:				
Designated	-	-	-	-
Undesignated	<u>69,477</u>	<u>147,817</u>	<u>404,212</u>	<u>13,784</u>
Total fund balance (deficit)	<u>69,477</u>	<u>147,817</u>	<u>404,212</u>	<u>13,784</u>
TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	<u>\$ 76,285</u>	<u>\$ 163,076</u>	<u>\$ 404,212</u>	<u>\$ 28,154</u>

**SCHEDULE 1
(CONTINUED)**

Special Revenue

<u>Circuit Clerk Child Support Fund</u>	<u>Treasurer's Automation Fund</u>	<u>Solid Waste Planning Fund</u>	<u>Circuit Clerk Document Storage Fund</u>	<u>Children's Advocacy Center Fund</u>	<u>GIS Fund</u>
\$ 39,570	\$ 108,055	\$1,313,124	\$ 184,965	\$119,717	\$ 155,936
91,042	-	-	40,451	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	46,096	-	5,056	-
-	-	-	-	-	-
-	-	-	116	-	-
-	2,531	-	-	-	-
<u>\$ 130,612</u>	<u>\$ 110,586</u>	<u>\$1,359,220</u>	<u>\$ 225,532</u>	<u>\$124,773</u>	<u>\$ 155,936</u>
\$ 738	\$ 21,054	\$ 17,713	\$ 1,159	\$ 3,125	\$ 2,616
1,446	-	-	2,001	2,362	1,830
-	-	74,506	-	-	-
-	-	-	-	-	-
697	-	-	-	18,005	-
<u>2,881</u>	<u>21,054</u>	<u>92,219</u>	<u>3,160</u>	<u>23,492</u>	<u>4,446</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>127,731</u>	<u>89,532</u>	<u>1,267,001</u>	<u>222,372</u>	<u>101,281</u>	<u>151,490</u>
<u>127,731</u>	<u>89,532</u>	<u>1,267,001</u>	<u>222,372</u>	<u>101,281</u>	<u>151,490</u>
<u>\$ 130,612</u>	<u>\$ 110,586</u>	<u>\$1,359,220</u>	<u>\$ 225,532</u>	<u>\$124,773</u>	<u>\$ 155,936</u>

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

November 30, 2007

ASSETS	<u>Juvenile Reporting Fund</u>	<u>County Clerk Automation Fund</u>	<u>State's Attorney Forfeiture Fund</u>	<u>Special Circuit Clerk Operations Fund</u>
Cash	\$ 10,353	\$ 21,866	\$ 174,593	\$ 18,242
Investments	-	-	-	-
Inventory, at cost	-	-	-	-
Receivables:				
Property taxes, net	-	-	-	-
State of Illinois:				
Motor fuel tax allotments	-	-	-	-
Other	22,975	-	-	-
Notes receivable	-	-	-	-
Accrued interest receivable	-	-	-	-
Due from other funds	-	-	-	-
TOTAL ASSETS	<u>\$ 33,328</u>	<u>\$ 21,866</u>	<u>\$ 174,593</u>	<u>\$ 18,242</u>
LIABILITIES AND FUND BALANCE (DEFICIT)				
Accounts payable	\$ 33,156	\$ -	\$ -	\$ -
Accrued payroll and related costs	1,243	-	-	-
Due to other funds	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	3,822	-	-	-
Total liabilities	<u>38,221</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit):				
Inventory and prepaid items	-	-	-	-
Reserved for debt service	-	-	-	-
Unreserved:				
Designated	-	-	-	-
Undesignated	(4,893)	21,866	174,593	18,242
Total fund balance (deficit)	<u>(4,893)</u>	<u>21,866</u>	<u>174,593</u>	<u>18,242</u>
TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	<u>\$ 33,328</u>	<u>\$ 21,866</u>	<u>\$ 174,593</u>	<u>\$ 18,242</u>

**SCHEDULE 1
(CONTINUED)**

Revenue

<u>Tri-County Development Grant Fund</u>	<u>Indemnity Fund</u>	<u>Sheriff's Commissary Fund</u>	<u>Working Cash Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
\$ 2,479	\$ 222,749	\$ 38,366	\$ 268,489	\$ 1,643,431	\$ 579	\$ 12,257,474
-	382,000	-	196,474	-	-	2,552,032
-	-	2,148	-	-	-	2,148
-	-	-	-	-	-	3,863,000
-	-	-	-	-	-	280,335
-	-	-	-	-	-	194,456
-	-	-	-	-	-	86,450
-	4,429	-	445	-	-	18,750
-	4,302	-	-	-	-	317,576
<u>\$ 2,479</u>	<u>\$ 613,480</u>	<u>\$ 40,514</u>	<u>\$ 465,408</u>	<u>\$ 1,643,431</u>	<u>\$ 579</u>	<u>\$ 19,572,221</u>
\$ 192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 766,147
-	-	-	-	-	-	47,223
-	-	-	14,577	-	-	120,634
-	-	-	-	-	-	3,863,000
-	-	-	-	-	-	22,524
<u>192</u>	<u>-</u>	<u>-</u>	<u>14,577</u>	<u>-</u>	<u>-</u>	<u>4,819,528</u>
-	-	2,148	-	-	-	2,148
-	-	-	-	1,643,431	-	1,643,431
-	-	-	-	-	-	360,094
<u>2,287</u>	<u>613,480</u>	<u>38,366</u>	<u>450,831</u>	<u>-</u>	<u>579</u>	<u>12,747,020</u>
<u>2,287</u>	<u>613,480</u>	<u>40,514</u>	<u>450,831</u>	<u>1,643,431</u>	<u>579</u>	<u>14,752,693</u>
<u>\$ 2,479</u>	<u>\$ 613,480</u>	<u>\$ 40,514</u>	<u>\$ 465,408</u>	<u>\$ 1,643,431</u>	<u>\$ 579</u>	<u>\$ 19,572,221</u>

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2007

	Illinois Municipal Retirement Fund	Township Motor Fuel Tax Fund	County Bridge Fund
REVENUES			
Taxes - general property taxes	\$ 819,511	\$ -	\$ 453,915
Taxes - public safety sales tax	745,789	-	-
Intergovernmental	141,200	1,345,443	94,033
Loan repayment	-	-	-
Charges for services	-	-	127,940
Fines and forfeitures	-	-	-
Interest	-	42,831	113,586
Miscellaneous	-	23,907	-
Total revenues	1,706,500	1,412,181	789,474
EXPENDITURES			
Current:			
Judicial	-	-	-
Public safety and corrections	-	-	-
Community development	-	-	-
Highways	-	802,916	834,848
Health and welfare	-	-	-
General governmental services	-	-	-
Retirement	1,873,547	-	-
Capital outlay	-	411,058	-
Debt service:			
Principal	-	-	-
Interest and fees	-	-	-
Total expenditures	1,873,547	1,213,974	834,848
Excess (deficiency) of revenues over expenditures	(167,047)	198,207	(45,374)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	37,737
Operating transfers out	-	(85,087)	-
Total other financing sources (uses)	-	(85,087)	37,737
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(167,047)	113,120	(7,637)
FUND BALANCE (DEFICIT)			
Beginning of year	589,791	735,623	2,695,319
End of year	\$ 422,744	\$ 848,743	\$ 2,687,682

Special Revenue

<u>Federal Aid Matching Tax Fund</u>	<u>Township Bridge Fund</u>	<u>Township Engineering Fund</u>	<u>Social Security Fund</u>	<u>Animal Control Fund</u>	<u>Persons With Developmental Disabilities Fund</u>	<u>Veterans' Assistance Fund</u>
\$ 895,506	\$ -	\$ -	\$ 747,624	\$ -	\$ 499,101	\$ 221,823
-	-	-	434,249	-	-	-
18,157	-	-	20,000	-	-	-
-	327,338	220,392	-	446,296	-	-
-	-	-	-	16,394	-	-
108,662	11,579	25,444	-	16,703	-	-
-	-	7,405	-	1,269	-	-
<u>1,022,325</u>	<u>338,917</u>	<u>253,241</u>	<u>1,201,873</u>	<u>480,662</u>	<u>499,101</u>	<u>221,823</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
435,298	-	177,107	-	-	-	-
-	-	-	-	407,016	462,199	196,431
-	-	-	1,181,714	-	-	-
81,834	314,146	-	-	-	55,690	-
-	-	-	-	-	-	-
<u>517,132</u> ✓	<u>314,146</u> ✓	<u>177,107</u> ✓	<u>1,181,714</u> ✓	<u>407,016</u> ✓	<u>517,889</u> ✓	<u>196,431</u> ✓
<u>505,193</u>	<u>24,771</u>	<u>76,134</u>	<u>20,159</u>	<u>73,646</u>	<u>(18,788)</u>	<u>25,392</u>
-	-	85,088	-	-	-	-
-	(37,736)	-	-	-	-	-
-	(37,736)	85,088	-	-	-	-
505,193	(12,965)	161,222	20,159	73,646	(18,788)	25,392
<u>2,362,589</u>	<u>232,994</u>	<u>518,667</u>	<u>765,959</u>	<u>396,532</u>	<u>100,599</u>	<u>106,698</u>
<u>\$ 2,867,782</u>	<u>\$ 220,029</u>	<u>\$ 679,889</u>	<u>\$ 786,118</u>	<u>\$ 470,178</u>	<u>\$ 81,811</u>	<u>\$ 132,090</u>

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2007

	<u>Law Library Fund</u>	<u>Circuit Clerk Automation Fund</u>	<u>Economic Development Grant Fund</u>	<u>County Recorder Automation Fund</u>
REVENUES				
Taxes - general property taxes	\$ -	\$ -	\$ -	\$ -
Taxes - public safety sales tax	-	-	-	-
Intergovernmental	-	-	-	-
Loan repayment	-	-	94,081	-
Charges for services	59,701	238,241	-	119,148
Fines and forfeitures	-	-	-	-
Interest	-	5,002	20,318	1,016
Miscellaneous	-	-	-	-
Total revenues	<u>59,701</u>	<u>243,243</u>	<u>114,399</u>	<u>120,164</u>
EXPENDITURES				
Current:				
Judicial	57,509	213,822	-	-
Public safety and corrections	-	-	-	-
Community development	-	-	80,000	-
Highways	-	-	-	-
Health and welfare	-	-	-	-
General governmental services	-	-	-	148,808
Retirement	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fees	-	-	-	-
Total expenditures	<u>57,509</u>	<u>213,822</u>	<u>80,000</u>	<u>148,808</u>
Excess (deficiency) of revenues over expenditures	<u>2,192</u>	<u>29,421</u>	<u>34,399</u>	<u>(28,644)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>2,192</u>	<u>29,421</u>	<u>34,399</u>	<u>(28,644)</u>
FUND BALANCE (DEFICIT)				
Beginning of year	<u>67,285</u>	<u>118,396</u>	<u>369,813</u>	<u>42,428</u>
End of year	<u>\$ 69,477</u>	<u>\$ 147,817</u>	<u>\$ 404,212</u>	<u>\$ 13,784</u>

SCHEDULE 2
(CONTINUED)

Special Revenue

Circuit Clerk Child Support Fund	Treasurer's Automation Fund	Solid Waste Planning Fund	Rural We-Care, Inc. Fund	Circuit Clerk Document Storage Fund	Children's Advocacy Center Fund	GIS Fund	Juvenile Reporting Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35,913	-	-	211,475	-	186,012	-	178,011
81,240	15,040	401,458	-	237,175	-	286,424	-
2,232	2,345	63,554	-	2,235	514	5,981	-
-	-	266	-	-	32,819	-	-
<u>119,385</u>	<u>17,385</u>	<u>465,278</u>	<u>211,475</u>	<u>239,410</u>	<u>219,345</u>	<u>292,405</u>	<u>178,011</u>
91,132	-	-	-	139,410	-	-	222,338
-	-	-	-	-	-	-	-
-	-	485,748	211,475	-	203,278	-	-
-	27,675	-	-	-	-	255,135	-
-	-	-	-	-	-	6,917	-
-	-	-	-	-	-	-	-
<u>91,132</u> ✓	<u>27,675</u> ✓	<u>485,748</u> ✓	<u>211,475</u> ✓	<u>139,410</u> ✓	<u>203,278</u> ✓	<u>262,052</u> ✓	<u>222,338</u> ✓
<u>28,253</u>	<u>(10,290)</u>	<u>(20,470)</u>	<u>-</u>	<u>100,000</u>	<u>16,067</u>	<u>30,353</u>	<u>(44,327)</u>
-	-	-	-	-	-	-	40,333
-	-	(57,702)	-	-	-	-	-
-	-	(57,702)	-	-	-	-	40,333
28,253	(10,290)	(78,172)	-	100,000	16,067	30,353	(3,994)
<u>99,478</u>	<u>99,822</u>	<u>1,345,173</u>	<u>-</u>	<u>122,372</u>	<u>85,214</u>	<u>121,137</u>	<u>(899)</u>
<u>\$ 127,731</u>	<u>\$ 89,532</u>	<u>\$ 1,267,001</u>	<u>\$ -</u>	<u>\$ 222,372</u>	<u>\$ 101,281</u>	<u>\$ 151,490</u>	<u>\$ (4,893)</u>

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2007

	County Clerk Automation Fund	State's Attorney Forfeiture Fund	Circuit Clerk Operations Fund
REVENUES			
Taxes - general property taxes	\$ -	\$ -	\$ -
Taxes - public safety sales tax	-	-	-
Intergovernmental	-	-	-
Loan repayment	-	-	-
Charges for services	22,785	-	18,203
Fines and forfeitures	-	27,969	-
Interest	250	3,023	39
Miscellaneous	-	-	-
Total revenues	23,035	30,992	18,242
EXPENDITURES			
Current:			
Judicial	-	-	-
Public safety and corrections	-	-	-
Community development	-	-	-
Highways	-	-	-
Health and welfare	-	-	-
General governmental services	19,223	-	-
Retirement	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest and fees	-	-	-
Total expenditures	19,223	-	-
Excess (deficiency) of revenues over expenditures	3,812	30,992	18,242
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	3,812	30,992	18,242
FUND BALANCE (DEFICIT)			
Beginning of year	18,054	143,601	-
End of year	\$ 21,866	\$ 174,593	\$ 18,242

SCHEDULE 2
(CONTINUED)

Special Revenue

<u>Sheriff's Grant Fund</u>	<u>Tri-County Development Grant Fund</u>	<u>Indemnity Fund</u>	<u>Sheriff's Commissary Fund</u>	<u>Working Cash Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,637,480
-	-	-	-	-	2,300,368	-	3,480,406
-	-	-	-	-	-	-	2,230,244
-	496	-	-	-	-	-	94,577
-	-	-	164,741	-	-	-	2,766,122
-	-	25,140	-	-	-	-	69,503
-	16	18,502	-	14,283	43,046	8,299	509,460
-	-	-	-	-	-	-	65,666
-	<u>512</u>	<u>43,642</u>	<u>164,741</u>	<u>14,283</u>	<u>2,343,414</u>	<u>8,299</u>	<u>12,853,458</u>
-	-	-	-	-	-	59,049	783,260
-	-	-	158,610	-	-	-	158,610
-	-	-	-	-	-	-	80,000
-	-	-	-	-	-	-	2,250,169
-	-	-	-	-	-	-	1,966,147
-	-	8,533	-	-	-	-	459,374
-	-	-	-	-	-	-	3,055,261
-	-	-	-	-	-	254,509	1,124,154
-	496	-	-	-	1,805,000	-	1,805,496
-	-	-	-	-	494,594	-	494,594
-	<u>496</u>	<u>8,533</u>	<u>158,610</u>	-	<u>2,299,594</u>	<u>313,558</u>	<u>12,177,065</u>
-	16	35,109	6,131	14,283	43,820	(305,259)	676,393
48,417	-	-	-	-	-	-	211,575
-	-	-	-	(13,838)	-	-	(194,363)
<u>48,417</u>	-	-	-	<u>(13,838)</u>	-	-	<u>17,212</u>
48,417	16	35,109	6,131	445	43,820	(305,259)	693,605
<u>(48,417)</u>	<u>2,271</u>	<u>578,371</u>	<u>34,383</u>	<u>450,386</u>	<u>1,599,611</u>	<u>305,838</u>	<u>14,059,088</u>
\$ -	\$ 2,287	\$ 613,480	\$ 40,514	\$ 450,831	\$ 1,643,431	\$ 579	\$ 14,752,693

TAZEWELL COUNTY, ILLINOIS

General Fund

Balance Sheet

November 30, 2007

With Comparative Figures for November 30, 2006

	<u>2007</u>	<u>2006</u>
ASSETS		
Cash	\$ 6,909,416	\$ 6,441,887
Investments	2,910,297	2,886,915
Revenue stamps, at cost	64,593	47,090
Receivables:		
Property taxes	3,267,000	3,100,600
State of Illinois:		
Sales tax	2,383,562	2,364,009
Income tax	483,246	237,720
Personal property replacement tax	100,064	58,863
Use taxes	57,152	51,932
Host fees	15,263	11,305
Sheriff grant	17,839	18,758
HAVA	-	5,200
Housing of prisoners	735,350	146,137
Reimbursements	345,713	311,875
	<u>4,138,189</u>	<u>3,205,799</u>
Notes receivable	26,720	66,105
Accrued interest receivable	36,829	54,951
Due from component unit	-	4,920
Due from other funds	<u>209,681</u>	<u>196,032</u>
TOTAL ASSETS	<u>\$ 17,562,725</u>	<u>\$ 16,004,299</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 438,842	\$ 641,602
Accrued payroll and related costs	229,793	709,816
Due to other funds	328,071	477,966
Due to others - deferred prosecution	31,027	23,744
Deferred revenue - property taxes	3,267,000	3,100,600
Total liabilities	<u>4,294,733</u>	<u>4,953,728</u>
FUND BALANCE		
Reserved for sheriff duties	33,417	29,352
Reserved court fees	634,341	974,259
Inventory and prepaid items	64,593	47,090
Reserved for long-term receivable	26,720	66,105
Total reserved	<u>759,071</u>	<u>1,116,806</u>
Designated for prisoner housing	235,423	219,249
Undesignated	<u>12,273,498</u>	<u>9,714,516</u>
Total fund balance	<u>13,267,992</u>	<u>11,050,571</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 17,562,725</u>	<u>\$ 16,004,299</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Taxes:				
General property taxes	\$ 3,131,892	\$ 3,131,892	\$ 3,148,648	\$ 2,937,471
Sales tax	3,400,000	3,400,000	3,401,140	3,383,766
Retailers' occupation tax	453,000	453,000	514,174	479,917
Public safety sales tax	2,600,000	2,600,000	2,533,171	2,774,854
	<u>9,584,892</u>	<u>9,584,892</u>	<u>9,597,133</u>	<u>9,576,008</u>
Intergovernmental revenues:				
Illinois State income tax	2,100,000	2,100,000	2,224,394	2,027,463
Personal property replacement tax	680,000	680,000	793,601	697,787
Inheritance tax	50,000	50,000	9,511	61,956
Local use tax	330,000	330,000	330,860	322,848
Salary reimbursements:				
State's Attorney	140,000	140,000	142,616	134,346
Drug attorney	42,000	42,000	32,200	42,000
Director of court services	330,060	330,060	370,440	302,214
Probation officers	164,000	164,000	168,077	153,811
Supervisor of assessments	27,400	27,400	1,500	25,157
Public defender	92,242	92,242	125,726	-
Expenditure reimbursements:				
Juvenile placement	40,000	40,000	52,876	13,674
Administrative adjudication	600	600	1,635	527
Aid to dependent children	16,500	16,500	23,151	16,450
Illinois Emergency Services and Disaster Agency	15,000	15,000	17,946	26,003
Election polling place, judges, and miscellaneous reimbursements	40,375	40,375	29,531	33,565
Governmental grants:				
Homeland Security grant - ESDA	-	-	-	85
IDOT Illinois Future grant	-	-	-	65,574
Punch card buy out	-	-	-	1,064,989
HAVA #4	-	-	-	3,970
HAVA Grant/Phase II	-	-	27,935	301,469
HAVA Grant 3	-	-	-	13,696
Illinois Clean Energy Grant	17,010	17,010	-	-
	<u>4,085,187</u>	<u>4,085,187</u>	<u>4,351,999</u>	<u>5,307,584</u>
Licenses and permits:				
Liquor licenses	20,000	20,000	20,475	20,441
Building and zoning permits	116,175	116,175	106,567	103,490
Marriage licenses	22,000	22,000	22,980	24,480
Cremation/autopsy fees	3,500	3,500	6,234	4,705
Host fees	57,000	57,000	86,737	58,508
	<u>218,675</u>	<u>218,675</u>	<u>242,993</u>	<u>211,624</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
REVENUES (CONTINUED)				
Charges for services:				
County recorder:				
Sale of revenue stamps	\$ 273,000	\$ 273,000	\$ 240,957	\$ 269,002
Recording fees	431,450	431,450	447,883	456,481
Certified copies and federal liens	1,410	1,410	1,752	1,735
Circuit Clerk:				
Case costs and fees	1,521,400	1,521,400	1,724,525	1,529,180
Court systems	140,000	140,000	152,210	138,120
Miscellaneous	89,000	89,000	86,877	63,717
County Clerk:				
Certificates, recording, and copy fees	175,300	175,300	228,880	190,338
County Sheriff:				
Case fees	125,000	125,000	113,026	115,296
Protection fund	440,000	440,000	412,573	377,318
Imprisonment fee	27,600	27,600	16,174	8,943
Bond fees	85,000	85,000	82,832	80,811
Jail rental	675,000	675,000	1,658,874	767,658
Other	-	-	112,045	56,345
County Treasurer:				
Interest, penalties, and costs	265,000	265,000	368,481	168,735
Deferred prosecution	52,800	52,800	46,944	54,241
Court services	10,500	10,500	13,656	11,576
Legal services	72,000	72,000	81,599	69,964
	<u>4,384,460</u>	<u>4,384,460</u>	<u>5,789,288</u>	<u>4,359,460</u>
Fines and forfeitures	<u>905,000</u>	<u>905,000</u>	<u>986,304</u>	<u>894,151</u>
Interest	<u>255,600</u>	<u>255,600</u>	<u>515,981</u>	<u>354,989</u>
Miscellaneous:				
County farm	21,000	21,000	38,928	37,624
Franchise fees	100,000	100,000	104,021	97,589
Parking fees	-	-	660	737
Rent	12,000	12,000	24,000	12,000
Copy fees	65,500	65,500	62,535	63,605
Other	9,878	9,878	13,367	15,115
	<u>208,378</u>	<u>208,378</u>	<u>243,511</u>	<u>226,670</u>
Total revenues	<u>19,642,192</u>	<u>19,642,192</u>	<u>21,727,209</u>	<u>20,930,486</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
EXPENDITURES				
General Governmental Services -				
County Board:				
Board chairman	\$ 27,043	\$ 27,043	\$ 27,043	\$ 26,002
Liquor commissioner	2,000	2,000	2,000	2,000
Director of administrative services	93,084	93,084	89,028	8,507
Clerk hire	28,802	46,614	49,572	33,248
Part-time help	38,000	38,000	32,337	29,365
Overtime	-	-	-	40
Board members - committee work	40,000	40,000	32,760	33,120
Board members - board meetings	50,400	50,400	50,244	53,860
Office supplies	1,500	1,500	1,330	767
Dues and subscriptions	12,500	12,500	9,068	6,563
Consulting fees	500	500	-	19,448
Mileage	10,000	-	12,989	11,955
Board chairman travel	5,500	5,500	4,017	5,330
Administrator travel	14,000	14,000	7,594	2,639
Publication of legal notices	300	300	149	2,029
Equipment maintenance	150	150	-	-
Miscellaneous equipment	500	500	-	-
	<u>324,279</u>	<u>332,091</u>	<u>318,131</u> ✓	<u>234,873</u>
Judicial - Circuit Clerk:				
Clerk hire	627,132	627,132	621,235	565,432
Part-time help	11,145	12,145	14,388	14,053
Overtime	1,000	-	-	-
Office supplies	1,425	665	659	1,507
Books and records	18,500	19,260	19,402	17,019
Dues and subscriptions	470	470	470	470
Mileage	300	200	112	54
Equipment maintenance	100	-	-	75
Special audit	4,300	4,500	4,500	4,250
Miscellaneous equipment	2,500	2,500	-	-
	<u>666,872</u>	<u>666,872</u>	<u>660,766</u> ✓	<u>602,860</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

EXPENDITURES (CONTINUED)	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
Judicial - Public Defender:				
Public Defender - salary	\$ 138,363	\$ 138,363	\$ 141,857	\$ 89,515
Assistant public defenders - salaries	620,402	620,402	613,840	603,030
Clerk hire	30,000	30,000	27,867	28,982
Office supplies	4,000	4,000	414	23,254
Dues and subscriptions	1,000	1,000	699	-
Books and records	2,500	2,500	2,337	2,360
Mileage	1,000	1,000	-	1,402
Education and training	2,500	2,500	1,065	2,805
Assistant public defender - office	23,750	23,750	23,750	24,125
Miscellaneous equipment	1,000	1,000	259	-
	<u>824,515</u>	<u>824,515</u>	<u>812,088</u>	<u>775,473</u>
Judicial - State's Attorney:				
State's Attorney - salary	153,737	153,737	157,619	149,237
Assistant State's Attorneys - salaries	826,874	836,976	790,693	763,161
Investigators	165,542	155,440	92,823	116,117
Victim Witness Coordinator	110,578	110,578	110,577	105,045
Legal secretaries	90,060	90,060	68,522	68,232
Clerical	140,360	140,360	129,896	136,396
Part-time help	25,000	25,000	9,154	22,765
Overtime	10,000	10,000	454	5,341
Office supplies	4,000	4,000	2,991	2,752
Books and records	11,000	11,000	8,676	10,385
Dues and insurance	7,500	7,500	12,650	10,042
Contractual services	4,000	4,000	12,247	4,499
Leads/Secretary of State	2,500	2,500	-	258
State Appellate Prosecutor service	50,000	60,000	61,307	61,699
Court reporter fees	20,000	20,000	11,747	11,540
Witness fees	7,000	7,000	6,202	1,752
Mileage	1,000	1,000	471	57
Extradition	6,000	6,000	740	1,188
Publication of legal notices	6,000	6,000	3,022	3,079
Vehicle maintenance	1,500	1,500	1,560	808
Office equipment maintenance	2,100	2,100	-	-
Travel	1,000	1,000	4	7
Miscellaneous equipment	9,000	9,000	5,816	5,476
	<u>1,654,751</u>	<u>1,664,751</u>	<u>1,487,171</u>	<u>1,479,836</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

EXPENDITURES (CONTINUED)	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
Judicial - Jury Commission:				
Chief clerk	\$ 50,967	\$ 50,967	\$ 50,968	\$ 47,650
Jury commissioners	3,900	3,900	1,913	3,300
Part-time help	13,500	15,000	15,443	15,822
Jurors' fees	78,500	65,700	61,837	62,920
Office supplies	6,200	6,200	4,865	5,818
Books and records	200	200	40	-
Mileage	59,000	69,000	68,937	67,631
Jurors' parking	4,000	5,300	5,300	4,048
Office equipment maintenance	700	700	624	624
Equipment	2,600	2,600	2,510	950
	<u>219,567</u>	<u>219,567</u>	<u>212,437</u>	<u>208,763</u>
General Governmental Services -				
County Audit:				
External audit fee	47,775	47,775	47,775	45,500
Budget preparation	1,500	1,500	1,500	2,000
Single audit	2,000	2,000	730	1,810
Consultant	20,000	26,000	25,000	19,000
	<u>71,275</u>	<u>77,275</u>	<u>75,005</u>	<u>68,310</u>
General Governmental Services -				
Auditor:				
Auditor - salary	51,415	51,415	51,415	49,614
Chief Deputy Auditor	25,964	25,964	24,268	24,305
Assistant Deputy Auditor	19,461	19,461	19,461	18,618
Part-time help	500	500	-	-
Overtime help	500	500	-	273
Office supplies	400	400	225	356
Dues and subscriptions	650	650	569	400
Mileage	50	50	13	10
Equipment maintenance	200	200	87	-
Equipment	500	500	355	547
	<u>99,640</u>	<u>99,640</u>	<u>96,393</u>	<u>94,123</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

EXPENDITURES (CONTINUED)	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
General Governmental Services -				
County Clerk:				
Department head - salary	\$ 55,521	\$ 55,521	\$ 55,521	\$ 54,193
Elections supervisor	28,080	28,080	28,195	27,002
Deputy Clerk	35,399	35,399	35,399	34,039
Clerk hire	212,050	213,050	212,756	204,366
Part-time help	15,000	15,000	7,692	18,342
Election judges	100,000	96,615	66,615	129,250
Overtime	7,500	9,885	8,651	12,603
Office supplies	3,500	3,500	3,328	1,802
Books and records	2,500	2,500	2,062	1,888
Election supplies	65,000	65,000	64,844	140,032
Dues and subscriptions	500	500	385	385
Computer service	59,000	59,000	59,000	59,000
Mileage	5,000	5,000	2,738	21,228
Printing	31,000	31,000	30,909	29,672
Elections equipment maintenance	215,000	215,000	207,784	214,866
Equipment maintenance	1,000	1,000	812	812
HAVA grant	-	-	-	17,666
Equipment	32,000	32,000	31,772	1,366,507
	<u>868,050</u>	<u>868,050</u>	<u>818,463</u>	<u>2,333,653</u>
General Governmental Services -				
County Recorder:				
Department head - salary	49,165	49,165	49,165	45,548
Clerk hire	98,560	98,560	96,947	94,827
Office supplies	1,000	1,000	971	583
Books and records	3,500	3,500	3,350	3,334
Mileage	500	500	474	-
Office equipment maintenance	500	500	299	256
Other	100	100	-	-
	<u>153,325</u>	<u>153,325</u>	<u>151,206</u>	<u>144,548</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

EXPENDITURES (CONTINUED)	2007			2006 <u>Actual</u>
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
General Governmental Services -				
County Treasurer and Tax				
Extension and Collection:				
Department head - salary	\$ 55,521	\$ 55,521	\$ 55,521	\$ 52,378
Clerk hire	170,487	152,675	148,615	161,137
Part-time help	27,000	27,000	24,761	23,262
Overtime	2,000	2,000	1,338	231
Office supplies	1,500	1,500	1,111	1,323
Books and records	450	450	-	332
Dues and subscriptions	850	850	570	570
Mileage	250	250	34	-
Publication of legal notices	8,200	8,200	8,445	809
Office equipment and maintenance	2,600	5,600	5,504	2,962
Equipment	1,000	1,000	-	-
	<u>269,858</u>	<u>255,046</u>	<u>245,899</u>	<u>243,004</u>
General Governmental Services -				
Supervisor of Assessments and				
Assessment Maps:				
Department head	45,226	45,226	19,981	47,610
Deputy assessor	27,601	27,601	21,525	26,417
Chief clerk	50,488	50,488	46,624	19,543
Clerk hire	80,970	80,970	82,734	70,313
Part-time help	29,000	29,000	25,542	20,275
Overtime	10,000	10,000	7,704	5,766
Office supplies	1,300	1,300	1,194	1,158
Dues and subscriptions	1,000	1,000	417	615
Mileage	330	330	-	324
Publication of legal notices	35,000	55,000	52,713	21,344
Office equipment and maintenance	-	-	-	10,330
Equipment	1,500	1,500	1,161	722
	<u>282,415</u>	<u>302,415</u>	<u>259,595</u>	<u>224,417</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
EXPENDITURES (CONTINUED)				
General Governmental Services -				
County Board of Review:				
Board of Review members	\$ 69,888	\$ 69,888	\$ 65,508	\$ 47,235
Office supplies	500	500	569	223
Dues and subscriptions	1,100	1,100	730	-
Appraisals	5,000	5,000	3,500	-
Mileage	1,500	1,500	498	812
Publications	3,000	3,000	2,439	1,932
Miscellaneous equipment	1,000	1,000	1,199	665
	<u>81,988</u>	<u>81,988</u>	<u>74,443</u>	<u>50,867</u>
Community Development - Zoning:				
Department head	40,047	40,047	40,047	37,878
Chief clerk	21,699	21,699	21,699	21,072
Clerk hire	18,618	18,618	18,618	17,625
Overtime	300	300	169	139
Field inspector	21,701	21,701	21,701	20,869
Office supplies	700	700	561	675
Computer supplies	600	600	380	570
Books and records	150	150	76	115
Gasoline	1,800	1,800	1,841	1,503
Dues and subscriptions	600	600	588	580
Tri-County Regional Planning				
Committee	11,700	11,700	11,700	11,200
Appeal board	11,000	11,000	10,603	8,941
Mileage	300	300	-	233
Publication of legal notices	5,000	5,000	5,017	3,476
Vehicle maintenance	500	500	365	996
Addressing services	4,400	4,400	4,400	4,400
Deposit reimbursement	400	400	380	830
Contractual services	6,510	6,510	6,110	4,789
	<u>146,025</u>	<u>146,025</u>	<u>144,255</u>	<u>135,891</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

EXPENDITURES (CONTINUED)	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
General Governmental Services -				
Building Administration:				
Department head - salary	\$ 58,560	\$ 58,560	\$ 59,708	\$ 57,107
Maintenance personnel	43,493	25,493	21,412	38,168
Part-time help	14,000	32,000	28,413	13,336
Overtime	1,000	1,000	837	811
Medical supplies	200	200	-	-
Clothing	1,500	1,500	1,769	1,478
Repair/maintenance supplies	24,500	24,500	22,556	28,321
Janitorial service	95,000	95,000	101,879	101,171
Architect consultant fees	10,000	10,000	7,138	666
Other consultant fees	3,000	3,000	700	2,545
Telephone	132,000	132,000	154,665	136,909
Phone repair	3,000	3,000	3,835	3,030
Cellular and pager service	32,000	32,000	34,707	31,136
Mileage	200	200	25	100
Parking lot	2,000	6,912	6,730	1,331
Publication of legal notices	1,000	1,000	2,636	526
Fuel	5,000	5,000	421	1,219
Electricity and gas	151,000	151,000	171,110	127,963
Water	6,300	6,300	8,173	7,246
Pest control	4,000	4,000	3,801	3,974
Garbage collection	4,500	4,500	4,338	4,338
Building maintenance	59,500	59,500	68,120	67,716
Illinois clean energy grant	38,800	38,800	5,000	-
Equipment maintenance	23,000	23,000	22,074	21,704
Grounds maintenance	2,500	2,500	1,908	2,864
Fire extinguisher maintenance	2,700	2,700	3,330	1,806
New equipment	60,615	60,615	60,615	2,043
Capital projects	202,000	202,000	102,520	27,556
Building construction	91,000	91,000	36,528	1,280
Building lease	6,750	6,750	2,964	25,716
Miscellaneous equipment	77,121	77,121	85,860	115,646
	<u>1,156,239</u>	<u>1,161,151</u>	<u>1,023,772</u>	<u>827,706</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

EXPENDITURES (CONTINUED)	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
Public Safety and Corrections - Justice Center:				
Maintenance personnel	\$ 26,340	\$ 26,340	\$ 26,340	\$ 24,712
Custodial personnel	20,343	20,343	20,936	17,061
Part time	10,000	10,000	10,101	8,952
Overtime	4,000	4,000	6,864	4,161
Medical supplies	200	200	60	185
Clothing	1,500	1,500	2,516	1,710
Repair/maintenance supplies	55,500	55,500	61,722	56,728
Janitorial service	48,000	48,000	49,200	49,200
Parking lot	5,000	9,149	8,063	3,849
Electricity and gas	290,000	290,000	242,955	224,419
Fuel	7,500	7,500	6,003	4,612
Water	16,000	16,000	22,177	17,520
Pest control	1,600	1,600	1,400	1,655
Garbage collection	5,500	5,500	4,179	3,488
Building maintenance	49,000	49,000	53,932	59,983
Equipment maintenance	40,000	40,000	48,772	38,565
Grounds maintenance	2,500	2,500	2,494	2,481
Fire extinguisher maintenance	4,000	4,000	2,016	2,974
New equipment	5,000	5,000	4,864	3,875
Capital projects	10,000	10,000	17,755	-
	<u>601,983</u>	<u>606,132</u>	<u>592,349</u>	<u>526,130</u>
Public Safety and Corrections - County Sheriff:				
Department head - salary	75,022	75,022	75,022 ✓	70,775
Deputies	198,905	198,905	198,905 ✓	209,629
Jail Superintendent	59,635	59,635	59,810 ✓	56,472
Chief clerk	39,313	39,313	39,313 ✓	37,846
Clerk hire	264,485	271,485	270,817 ✓	225,717
Control Room Technician	126,190	133,190	137,891 ✓	130,992
Overtime	453,782	563,782	630,698 ✓	678,634
Part-time	131,500	114,500	111,756 ✓	137,243
Deputy hire	1,631,300	1,592,300	1,587,525 ✓	1,523,240
Jailers	1,717,979	1,649,979	1,649,399 ✓	1,393,087
Deputies holiday pay	135,323	135,323	129,303 ✓	121,472
Jailers holiday pay	105,406	105,406	115,825 ✓	101,663
Deputies educational allowance	9,100	9,100	9,600 ✓	8,320
Jailers educational allowance	6,240	6,240	7,540 ✓	5,720

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

EXPENDITURES (CONTINUED)	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
Public Safety and Corrections - County Sheriff (Continued):				
Physical fitness	\$ 35,200	\$ 35,200	\$ 35,600 ✓	\$ 29,600
Office supplies	10,000	10,000	11,157 ✓	7,860
Field supplies	21,000	21,000	13,755 ✓	20,217
Books and records	4,500	4,500	3,292 ✓	4,267
Food for prisoners	242,000	242,000	304,981 ✓	242,549
Medical and nursing supplies	12,500	12,500	30,642 ✓	23,592
Crime prevention	3,500	3,500	3,648 ✓	3,397
Gasoline	110,000	110,000	133,008 ✓	112,171
Uniform equipment and weapons	110,525	110,525	116,072 ✓	137,394
Dues and subscriptions	2,100	2,100	1,713 ✓	1,956
Cadolis service	874	874	-	874
K-9 expenses	2,625	2,625	2,590 ✓	2,504
Process servers	46,000	46,000	46,147 ✓	39,010
Health professionals	252,152	252,152	263,821 ✓	200,021
Communication Center	338,200	338,200	338,440 ✓	325,173
Automobile maintenance	57,500	57,500	42,993 ✓	55,241
Office equipment maintenance	5,500	5,500	6,163 ✓	3,411
Radio maintenance	31,300	31,300	26,991 ✓	29,357
Sheriff Merit Board	15,000	15,000	22,640 ✓	20,795
Special service	-	-	406 ✓	300
MEG unit	9,893	9,893	9,893 ✓	9,893
Drug enforcement	-	-	9,236 ✓	25,417
New equipment	8,900	8,900	7,773 ✓	7,636
Automobile purchase	185,286	185,286	177,305 ✓	184,985
Miscellaneous equipment	11,300	11,300	11,291 ✓	29,545
	<u>6,470,035</u>	<u>6,470,035</u>	<u>6,642,961</u>	<u>6,217,975</u>
Public Safety and Corrections - Sheriff's Auxiliary Police:				
Office supplies	-	-	-	27
Uniforms and new equipment	4,200	4,200	3,500	4,000
Radio maintenance	500	500	-	747
Recognition and awards	1,000	1,000	1,000	800
	<u>5,700</u>	<u>5,700</u>	<u>4,500</u>	<u>5,574</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

EXPENDITURES (CONTINUED)	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
Public Safety and Corrections -				
Emergency Services:				
Department head	\$ 17,020	\$ 17,020	\$ 17,022	\$ 16,525
Clerk hire	-	-	-	3,588
Office supplies	600	600	419	623
Gasoline	1,200	1,200	1,148	1,276
Uniforms	600	600	798	837
Telephone	1,200	1,200	-	-
Mileage	1,200	1,200	1,365	393
Emergency call	5,500	5,500	5,616	5,286
Utilities	12,000	12,000	9,893	9,587
Equipment maintenance	4,000	4,000	1,012	3,887
Equipment rental	2,600	2,600	-	(34)
New equipment	46,000	46,000	41,554	59,936
Miscellaneous equipment	4,000	4,000	5,975	12,253
	<u>95,920</u>	<u>95,920</u>	<u>84,802</u>	<u>114,157</u>
Judicial - Court Security:				
Salaries	378,484	378,484	365,449	348,182
Contractual services	37,800	37,800	33,698	33,443
New equipment	25,000	25,000	17,934	24,438
	<u>441,284</u>	<u>441,284</u>	<u>417,081</u>	<u>406,063</u>
Judicial - Court Services Probation Upgrade:				
Office supplies	3,000	3,000	3,401	2,962
Books and records	1,000	1,000	516	591
Gas/oil	14,000	14,000	9,896	10,387
Dues and subscriptions	1,500	1,500	1,463	1,070
Contractual services	30,000	24,100	8,505	3,140
Work release/electronic monitoring	45,000	45,000	40,103	36,218
Medical services	53,000	53,000	37,122	31,529
Grants	40,333	40,333	-	-
T/PCC	6,000	6,000	3,939	5,157
Meals/miles	1,000	1,700	874	410
Vehicle maintenance	11,000	11,000	5,355	9,248
Office equipment maintenance	2,500	2,500	592	1,450
Training	15,000	18,600	14,499	16,229
Center for Prevention and Abuse	30,000	30,000	30,000	12,372
Computer equipment	60,000	60,000	41,852	76,101
Officer safety equipment	5,000	6,600	10,102	2,761
Miscellaneous equipment	8,000	8,000	3,015	7,420
	<u>326,333</u>	<u>326,333</u>	<u>211,234</u>	<u>217,045</u>

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Examples

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TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

EXPENDITURES (CONTINUED)	2007			2006 <u>Actual</u>
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
Judicial - Court Services and Juvenile				
Detention:				
Director - salary	\$ 79,511	\$ 79,511	\$ 79,511	\$ 74,360
Chief probation officer	159,442	159,442	158,923	149,284
Probation officers	751,715	751,715	756,101	722,284
Pretrial officers	102,726	102,726	95,551	103,299
Stipends	25,005	25,005	-	-
On call wages	18,200	18,200	18,277	18,354
Clerk hire	133,038	133,038	124,234	123,479
Overtime	6,000	6,000	112	2,608
Detention	160,000	160,000	139,970	147,740
Private homes and institutions	400,000	400,000	469,102	325,755
	<u>1,835,637</u>	<u>1,835,637</u>	<u>1,841,781</u>	<u>1,667,163</u>
Judicial - Courts:				
Court secretaries	39,412	39,412	39,412	38,455
Guardian Ad Litem	37,482	37,482	37,482	37,724
Office supplies	2,000	2,000	615	944
Books and records	-	-	-	-
Jurors' food and lodging	1,000	1,000	543	799
Attorney's fees	55,000	47,000	46,066	46,830
Court reporting fees	5,500	7,500	5,466	7,424
Witness fees	5,000	6,000	5,965	4,609
Testing fees	20,000	25,000	25,890	21,950
Indigent publications	500	500	270	270
Office equipment maintenance	1,600	1,600	428	-
Juror's lodging	100	100	-	-
Miscellaneous equipment	5,000	5,000	201	1,339
	<u>172,594</u>	<u>172,594</u>	<u>162,338</u>	<u>160,344</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
EXPENDITURES (CONTINUED)				
Judicial - Legal Services:				
Pre-trial assessment officer	\$ 33,665	\$ 33,665	\$ 33,665	\$ 32,033
Clerical	39,549	39,549	39,549	39,630
Overtime	1,000	1,000	468	925
Office supplies	775	775	621	540
Books and records	200	200	-	-
Mileage	100	100	14	16
Office equipment maintenance	500	500	-	-
New equipment	1,650	1,650	1,530	1,553
	<u>77,439</u>	<u>77,439</u>	<u>75,847</u>	<u>74,697</u>
Public Safety and Corrections -				
County Coroner:				
Coroner - salary	49,165	49,165	49,164	47,363
Clerk hire	18,618	18,618	19,653	19,665
Deputy Coroner	34,216	34,216	32,018	84,067
Part-time clerical	1,000	-	-	-
Part-time Deputy Coroner expense	56,150	56,150	58,675	-
Clerical overtime	500	-	-	-
Inquest transcription	2,000	3,500	3,600	1,950
Jurors	1,050	1,050	829	820
Office supplies	600	600	442	463
Investigation supplies	1,500	500	634	507
Books and records	500	500	465	-
Gasoline	2,000	1,500	1,191	1,424
Dues and subscriptions	600	545	565	545
Pathologist and laboratory	88,000	86,500	96,048	80,604
Morgue use	18,000	19,555	23,144	17,986
Mileage	2,000	2,000	1,983	1,956
Body removal	7,000	11,500	11,538	7,059
Indigent burial	2,000	-	-	770
Vehicle maintenance	1,500	1,000	766	990
Office equipment maintenance	500	-	-	900
Grant equipment	-	-	1,204	-
	<u>286,899</u>	<u>286,899</u>	<u>301,919</u>	<u>267,069</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
EXPENDITURES (CONTINUED)				
Education - County Superintendent of Education Service Region:				
Clerk hire	\$ 73,316	\$ 73,316	\$ 72,103	\$ 69,637
Part-time clerk	6,000	6,000	7,493	4,809
Office supplies	1,455	1,455	1,768	1,533
Dues and subscriptions	2,550	2,550	2,672	2,454
Mileage	2,680	2,680	3,050	3,080
Office equipment maintenance	175	175	-	175
Computer training	250	250	-	-
Miscellaneous equipment	400	400	-	-
	<u>86,826</u>	<u>86,826</u>	<u>87,086</u>	<u>81,688</u>
General Governmental Services - Farm Operations:				
Field repairs	450	450	-	329
Fertilizer and chemicals	6,900	6,900	10,382	9,367
Seed	3,300	3,300	3,097	2,701
Insurance	450	450	326	255
	<u>11,100</u>	<u>11,100</u>	<u>13,805</u>	<u>12,652</u>
General Governmental Services - General County:				
Systems administrator	76,686	83,386	82,754	50,496
Overtime	8,000	8,000	6,392	6,164
Employees' group insurance	1,575,140	1,575,140	1,602,967	1,478,872
Office supplies	27,800	27,800	21,479	26,095
Service recognition awards	1,700	1,700	3,328	1,359
Computer supplies	15,900	15,900	13,960	14,004
Copy machine supplies	14,200	14,200	16,084	12,799
Computer contract	312,215	348,215	328,880	97,618
Computer maintenance	30,000	30,000	30,668	25,769
Systems consultant	-	-	-	12,138
Administrative Adjudication Services	7,500	7,500	6,217	8,153
Postage	145,000	145,000	137,170	137,997
Copy machine maintenance	64,000	64,000	75,430	73,801
Incarcerated medical premium	-	-	-	36,062
Education and training	84,980	84,980	47,316	68,879
Computer training	3,000	3,000	-	-
Youth Services Board	15,000	15,000	15,000	15,000
Tri-County Regional Planning Commission	16,000	16,000	16,000	81,574
Tazewell County soil and water conservation	7,500	7,500	7,500	7,500

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
EXPENDITURES (CONTINUED)				
General Governmental Services - General County (Continued):				
Cooperative Extension Service	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Heart of Illinois Port District	27,500	27,500	27,500	27,500
Economic Development Council	81,900	81,900	81,900	57,950
Center for Prevention of Abuse	23,210	23,210	23,210	15,978
Bridge Lighting Pledge	250	250	250	250
Heartland Community Health Clinic	5,000	5,000	5,000	5,000
Heartland Water Resources	4,000	4,000	4,000	4,000
House of Hope	4,000	4,000	4,000	4,000
Technology upgrades	100,000	100,000	93,696	87,346
Hazmat equipment - transferred to City of Pekin	7,000	7,000	6,548	13,995
Contingent and miscellaneous	979,085	888,324	-	-
	<u>3,656,566</u>	<u>3,608,505</u>	<u>2,677,249</u>	<u>2,390,299</u>
Total expenditures	20,887,115	20,877,115	19,492,576	19,565,180
Excess (deficiency) of revenues over expenditures	(1,244,923)	(1,234,923)	2,234,633	1,365,306
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	1,503
Operating transfers in	-	-	71,539	73,398
Operating transfers out	-	-	(88,751)	(59,382)
Total other financing sources (uses)	-	-	(17,212)	15,519
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ (1,244,923)	\$ (1,234,923)	2,217,421	1,380,825
FUND BALANCE				
Beginning of year		0 + 005 +	11,050,571	9,669,746
End of year			\$ 13,267,992	\$ 11,050,571

OK
= 40,332 & 50 + JCO Grants

48,417.92
Sheriff
Grant
Fund

19,492,576 - 000 +
88,751 - 000 +
002
19,581,327 - 000 +
Worksheet

48,417.92
40,333.00
88,750.92

TAZEWELL COUNTY, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Taxes - general property taxes	\$ 814,518	\$ 814,518	\$ 819,511	\$ 815,406
Taxes - public safety sales tax	720,754	720,754	745,789	623,728
Intergovernmental revenue - replacement taxes	<u>141,780</u>	<u>141,780</u>	<u>141,200</u>	<u>121,738</u>
Total revenues	1,677,052	1,677,052	1,706,500	1,560,872
EXPENDITURES				
Retirement - Illinois Municipal Retirement Fund	<u>1,855,288</u>	<u>1,855,288</u>	<u>1,873,547</u>	<u>1,434,961</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (178,236)</u>	<u>\$ (178,236)</u>	(167,047)	125,911
FUND BALANCE				
Beginning of year			<u>589,791</u>	<u>463,880</u>
End of year			<u>\$ 422,744</u>	<u>\$ 589,791</u>

TAZEWELL COUNTY, ILLINOIS

County Highway Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Taxes - general property taxes	\$ 926,062	\$ 926,062	\$ 930,423	\$ 928,687
Intergovernmental revenue - replacement taxes	173,725	173,725	210,948	185,479
Charges for services - highway maintenance fees and construction reimbursement	-	-	31,545	-
Interest	39,000	39,000	41,061	41,389
Miscellaneous	-	-	35,000	6,403
Total revenues	<u>1,138,787</u>	<u>1,138,787</u>	<u>1,248,977</u>	<u>1,161,958</u>
EXPENDITURES				
Highways:				
Salaries:				
Engineer - Assistant Superintendent	69,783	69,783	69,786	67,100
Engineers	104,700	104,700	84,056	36,115
Maintenance foreman	54,649	54,649	54,649	52,801
Maintenance personnel	391,918	391,918	392,058	363,787
Clerk hire	33,489	33,489	33,491	31,614
Surveyor stipend	3,500	3,500	3,500	3,500
Temporary personnel	18,700	18,700	17,133	8,025
Overtime premium	70,000	85,000	89,024	54,873
Medical insurance	104,000	104,000	105,892	92,916
Office supplies	4,200	4,200	3,826	4,202
Gasoline	75,000	100,000	102,355	55,660
Publication of legal notices	1,000	1,000	1,000	770
Maintenance of roads - materials	30,000	30,000	29,750	26,296
Maintenance of buildings	65,000	65,000	63,866	61,036
Maintenance of machinery and equipment	75,000	75,000	77,066	74,250
New equipment	301,400	301,400	321,575	25,563
Right-of-way	5,000	5,000	-	-
Gas tank replacement	1,500	1,500	-	-
Road improvement	65,000	65,000	65,653	69,000
Contingency	73,692	33,692	-	-
	<u>1,547,531</u>	<u>1,547,531</u>	<u>1,514,680</u>	<u>1,027,508</u>
Capital outlay	-	-	-	326,275
Debt service:				
Principal	-	-	6,201	5,995
Interest	-	-	6,121	5,300
	-	-	<u>12,322</u>	<u>11,295</u>
Total expenditures	<u>1,547,531</u>	<u>1,547,531</u>	<u>1,527,002</u> ✓	<u>1,365,078</u>
Deficiency of revenues over expenditures	<u>(408,744)</u>	<u>(408,744)</u>	<u>(278,025)</u>	<u>(203,120)</u>
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	-	39,150
Proceeds from capital lease	-	-	-	151,161
Total other financing sources	-	-	-	<u>190,311</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (408,744)</u>	<u>\$ (408,744)</u>	<u>(278,025)</u>	<u>(12,809)</u>
FUND BALANCE				
Beginning of year			<u>1,414,128</u>	<u>1,426,937</u>
End of year			<u>\$ 1,136,103</u>	<u>\$ 1,414,128</u>

TAZEWELL COUNTY, ILLINOIS

County Motor Fuel Tax Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	2007		Actual	2006 Actual
	Original Budget	Amended Budget		
REVENUES				
Intergovernmental revenue:				
Motor fuel tax allotments	\$ 3,010,000	\$ 3,010,000	\$ 3,042,726	\$ 3,050,815
Charges for services:				
Reimbursement for services and materials	-	-	58,363	70,308
Interest	200,500	200,500	297,870	225,004
Total revenues	<u>3,210,500</u>	<u>3,210,500</u>	<u>3,398,959</u>	<u>3,346,127</u>
EXPENDITURES				
Highways:				
Superintendent's salary	101,786	101,786	102,352	91,158
Illinois Municipal Retirement	11,400	11,400	11,634	9,144
Social security	7,787	7,787	7,416	6,697
Medical insurance	7,383	7,383	7,955	7,032
Engineering	30,000	30,000	30,363	28,580
Mileage	1,000	1,000	697	100
Maintenance	2,900,000	2,900,000	1,903,553	1,675,975
	<u>3,059,356</u>	<u>3,059,356</u>	<u>2,063,970</u>	<u>1,818,686</u>
Capital outlay	-	-	-	-
Total expenditures	<u>3,059,356</u>	<u>3,059,356</u>	<u>2,063,970</u>	<u>1,818,686</u>
Excess of revenues over expenditures	151,144	151,144	1,334,989	1,527,441
OTHER FINANCING USES				
Transfers out	-	-	-	(294,357)
Excess of revenues over expenditures and other financing uses	<u>\$ 151,144</u>	<u>\$ 151,144</u>	1,334,989	1,233,084
FUND BALANCE				
Beginning of year			<u>5,796,732</u>	<u>4,563,648</u>
End of year			<u>\$ 7,131,721</u>	<u>\$ 5,796,732</u>

TAZEWELL COUNTY, ILLINOIS

Township Motor Fuel Tax Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2006 Actual</u>
REVENUES				
Intergovernmental revenue:				
Motor fuel tax allotments	\$ 1,140,000	\$ 1,140,000	\$ 1,153,469	\$ 1,144,474
Maintenance reimbursement	-	-	191,974	-
Interest	46,000	46,000	42,831	38,455
Miscellaneous income	<u>23,900</u>	<u>23,900</u>	<u>23,907</u>	<u>23,907</u>
Total revenues	1,209,900	1,209,900	1,412,181	1,206,836
EXPENDITURES				
Highways:				
Contract construction	<u>1,300,000</u>	<u>1,300,000</u>	<u>1,213,974</u>	<u>1,118,580</u>
Excess (deficiency) of revenues over expenditures	(90,100)	(90,100)	198,207	88,256
OTHER FINANCING USES				
Operating transfers out	<u>(82,200)</u>	<u>(82,200)</u>	<u>(85,087)</u>	<u>(89,107)</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>\$ (172,300)</u>	<u>\$ (172,300)</u>	113,120	(851)
FUND BALANCE				
Beginning of year			<u>735,623</u>	<u>736,474</u>
End of year			<u>\$ 848,743</u>	<u>\$ 735,623</u>

TAZEWELL COUNTY, ILLINOIS

County Bridge Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2006 Actual</u>
REVENUES				
Taxes - general property taxes	\$ 452,497	\$ 452,497	\$ 453,915	\$ 454,272
Intergovernmental revenue - personal property replacement tax	77,462	77,462	94,033	82,680
Charges for services - fees earned from other governmental units	48,000	48,000	127,940	110,409
Interest	<u>75,000</u>	<u>75,000</u>	<u>113,586</u>	<u>91,485</u>
Total revenues	<u>652,959</u>	<u>652,959</u>	<u>789,474</u>	<u>738,846</u>
EXPENDITURES				
Highways:				
Engineering	150,000	175,000	179,440	124,310
Bridge construction	<u>687,420</u>	<u>662,420</u>	<u>655,408</u>	<u>54,272</u>
	837,420	837,420	834,848	178,582
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>160,415</u>
Total expenditures	<u>837,420</u>	<u>837,420</u>	<u>834,848</u> ✓	<u>338,997</u>
Excess (deficiency) of revenues over expenditures	(184,461)	(184,461)	(45,374)	399,849
OTHER FINANCING SOURCES				
Operating transfers in	<u>-</u>	<u>-</u>	<u>37,737</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (184,461)</u>	<u>\$ (184,461)</u>	(7,637)	399,849
FUND BALANCE				
Beginning of year			<u>2,695,319</u>	<u>2,295,470</u>
End of year			<u>\$ 2,687,682</u>	<u>\$ 2,695,319</u>

TAZEWELL COUNTY, ILLINOIS

Federal Aid Matching Tax Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u>
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES				
Taxes - general property taxes	\$ 891,166	\$ 891,166	\$ 895,506	\$ 892,276
Intergovernmental revenue:				
Governmental grants	-	-	-	14,975
Replacement tax	14,957	14,957	18,157	15,965
Reimbursements from local governments	-	-	-	71,063
Interest	55,000	55,000	108,662	66,320
Total revenues	<u>961,123</u>	<u>961,123</u>	<u>1,022,325</u>	<u>1,060,599</u>
EXPENDITURES				
Highways:				
Staff engineer	49,068	49,068	49,632	46,840
P.E. license stipend	1,963	1,963	1,963	-
Illinois Municipal Retirement	5,496	5,496	5,829	4,299
Social security	3,754	3,754	4,019	3,727
Medical insurance	6,368	6,368	5,724	6,058
Contract construction and road improvements	1,247,920	1,247,920	440,419	187,104
Special right of way	65,000	65,000	9,546	3,266
Total expenditures	<u>1,379,569</u>	<u>1,379,569</u>	<u>517,132</u>	<u>251,294</u>
Excess (deficiency) of revenues over expenditures	(418,446)	(418,446)	505,193	809,305
OTHER FINANCING SOURCES				
Operating transfers in	-	-	-	294,357
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (418,446)</u>	<u>\$ (418,446)</u>	505,193	1,103,662
FUND BALANCE				
Beginning of year			<u>2,362,589</u>	<u>1,258,927</u>
End of year			<u>\$ 2,867,782</u>	<u>\$ 2,362,589</u>

TAZEWELL COUNTY, ILLINOIS

Township Bridge Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>		<u>Actual</u>	<u>2006</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>		
REVENUES				
Charges for services - maintenance and construction	\$ 240,000	\$ 240,000	\$ 327,338	\$ 37,736
Interest	<u>6,600</u>	<u>6,600</u>	<u>11,579</u>	<u>9,811</u>
Total revenues	<u>246,600</u>	<u>246,600</u>	<u>338,917</u>	<u>47,547</u>
EXPENDITURES				
Highways:				
Engineering	75,000	75,000	-	-
Bridge construction	<u>240,000</u>	<u>240,000</u>	<u>314,146</u>	<u>-</u>
Total expenditures	<u>315,000</u>	<u>315,000</u>	<u>314,146</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(68,400)	(68,400)	24,771	47,547
OTHER FINANCING USES				
Operating transfers out	<u>-</u>	<u>-</u>	<u>(37,736)</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing uses	<u>\$ (68,400)</u>	<u>\$ (68,400)</u>	(12,965)	47,547
FUND BALANCE				
Beginning of year			<u>232,994</u>	<u>185,447</u>
End of year			<u>\$ 220,029</u>	<u>\$ 232,994</u>

TAZEWELL COUNTY, ILLINOIS

Township Engineering Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Charges for services - engineering	\$ 177,100	\$ 177,100	\$ 220,392	\$ 170,349
Interest	14,000	14,000	25,444	16,757
Miscellaneous	7,000	7,000	7,405	8,118
Total revenues	<u>198,100</u>	<u>198,100</u>	<u>253,241</u>	<u>195,224</u>
EXPENDITURES				
Highways:				
Field engineer	42,234	42,234	42,477	38,569
Maintenance personnel	61,387	61,387	61,387	60,329
Medical insurance	8,022	8,022	7,955	7,648
Clothing allowance	7,000	7,000	8,351	5,600
Maintenance materials	12,500	12,500	4,430	3,373
Engineering supplies	10,000	10,000	10,820	7,948
Field engineer supplies	10,000	10,000	9,745	7,148
Dues and subscriptions	2,200	2,200	2,046	1,698
Engineering consultant	2,500	2,500	1,300	-
Highway maintenance	7,000	7,000	852	1,102
Illinois Municipal Retirement	11,606	11,606	11,779	9,099
Social security	7,928	7,928	6,689	7,461
Conference, seminars, and training	9,000	9,000	5,223	5,326
New equipment	5,000	5,000	4,053	-
	<u>196,377</u>	<u>196,377</u>	<u>177,107</u>	<u>155,301</u>
Capital outlay	-	-	-	22,332
Total expenditures	<u>196,377</u>	<u>196,377</u>	<u>177,107</u>	<u>177,633</u>
Excess of revenues over expenditures	1,723	1,723	76,134	17,591
OTHER FINANCING SOURCES				
Operating transfers in	-	-	85,088	89,107
Excess of revenues and other financing sources over expenditures	<u>\$ 1,723</u>	<u>\$ 1,723</u>	161,222	106,698
FUND BALANCE				
Beginning of year			<u>518,667</u>	<u>411,969</u>
End of year			<u>\$ 679,889</u>	<u>\$ 518,667</u>

TAZEWELL COUNTY, ILLINOIS

County Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Taxes - general property taxes	\$ 552,046	\$ 552,046	\$ 585,365	\$ 523,962
Intergovernmental revenues:				
Replacement taxes	175,000	175,000	198,253	174,317
Grants:				
Bioterrorism preparedness	170,760	170,760	172,434	170,344
IDPA Medicaid	128,000	128,000	165,719	190,334
Illinois breast/cervical center	140,125	140,125	135,123	139,625
IDPA Medi-check	90,000	90,000	142,503	150,297
IDPH local health protection	217,066	217,066	238,996	202,612
Tobacco grant	44,293	44,293	43,626	44,112
Dental health (Doral Dental)	540,000	540,000	417,242	206,660
Family case management	411,700	411,700	410,483	409,474
Women, infants, children	299,800	299,800	295,780	352,154
IDPH Asthma	-	-	-	1,500
Teen Reach	216,300	216,300	213,954	205,967
Illinois Environmental Protection Agency - Solid Waste Enforcement Grant	64,018	64,018	63,650	63,764
Medicare	50,000	50,000	9,381	53,778
Other	1,368,935	1,368,935	1,116,922	1,123,988
	<u>3,915,997</u>	<u>3,915,997</u>	<u>3,624,066</u>	<u>3,488,926</u>
Charges for services:				
Fees:				
Dental clinic patient	89,000	89,000	39,377	17,239
Immunizations and other	86,600	86,600	124,747	117,041
Environmental health	175,000	175,000	208,235	207,089
Teen Reach	-	-	146,026	151,811
	<u>350,600</u>	<u>350,600</u>	<u>518,385</u>	<u>493,180</u>
Interest	45,000	45,000	102,700	103,565
Susan G. Komen grant	32,000	32,000	36,497	45,193
Miscellaneous	35,230	35,230	46,896	14,918
	<u>4,930,873</u>	<u>4,930,873</u>	<u>4,913,909</u>	<u>4,669,744</u>

TAZEWELL COUNTY, ILLINOIS

County Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

EXPENDITURES	2007		Actual	2006 Actual
	Original Budget	Amended Budget		
Health and welfare:				
County health:				
Department head	\$ 70,770	\$ 70,770	\$ 71,781	\$ 85,425
Administrative staff	211,350	211,350	212,296	225,251
Health education staff	35,302	35,302	38,365	143,930
Nursing staff	199,533	199,533	187,193	296,500
Environmental health staff	341,519	341,519	228,590	390,551
Screening technician	80,184	80,184	69,590	75,612
Clinician salaries	2,400	2,400	2,400	2,400
Maintenance salaries	57,468	57,468	59,121	60,097
On-call help	22,000	22,000	23,130	21,443
Part-time help	20,400	20,400	9,761	13,897
Overtime	7,140	7,140	2,732	2,352
Medical insurance	147,452	147,452	128,140	209,886
Office supplies	14,000	14,000	12,812	20,248
Educational materials	10,000	10,000	13,170	19,173
Medical supplies - field staff	42,000	42,000	56,607	55,668
Technical supplies	15,000	15,000	10,760	13,501
Emergency response	-	-	-	108,497
Contractual services	95,000	95,000	113,349	143,376
Laboratory expenditures	400	400	101	54
X-ray service	4,500	4,500	1,287	104,179
Medical service	7,500	7,500	12,749	6,419
Postage	12,500	12,500	12,739	13,926
Mileage	44,000	44,000	36,301	49,639
Printing	5,000	5,000	-	-
Utilities	42,000	42,000	31,479	30,322
Vehicle maintenance	3,000	3,000	3,436	2,132
Building maintenance	20,000	20,000	20,530	19,707
Conferences and seminars	1,600	1,600	1,262	1,554
Education and training	8,700	8,700	6,257	11,707
Environmental protection costs	500	500	-	-
Building, equipment, and furniture	90,000	90,000	56,789	157,397
Contingency	80,561	80,561	-	-
	<u>1,691,779</u>	<u>1,691,779</u>	<u>1,422,727</u>	<u>2,284,843</u>

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match
Actual*

TAZEWELL COUNTY, ILLINOIS

County Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
EXPENDITURES (CONTINUED)				
Health and welfare (continued):				
Addiction prevention:				
Salaries	\$ 42,070	\$ 42,070	\$ 40,312	\$ 38,611
Medical insurance	636	636	607	533
Supplies	3,395	3,395	4,715	2,781
Contractual services	550	550	1,018	494
Postage	400	400	67	336
Mileage	1,200	1,200	1,208	1,327
Printing	1,000	1,000	1,161	3,095
Utilities	-	-	-	747
Conference and workshops	450	450	522	700
Equipment	200	200	-	1,518
	49,901	49,901	49,610	50,142
Women, infants, and children:				
Salaries	269,839	269,839	256,481	258,229
Medical insurance	30,817	30,817	28,894	33,975
Office supplies	1,000	1,000	924	23,349
Commodities	3,793	3,793	8,506	-
Contractual services	5,400	5,400	4,952	8,554
Postage	400	400	1,035	583
Mileage	2,400	2,400	1,982	4,796
Printing	1,000	1,000	2,592	3,747
Education and training	400	400	180	1,165
Equipment	3,800	3,800	400	28,924
	318,849	318,849	305,946	363,322
Older American referral:				
Personnel services	-	-	-	803

TAZEWELL COUNTY, ILLINOIS

County Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
EXPENDITURES (CONTINUED)				
Health and welfare (continued):				
Teen Reach:				
Salaries	\$ 585,578	\$ 585,578	\$ 547,033	\$ 556,343
Medical insurance	21,710	21,710	18,723	22,291
Supplies	31,000	31,000	39,656	40,831
Contractual services	214,812	214,812	296,589	314,493
Postage	700	700	1,011	813
Mileage	8,000	8,000	10,928	9,746
Printing	4,000	4,000	6,135	5,022
Education and training	1,500	1,500	3,196	3,086
Equipment	1,000	1,000	17,345	4,544
	<u>868,300</u>	<u>868,300</u>	<u>940,616</u>	<u>✓ 957,169</u>
Case management:				
Salaries	536,172	536,172	517,980	479,700
Medical insurance	72,617	72,617	70,776	61,690
Supplies	6,754	6,754	10,077	13,958
Contractual services	18,300	18,300	12,066	25,191
Postage	3,900	3,900	3,016	3,049
Travel	16,500	16,500	19,418	17,891
Printing	10,300	10,300	8,559	6,023
Education and training	800	800	1,324	1,317
Equipment	2,000	2,000	2,036	2,285
	<u>667,343</u>	<u>667,343</u>	<u>645,252</u>	<u>611,104</u>
Dental health services:				
Salaries	412,168	412,168	434,033	279,662
Medical insurance	38,420	38,420	46,693	-
Dental health supplies	83,264	83,264	62,039	31,681
Contractual	5,448	5,448	24,854	-
Postage	1,000	1,000	335	-
Mileage	500	500	2,157	-
Printing	1,200	1,200	1,318	-
DHC rent and utilities	62,000	62,000	63,849	57,239
Education and training	3,000	3,000	3,459	-
Equipment	8,650	8,650	14,028	-
	<u>615,650</u>	<u>615,650</u>	<u>652,765</u>	<u>368,582</u>

682,818.92 +

30,055.22 =

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652,766.67 =

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loan funds
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TAZEWELL COUNTY, ILLINOIS

County Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>		<u>Actual</u>	<u>2006</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>		
EXPENDITURES (CONTINUED)				
Health and welfare (continued):				
Special grants:				
Salaries	\$ 525,979	\$ 525,979	\$ 528,182	\$ -
Medical insurance	51,968	51,968	75,180	-
Supplies	53,793	53,793	70,926	-
Contractual services	118,694	118,694	103,124	23
Patient care	87,950	87,950	87,429	-
Postage	3,857	3,857	3,231	-
Mileage	26,319	26,319	20,630	-
Printing	11,080	11,080	6,935	-
Education and training	6,060	6,060	5,437	-
Equipment	12,750	12,750	24,918	-
	<u>898,450</u>	<u>898,450</u>	<u>925,992</u>	<u>23</u>
Capital outlay	-	-	-	341,269
Debt service:				
Principal	21,000	21,000	11,684	2,408
Interest	-	-	18,370	6,298
	<u>21,000</u>	<u>21,000</u>	<u>30,054</u>	<u>8,706</u>
Total expenditures	<u>5,131,272</u>	<u>5,131,272</u>	<u>4,972,962</u>	<u>4,985,963</u>
Deficiency of revenues over expenditures	(200,399)	(200,399)	(59,053)	(316,219)
OTHER FINANCING SOURCES				
Proceeds from the issuance of long-term debt	-	-	-	378,500
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (200,399)</u>	<u>\$ (200,399)</u>	(59,053)	62,281
FUND BALANCE				
Beginning of year			<u>2,932,418</u>	<u>2,870,137</u>
End of year			<u>\$ 2,873,365</u>	<u>\$ 2,932,418</u>

TAZEWELL COUNTY, ILLINOIS

Social Security Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES				
Taxes - general property taxes	\$ 744,406	\$ 744,406	\$ 747,624	\$ 746,126
Taxes - public safety sales tax	419,722	419,722	434,249	389,118
Intergovernmental revenue - replacement tax	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Total revenues	1,184,128	1,184,128	1,201,873	1,155,244
EXPENDITURES				
Retirement:				
Social security	<u>1,201,863</u>	<u>1,201,863</u>	<u>1,181,714</u> ✓	<u>1,084,000</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (17,735)</u>	<u>\$ (17,735)</u>	20,159	71,244
FUND BALANCE				
Beginning of year			<u>765,959</u>	<u>694,715</u>
End of year			<u>\$ 786,118</u>	<u>\$ 765,959</u>

TAZEWELL COUNTY, ILLINOIS

Animal Control Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	2007			2006 <u>Actual</u>
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
REVENUES				
Charges for services - registration fees, kennel services, city contracts	\$ 428,951	\$ 428,951	\$ 446,296	\$ 422,984
Fines and forfeitures	13,800	13,800	16,394	14,895
Interest	10,663	10,663	16,703	17,307
Donations	500	500	816	1,582
Miscellaneous	25	25	453	208
	<u>453,939</u>	<u>453,939</u>	<u>480,662</u>	<u>456,976</u>
Total revenues				
EXPENDITURES				
Health and welfare:				
Department head salary	47,567	47,567	47,567	45,578
Kennel manager	18,618	18,618	17,919	17,766
Animal rabies warden	68,109	68,109	67,960	66,083
Kennel assistant	17,901	17,901	13,694	16,553
On call	9,600	9,600	9,660	9,440
Clerk hire	24,933	24,933	24,933	23,858
Part-time help	17,000	20,350	22,050	19,314
Overtime	14,000	15,877	15,861	16,374
IMRF	18,847	18,847	24,677	19,131
Social security	15,486	15,486	15,577	15,271
Medical insurance	47,500	47,500	39,233	42,126
Office supplies	1,300	1,300	1,057	1,147
Feed	1,300	1,300	988	1,104
Drugs, vaccines, and medical supplies	2,900	4,022	3,173	3,446
Cleaning, maintenance, and chemical supplies	4,700	4,700	4,069	4,242
Gasoline	15,000	15,000	14,794	12,139
Uniforms	750	750	-	841
Consulting fees	1,000	-	-	-
Veterinary office service	19,600	19,600	17,967	19,633
Telephone	7,200	7,200	6,827	7,462
Cellular telephone	600	693	703	585
Postage	13,200	13,700	14,589	12,305
Communication center	3,944	3,944	2,353	3,611
Alarm service	529	529	557	528

TAZEWELL COUNTY, ILLINOIS

Animal Control Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>		<u>Actual</u>	<u>2006</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>		
EXPENDITURES (CONTINUED)				
Health and welfare (continued):				
Mileage	\$ 50	\$ 50	\$ -	\$ -
Printing	820	820	606	815
Gas, electricity, and water	9,500	9,500	9,835	8,774
Garbage collection	1,600	1,600	1,752	1,508
Maintenance	8,300	7,585	6,468	8,013
Education and training	850	850	-	400
Claims	500	500	-	250
Veterinary association	5,000	5,000	740	1,910
Spay/neuter deposit reimbursement	5,400	5,400	846	135
Loan repayment	-	-	-	-
New equipment	25,552	20,825	20,458	2,510
Building construction and remodeling	1,865	1,365	103	2,600
Contingency	21,551	21,551	-	-
	<u>452,572</u>	<u>452,572</u>	<u>407,016</u>	<u>385,452</u>
Total expenditures				
Excess of revenues over expenditures	<u>\$ 1,367</u>	<u>\$ 1,367</u>	73,646	71,524
FUND BALANCE				
Beginning of year			<u>396,532</u>	<u>325,008</u>
End of year			<u>\$ 470,178</u>	<u>\$ 396,532</u>

TAZEWELL COUNTY, ILLINOIS

Persons With Developmental Disabilities Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2006 Actual</u>
REVENUES				
Taxes - general property taxes	\$ 496,580	\$ 496,580	\$ 499,101	\$ 498,598
 EXPENDITURES				
Health and welfare:				
Postage	150	150	-	-
Mileage	150	150	-	-
Publication of legal notices	75	75	75	37
Building repair and maintenance	4,000	4,000	3,681	4,079
Equipment repair and maintenance	2,500	2,500	2,581	2,047
Special recreation	7,180	7,180	7,180	7,055
Central Illinois Riding therapy	19,000	19,000	19,000	17,715
Fondulac Park	7,180	7,180	7,180	7,055
Tazewell County Resource Center	420,100	420,100	420,100	407,880
Equipment	-	-	1,450	-
Contingency	10,000	10,000	952	-
	<u>470,335</u>	<u>470,335</u>	<u>462,199</u>	<u>445,868</u>
Capital outlay	<u>67,000</u>	<u>67,000</u>	<u>55,690</u>	<u>43,819</u>
Total expenditures	<u>537,335</u>	<u>537,335</u>	<u>517,889</u>	<u>489,687</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (40,755)</u>	<u>\$ (40,755)</u>	(18,788)	8,911
 FUND BALANCE				
Beginning of year			<u>100,599</u>	<u>91,688</u>
End of year			<u>\$ 81,811</u>	<u>\$ 100,599</u>

TAZEWELL COUNTY, ILLINOIS

Veterans' Assistance Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2006 Actual</u>
REVENUES				
Taxes - general property taxes	\$ 220,818	\$ 220,818	\$ 221,823	\$ 222,301
Total revenues	<u>220,818</u>	<u>220,818</u>	<u>221,823</u>	<u>222,301</u>
 EXPENDITURES				
Health and welfare:				
Department head	33,041	24,704	21,539	31,120
Clerk hire	19,600	25,487	25,487	15,966
Part-time help	4,000	13,674	14,114	1,888
Medical insurance	5,045	5,045	6,370	4,885
Office supplies	700	700	1,402	773
Food	225	225	-	-
Dues and subscriptions	225	225	-	225
Telephone	5,200	5,200	5,588	5,478
Postage	500	500	644	382
Mileage	3,000	3,000	2,203	1,080
Indigent burial	2,520	2,520	1,260	-
Lodging	300	300	-	-
Education and training	200	200	-	-
Emergency assistance	139,000	139,000	117,617	106,472
New equipment	3,000	3,000	207	2,404
Contingency	10,828	3,604	-	-
Total expenditures	<u>227,384</u>	<u>227,384</u>	<u>196,431</u>	<u>170,673</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (6,566)</u>	<u>\$ (6,566)</u>	25,392	51,628
 FUND BALANCE				
Beginning of year			<u>106,698</u>	<u>55,070</u>
End of year			<u>\$ 132,090</u>	<u>\$ 106,698</u>

TAZEWELL COUNTY, ILLINOIS

Law Library Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2006 Actual</u>
REVENUES				
Charges for services - law library fees	\$ 51,000	\$ 51,000	\$ 59,701	\$ 51,431
EXPENDITURES				
Judicial:				
Books and records	<u>55,000</u>	<u>55,000</u>	<u>57,509</u> ✓	<u>70,481</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (4,000)</u>	<u>\$ (4,000)</u>	2,192	(19,050)
FUND BALANCE				
Beginning of year			<u>67,285</u>	<u>86,335</u>
End of year			<u>\$ 69,477</u>	<u>\$ 67,285</u>

TAZEWELL COUNTY, ILLINOIS

Circuit Clerk Automation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u>
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES				
Charges for services - automation revenue	\$ 200,000	\$ 200,000	\$ 238,241	\$ 204,102
Interest	1,800	1,800	5,002	3,052
Total revenues	<u>201,800</u>	<u>201,800</u>	<u>243,243</u>	<u>207,154</u>
 EXPENDITURES				
Judicial:				
County officer	38,864	38,864	38,864	36,992
Clerk hire	20,818	20,818	20,818	19,776
Clerk hire - exempt	120,594	120,594	120,594	113,964
Overtime	1,000	1,000	-	-
Illinois Municipal Retirement	-	-	1,358	15,462
Social security	-	-	-	12,428
Medical insurance	-	-	11,805	22,799
Supplies	10,000	10,000	6,553	7,026
Contractual	15,000	15,000	11,763	12,348
Mileage	500	500	160	58
Education and training	3,000	3,000	532	378
Equipment	102,179	102,179	1,375	1,073
Total expenditures	<u>311,955</u>	<u>311,955</u>	<u>213,822</u>	<u>242,304</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (110,155)</u>	<u>\$ (110,155)</u>	29,421	(35,150)
 FUND BALANCE				
Beginning of year			<u>118,396</u>	<u>153,546</u>
End of year			<u>\$ 147,817</u>	<u>\$ 118,396</u>

TAZEWELL COUNTY, ILLINOIS

Economic Development Grant Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Loan repayment	\$ 117,940	\$ 117,940	\$ 94,081	\$ 115,137
Interest	<u>19,000</u>	<u>19,000</u>	<u>20,318</u>	<u>18,141</u>
Total revenues	<u>136,940</u>	<u>136,940</u>	<u>114,399</u>	<u>133,278</u>
 EXPENDITURES				
Community development:				
Administrative expense	-	-	-	21,550
Loan disbursements	<u>200,000</u>	<u>200,000</u>	<u>80,000</u>	<u>100,000</u>
Total expenditures	<u>200,000</u>	<u>200,000</u>	<u>80,000</u> ✓	<u>121,550</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (63,060)</u>	<u>\$ (63,060)</u>	34,399	11,728
 FUND BALANCE				
Beginning of year			<u>369,813</u>	<u>358,085</u>
End of year			<u>\$ 404,212</u>	<u>\$ 369,813</u>

TAZEWELL COUNTY, ILLINOIS

County Recorder Automation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>		<u>Actual</u>	<u>2006 Actual</u>
	<u>Original Budget</u>	<u>Amended Budget</u>		
REVENUES				
Charges for services:				
Automation revenue	\$ 97,846	\$ 97,846	\$ 89,361	\$ 89,877
GIS revenue	34,000	34,000	29,787	29,959
Interest	-	-	1,016	659
	<u>131,846</u>	<u>131,846</u>	<u>120,164</u>	<u>120,495</u>
Total revenues				
EXPENDITURES				
General governmental services:				
Clerk hire	41,350	41,350	41,350	39,036
Part-time help	-	1,500	2,084	-
Overtime	4,000	2,500	2,065	988
Illinois Municipal Retirement	5,000	5,000	5,022	3,612
Social security	3,929	3,929	2,897	2,593
Medical insurance	13,020	13,020	13,664	12,412
Office supplies	2,000	2,000	4,003	2,321
Books and records	3,000	3,000	-	-
Dues and subscriptions	1,500	1,500	1,000	510
Contractual services	4,000	4,000	2,046	3,840
Computer user fee	75,000	75,000	68,265	76,139
Mileage	1,000	1,000	148	102
Master index printing	-	-	-	1,628
Photography and microfilm	5,000	5,000	1,272	3,677
Education and training	3,000	3,000	2,594	3,272
New equipment	2,500	2,500	2,398	11,772
	<u>164,299</u>	<u>164,299</u>	<u>148,808</u> ✓	<u>161,902</u>
Total expenditures				
Deficiency of revenues over expenditures	<u>\$ (32,453)</u>	<u>\$ (32,453)</u>	(28,644)	(41,407)
FUND BALANCE				
Beginning of year			<u>42,428</u>	<u>83,835</u>
End of year			<u>\$ 13,784</u>	<u>\$ 42,428</u>

TAZEWELL COUNTY, ILLINOIS

Circuit Clerk Child Support Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Charges for services - child support fees	\$ 65,000	\$ 65,000	\$ 81,240	\$ 81,461
Intergovernmental revenue - grant	35,912	35,912	35,913	35,913
Interest	600	600	2,232	911
	<u>101,512</u>	<u>101,512</u>	<u>119,385</u>	<u>118,285</u>
EXPENDITURES				
Judicial:				
Supervisor	31,394	31,394	31,394	29,439
Clerk hire	25,964	25,964	25,634	46,432
Part-time help	24,925	24,925	11,596	14,500
Overtime	2,000	2,000	-	-
Illinois Municipal Retirement	6,650	6,650	6,959	7,070
Social security	6,448	6,448	4,245	5,673
Medical insurance	10,906	10,906	10,734	10,386
Supplies	5,000	5,000	40	78
Collection efforts	1,000	1,000	21	19
Mileage	500	500	-	-
Education and training	1,000	1,000	-	-
Equipment	8,462	8,462	509	913
	<u>124,249</u>	<u>124,249</u>	<u>91,132</u>	<u>114,510</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (22,737)</u>	<u>\$ (22,737)</u>	28,253	3,775
FUND BALANCE				
Beginning of year			<u>99,478</u>	<u>95,703</u>
End of year			<u>\$ 127,731</u>	<u>\$ 99,478</u>

TAZEWELL COUNTY, ILLINOIS

Treasurer's Automation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Charges for services - automation revenue	\$ 14,000	\$ 14,000	\$ 15,040	\$ 2,530
Interest	800	800	2,345	1,750
Total revenues	<u>14,800</u>	<u>14,800</u>	<u>17,385</u>	<u>4,280</u>
EXPENDITURES				
General governmental services:				
Office supplies	7,000	7,000	27,675	-
New equipment	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>27,000</u>	<u>27,000</u>	<u>27,675</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (12,200)</u>	<u>\$ (12,200)</u>	(10,290)	4,280
FUND BALANCE				
Beginning of year			<u>99,822</u>	<u>95,542</u>
End of year			<u>\$ 89,532</u>	<u>\$ 99,822</u>

TAZEWELL COUNTY, ILLINOIS

Solid Waste Planning Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	2007		Actual	2006 Actual
	Original Budget	Amended Budget		
REVENUES				
Charges for services - tipping fees and landfill siting	\$ 560,000	\$ 560,000	\$ 401,458	\$ 378,209
Interest	36,000	36,000	63,554	58,605
Miscellaneous	-	-	266	-
Total revenues	<u>596,000</u>	<u>596,000</u>	<u>465,278</u>	<u>436,814</u>
EXPENDITURES				
Health and welfare:				
Salaries	149,300	149,300	139,436	130,594
Overtime	3,500	3,500	-	1,499
IMRF	11,706	11,706	-	-
Social security	9,619	9,619	-	-
Health insurance	29,731	29,731	25,546	20,831
Office supplies	2,500	2,500	1,108	2,229
Educational materials	1,000	1,000	809	324
Contractual services	230,461	230,461	171,221	212,003
Recycling	5,500	5,500	4,600	3,900
Pekin landfill	250,000	250,000	26,748	314,351
Landfill siting	200,000	200,000	110,484	15,900
Postage	750	750	360	324
Mileage	7,000	7,000	4,195	3,723
Printing	2,500	2,500	736	1,094
Education and training	1,000	1,000	114	661
Equipment	2,000	2,000	391	2,031
Total expenditures	<u>906,567</u>	<u>906,567</u>	<u>485,748</u>	<u>709,464</u>
Deficiency of revenues over expenditures	(310,567)	(310,567)	(20,470)	(272,650)
OTHER FINANCING USES				
Operating transfers out	-	-	(57,702)	(58,605)
Deficiency of revenues over expenditures and other financing uses	<u>\$ (310,567)</u>	<u>\$ (310,567)</u>	(78,172)	(331,255)
FUND BALANCE				
Beginning of year			<u>1,345,173</u>	<u>1,676,428</u>
End of year			<u>\$ 1,267,001</u>	<u>\$ 1,345,173</u>

TAZEWELL COUNTY, ILLINOIS

Rural We-Care, Inc. Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	<u>2006</u> <u>Actual</u>
REVENUES				
Intergovernmental revenue - governmental grants	\$ 230,000	\$ 230,000	\$ 211,475	\$ 221,184
EXPENDITURES				
Health and welfare - contractual services	<u>230,000</u>	<u>230,000</u>	<u>211,475</u>	<u>221,184</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	-	-
FUND BALANCE				
Beginning of year			-	-
End of year			<u>\$ -</u>	<u>\$ -</u>

TAZEWELL COUNTY, ILLINOIS

Circuit Clerk Document Storage Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2006 Actual</u>
REVENUES				
Charges for services - document storage fees	\$ 200,000	\$ 200,000	\$ 237,175	\$ 202,511
Interest	<u>1,400</u>	<u>1,400</u>	<u>2,235</u>	<u>1,651</u>
Total revenues	<u>201,400</u>	<u>201,400</u>	<u>239,410</u>	<u>204,162</u>
EXPENDITURES				
Judicial:				
County officer	16,656	16,656	16,656	15,677
Clerk hire	72,114	72,114	72,114	68,924
Part-time help	2,000	2,000	5,928	2,846
Overtime	5,000	5,000	229	-
Illinois Municipal Retirement	10,505	10,505	10,088	7,801
Social security	7,327	7,327	6,254	6,020
Medical insurance	18,890	18,890	19,402	18,113
Supplies	2,000	2,000	74	3,007
Contractual services	10,000	10,000	7,726	9,230
Mileage	500	500	-	-
Education and training	2,000	2,000	-	-
Equipment	<u>86,000</u>	<u>86,000</u>	<u>939</u>	<u>1,231</u>
Total expenditures	<u>232,992</u>	<u>232,992</u>	<u>139,410</u>	<u>132,849</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (31,592)</u>	<u>\$ (31,592)</u>	100,000	71,313
FUND BALANCE				
Beginning of year			<u>122,372</u>	<u>51,059</u>
End of year			<u>\$ 222,372</u>	<u>\$ 122,372</u>

TAZEWELL COUNTY, ILLINOIS

Children's Advocacy Center Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Intergovernmental revenue - grant	\$ 190,348	\$ 190,348	\$ 186,012	\$ 193,137
Interest	-	-	514	278
Miscellaneous	35,000	35,000	32,819	23,411
Total revenues	<u>225,348</u>	<u>225,348</u>	<u>219,345</u>	<u>216,826</u>
EXPENDITURES				
Health and welfare:				
Salaries	119,250	119,250	113,440	115,367
Illinois Municipal Retirement	9,500	9,500	11,615	9,732
Social security	9,200	9,200	8,530	8,644
Medical insurance	14,000	14,000	10,618	11,116
Supplies	3,700	3,700	2,828	2,602
Food	700	700	469	487
Dues and subscriptions	250	250	202	187
Contractual	34,000	34,000	26,316	27,809
Consulting services	500	500	737	267
Postage	700	700	692	619
Local transportation	5,200	5,200	5,064	4,086
Printing and artwork	2,000	2,000	3,603	1,483
Utilities	7,200	7,200	6,323	6,488
Conferences	3,000	3,000	5,645	4,694
Rent	1,200	1,200	1,600	1,200
Equipment	2,500	2,500	2,682	1,712
Occupancy	4,500	4,500	2,914	2,608
Total expenditures	<u>217,400</u>	<u>217,400</u>	<u>203,278</u>	<u>199,101</u>
Excess of revenues over expenditures	<u>\$ 7,948</u>	<u>\$ 7,948</u>	16,067	17,725
FUND BALANCE				
Beginning of year			85,214	67,489
End of year			<u>\$ 101,281</u>	<u>\$ 85,214</u>

TAZEWELL COUNTY, ILLINOIS

GIS Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u>
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES				
Charges for services - GIS revenue	\$ 300,000	\$ 300,000	\$ 286,424	\$ 287,562
Interest	2,500	2,500	5,981	3,288
Total revenues	<u>302,500</u>	<u>302,500</u>	<u>292,405</u>	<u>290,850</u>
EXPENDITURES				
General governmental services:				
Department head	21,577	21,577	9,760 ✓	21,868
Deputy assessor	23,592	23,592	23,592	17,500
Clerk hire	37,236	37,236	38,110	35,408
Part-time help	-	10,000	3,093	-
IMRF	9,230	9,230	8,500	6,682
Social security	6,304	6,304	5,325	5,549
Office supplies	490	490	258	240
Technical supplies	1,500	1,500	1,420	1,400
Computer supplies	200	200	-	107
Gasoline	-	-	-	272
Maps and plats	19,590	19,590	14,452	19,127
Contractual services	170,350	160,350	138,717	140,373
GIS Software/license	10,000	10,000	6,894	-
Mileage	80	80	-	-
GIS computer equipment	13,000	13,000	11,931	-
New equipment	-	-	-	852
Total expenditures	<u>313,149</u>	<u>313,149</u>	<u>262,052</u> ✓	<u>249,378</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (10,649)</u>	<u>\$ (10,649)</u>	30,353 <i>OK</i>	41,472
FUND BALANCE				
Beginning of year			<u>121,137</u>	<u>79,665</u>
End of year			<u>\$ 151,490</u>	<u>\$ 121,137</u>

TAZEWELL COUNTY, ILLINOIS

Juvenile Reporting Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	2007			2006 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Intergovernmental revenues:				
Juvenile Reporting Center grants	\$ 55,000	\$ 55,000	\$ 61,246	\$ 82,403
Sex Offender Project grants	103,000	103,000	95,765	119,076
Matching funds from other counties	18,500	18,500	21,000	18,000
Total revenues	<u>176,500</u>	<u>176,500</u>	<u>178,011</u>	<u>219,479</u>
EXPENDITURES				
Judicial:				
Salaries	49,608	49,608	66,489	61,663
Illinois Municipal Retirement	4,876	4,876	4,304	5,455
Social security	4,007	4,007	2,886	4,598
Workers compensation	164	164	-	-
Medical insurance	8,427	8,427	6,712	11,130
Office supplies	13,718	13,718	11,780	9,535
Contractual	127,766	127,766	124,962	128,495
Travel	2,332	2,332	399	2,781
Equipment	435	435	4,806	264
Total expenditures	<u>211,333</u>	<u>211,333</u>	<u>222,338</u>	<u>223,921</u>
Deficiency of revenues over expenditures	(34,833)	(34,833)	(44,327)	(4,442)
OTHER FINANCING SOURCES				
Operating transfers in	<u>40,333</u>	<u>40,333</u>	<u>40,333</u>	<u>40,333</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ 5,500</u>	<u>\$ 5,500</u>	(3,994)	35,891
FUND DEFICIT				
Beginning of year			<u>(899)</u>	<u>(36,790)</u>
End of year			<u>\$ (4,893)</u>	<u>\$ (899)</u>

TAZEWELL COUNTY, ILLINOIS

County Clerk Automation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u>
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES				
Charges for services	\$ 22,000	\$ 22,000	\$ 22,785	\$ 22,299
Interest	150	150	250	144
Total revenues	<u>22,150</u>	<u>22,150</u>	<u>23,035</u>	<u>22,443</u>
 EXPENDITURES				
General governmental services:				
Office supplies	3,500	3,500	2,023	2,942
Contractual services	<u>17,200</u>	<u>17,200</u>	<u>17,200</u>	<u>17,200</u>
	20,700	20,700	19,223	20,142
Capital outlay	<u>3,500</u>	<u>3,500</u>	-	-
Total expenditures	<u>24,200</u>	<u>24,200</u>	<u>19,223</u>	<u>20,142</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (2,050)</u>	<u>\$ (2,050)</u>	3,812	2,301
 FUND BALANCE				
Beginning of year			<u>18,054</u>	<u>15,753</u>
End of year			<u>\$ 21,866</u>	<u>\$ 18,054</u>

TAZEWELL COUNTY, ILLINOIS

State's Attorney Forfeiture Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2006 Actual</u>
REVENUES				
Fines and forfeitures	\$ 25,000	\$ 25,000	\$ 27,969	\$ 27,288
Interest	<u>1,000</u>	<u>1,000</u>	<u>3,023</u>	<u>2,074</u>
Total revenues	<u>26,000</u>	<u>26,000</u>	<u>30,992</u>	<u>29,362</u>
EXPENDITURES				
Public safety and corrections:				
Forfeiture expenses	50,000	50,000	-	-
Special prosecutor	9,000	9,000	-	42
Drug enforcement expenses	<u>35,000</u>	<u>35,000</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>94,000</u>	<u>94,000</u>	<u>-</u>	<u>42</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (68,000)</u>	<u>\$ (68,000)</u>	30,992 ✓	29,320
FUND BALANCE				
Beginning of year			<u>143,601</u>	<u>114,281</u>
End of year			<u>\$ 174,593</u>	<u>\$ 143,601</u>

TAZEWELL COUNTY, ILLINOIS

Circuit Clerk Operations Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>	<u>2006</u>
REVENUES		
Charges for services - operations revenue	\$ 18,203	\$ -
Interest	<u>39</u>	<u>-</u>
Total revenues	18,242	-
 EXPENDITURES	 <u>-</u>	 <u>-</u>
Excess of revenues over expenditures	18,242	-
 FUND BALANCE		
Beginning of year	<u>-</u>	<u>-</u>
End of year	<u>\$ 18,242</u>	<u>\$ -</u>

TAZEWELL COUNTY, ILLINOIS

Sheriff's Grant Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficit)

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>	<u>2006</u>
REVENUES	\$ -	\$ -
EXPENDITURES	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	-	-
OTHER FINANCING SOURCES		
Operating transfers in	<u>48,417</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	48,417	-
FUND DEFICIT		
Beginning of year	<u>(48,417)</u>	<u>(48,417)</u>
End of year	<u>\$ -</u>	<u>\$ (48,417)</u>

TAZEWELL COUNTY, ILLINOIS

Tri-County Development Grant Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>	<u>2006</u>
REVENUES		
Loan repayment	\$ 496	\$ 679
Interest	<u>16</u>	<u>13</u>
Total revenues	512	692
 EXPENDITURES		
Debt service - principal	<u>496</u>	<u>563</u>
Excess of revenues over expenditures	16	129
 FUND BALANCE		
Beginning of year	<u>2,271</u>	<u>2,142</u>
End of year	<u><u>\$ 2,287</u></u>	<u><u>\$ 2,271</u></u>

TAZEWELL COUNTY, ILLINOIS

Indemnity Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>	<u>2006</u>
REVENUES		
Fines and forfeitures - indemnity fees	\$ 25,140	\$ 5,190
Interest	<u>18,502</u>	<u>16,400</u>
Total revenues	43,642	21,590
 EXPENDITURES		
General governmental services:		
Contractual service	<u>8,533</u>	<u>5,263</u>
Excess of revenues over expenditures	35,109	16,327
 OTHER FINANCING SOURCES		
Operating transfers in	<u>-</u>	<u>19,049</u>
Excess of revenues and other financing sources over expenditures	35,109	35,376
 FUND BALANCE		
Beginning of year	<u>578,371</u>	<u>542,995</u>
End of year	<u>\$ 613,480</u>	<u>\$ 578,371</u>

TAZEWELL COUNTY, ILLINOIS

Sheriff's Commissary Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>	<u>2006</u>
REVENUES		
Charges for services:		
Fees for phone use	\$ 68,113	\$ 66,204
Commissary sales	<u>96,628</u>	<u>85,611</u>
Total revenues	<u>164,741</u>	<u>151,815</u>
 EXPENDITURES		
Public safety and corrections:		
Supplies purchased for resale	28,576	24,756
Supplies purchased for the benefit of prisoners	<u>130,034</u>	<u>120,295</u>
Total expenditures	<u>158,610</u>	<u>145,051</u>
Excess of revenues over expenditures	6,131	6,764
 FUND BALANCE		
Beginning of year	<u>34,383</u>	<u>27,619</u>
End of year	<u>\$ 40,514</u>	<u>\$ 34,383</u>

TAZEWELL COUNTY, ILLINOIS

Working Cash Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>	<u>2006</u>
REVENUES		
Interest	\$ 14,283	\$ 15,179
 EXPENDITURES	 _____ -	 _____ -
Excess of revenues over expenditures	14,283	15,179
 OTHER FINANCING USES		
Operating transfers out	_____(13,838)	_____(14,793)
Excess of revenues over expenditures and other financing uses	445	386
 FUND BALANCE		
Beginning of year	_____ 450,386	_____ 450,000
End of year	<u>\$ 450,831</u>	<u>\$ 450,386</u>

TAZEWELL COUNTY, ILLINOIS

Debt Service Fund

Balance Sheet

November 30, 2007

With Comparative Figures for November 30, 2006

	<u>2007</u>	<u>2006</u>
ASSETS		
Cash	<u>\$ 1,643,431</u>	<u>\$ 1,599,611</u>
TOTAL ASSETS	<u><u>\$ 1,643,431</u></u>	<u><u>\$ 1,599,611</u></u>
LIABILITIES AND FUND BALANCE		
Liabilities	\$ -	\$ -
Fund balance - reserved	<u>1,643,431</u>	<u>1,599,611</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 1,643,431</u></u>	<u><u>\$ 1,599,611</u></u>

TAZEWELL COUNTY, ILLINOIS

Debt Service Fund

300
+ 350

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	2007		<u>Actual</u>	2006 <u>Actual</u>
	<u>Original Budget</u>	<u>Amended Budget</u>		
REVENUES				
Taxes-public safety sales tax	\$ 2,328,770	\$ 2,328,770	\$ 2,300,368	\$ 2,328,999
Interest	20,000	20,000	43,046	36,105
Total revenues	<u>2,348,770</u>	<u>2,348,770</u>	<u>2,343,414</u>	<u>2,365,104</u>
EXPENDITURES				
Debt service:				
Principal	2,298,093	2,298,093	1,805,000	1,730,000
Interest	-	-	493,094	569,112
Agent fee	-	-	1,500	1,000
Total expenditures	<u>2,298,093</u>	<u>2,298,093</u>	<u>2,299,594</u>	<u>2,300,112</u>
Excess of revenues over expenditures	<u>\$ 50,677</u>	<u>\$ 50,677</u>	43,820	64,992
FUND BALANCE				
Beginning of year			<u>1,599,611</u>	<u>1,534,619</u>
End of year			<u>\$ 1,643,431</u>	<u>\$ 1,599,611</u>

TAZEWELL COUNTY, ILLINOIS

Capital Projects Fund

Balance Sheet

November 30, 2007

With Comparative Figures for November 30, 2006

	<u>2007</u>	<u>2006</u>
ASSETS		
Cash	\$ 579	\$ 684,614
TOTAL ASSETS	<u>\$ 579</u>	<u>\$ 684,614</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ -	\$ 378,776
Total liabilities	<u>-</u>	<u>378,776</u>
FUND BALANCE		
Undesignated	<u>579</u>	<u>305,838</u>
Total fund balance	<u>579</u>	<u>305,838</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 579</u>	<u>\$ 684,614</u>

TAZEWELL COUNTY, ILLINOIS

Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007
 With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			<u>2006</u>
	<u>Original</u>	<u>Amended</u>	<u>Actual</u>	<u>Actual</u>
	<u>Budget</u>	<u>Budget</u>		
REVENUES				
Interest	\$ -	\$ 7,720	\$ 8,299	\$ 51,627
EXPENDITURES				
General governmental services:				
Architectural consultant	5,000	5,000	11,410	-
New equipment	-	-	9,380	4,240
Capital projects	-	-	292,768	-
Capital outlay	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>2,047,375</u>
Total expenditures	<u>305,000</u>	<u>305,000</u>	<u>313,558</u>	<u>2,051,615</u>
Deficiency of revenues over expenditures	<u>\$ (305,000)</u>	<u>\$ (297,280)</u>	(305,259)	(1,999,988)
FUND BALANCE				
Beginning of year			<u>305,838</u>	<u>2,305,826</u>
End of year			<u>\$ 579</u>	<u>\$ 305,838</u>

TAZEWELL COUNTY, ILLINOIS

Internal Service Funds

Combining Statement of Net Assets

November 30, 2007

With Comparative Totals for November 30, 2006

ASSETS	Tort Judgment Fund	Health Insurance Fund	Totals	
			<u>2007</u>	<u>2006</u>
CURRENT ASSETS				
Cash	\$ 768,279	\$ 1,045,576	\$ 1,813,855	\$ 1,700,278
Investments	110,340	-	110,340	105,149
Property taxes receivable	990,000	-	990,000	847,000
Accrued interest receivable	110	-	110	933
Stop loss receivable	-	13,664	13,664	69,992
	<u>-</u>	<u>13,664</u>	<u>13,664</u>	<u>69,992</u>
TOTAL ASSETS	<u>\$ 1,868,729</u>	<u>\$ 1,059,240</u>	<u>\$ 2,927,969</u>	<u>\$ 2,723,352</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable	\$ -	\$ 3,535	\$ 3,535	\$ 6,860
Claims payable	190,000	-	190,000	100,056
Estimated payable for claims and losses	-	308,369	308,369	240,521
Due to other funds	100,000	-	100,000	100,000
Due to others	-	19,129	19,129	19,129
Deferred revenue - property taxes	990,000	-	990,000	847,000
	<u>990,000</u>	<u>-</u>	<u>990,000</u>	<u>847,000</u>
Total liabilities	1,280,000	331,033	1,611,033	1,313,566
NET ASSETS	<u>588,729</u>	<u>728,207</u>	<u>1,316,936</u>	<u>1,409,786</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,868,729</u>	<u>\$ 1,059,240</u>	<u>\$ 2,927,969</u>	<u>\$ 2,723,352</u>

TAZEWELL COUNTY, ILLINOIS

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Assets

Year Ended November 30, 2007

With Comparative Totals for Year Ended November 30, 2006

	Tort Judgment Fund	Health Insurance Fund	Totals	
			2007	2006
OPERATING REVENUES				
Charges for services	\$ -	\$ 2,870,372	\$ 2,870,372	\$ 2,659,339
Refunds and recoveries	-	477,363	477,363	152,930
Total operating revenues	-	3,347,735	3,347,735	2,812,269
OPERATING EXPENSES - GENERAL GOVERNMENTAL SERVICES				
Medical claims	-	3,189,711 ✓	3,189,711 ✓	2,321,149
Administrative costs	503,796	84,421	588,217	254,520
Stop loss reinsurance	279,843	294,852 ✓	574,695	589,372
	783,639	3,568,984	4,352,623	3,165,041
Loss replacement	-	-	-	18,219
Total operating expenses	783,639	3,568,984 ✓	4,352,623	3,183,260
Operating loss	(783,639)	(221,249)	(1,004,888)	(370,991)
NONOPERATING REVENUES				
Taxes - general property taxes	860,589	-	860,589	556,521
Interest income	6,016	45,433	51,449	53,329
Total nonoperating revenues	866,605	45,433	912,038	609,850
Net income (loss)	82,966	(175,816)	(92,850)	238,859
NET ASSETS				
Beginning of year	505,763	904,023	1,409,786	1,170,927
End of year	\$ 588,729	\$ 728,207	\$ 1,316,936	\$ 1,409,786

TAZEWELL COUNTY, ILLINOIS

Internal Service Funds

Combining Statement of Cash Flows

Year Ended November 30, 2007

With Comparative Totals for Year Ended November 30, 2006

	<u>Tort Judgment Fund</u>	<u>Health Insurance Fund</u>	<u>Totals</u>	
			<u>2007</u>	<u>2006</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from assessments made to other funds	\$ -	\$ 2,164,983	\$ 2,164,983	\$ 2,034,382
Cash received from employees and others	-	705,389	705,389	624,957
Cash received from refunds and recoveries	-	533,691	533,691	82,938
Cash paid for insurance claims	-	(3,121,919)	(3,121,919)	(2,290,233)
Cash paid for administrative costs and stop loss insurance	<u>(696,964)</u>	<u>(379,273)</u>	<u>(1,076,237)</u>	<u>(858,182)</u>
Net cash used in operating activities	<u>(696,964)</u>	<u>(97,129)</u>	<u>(794,093)</u>	<u>(406,138)</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES				
Real estate taxes received	<u>860,589</u>	<u>-</u>	<u>860,589</u>	<u>556,521</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(5,191)	-	(5,191)	-
Maturities of investments	-	-	-	198,402
Interest received on cash and investments	<u>6,839</u>	<u>45,433</u>	<u>52,272</u>	<u>53,198</u>
Net cash provided by investing activities	<u>1,648</u>	<u>45,433</u>	<u>47,081</u>	<u>251,600</u>
NET INCREASE (DECREASE) IN CASH	165,273	(51,696)	113,577	401,983
CASH				
Beginning of year	<u>603,006</u>	<u>1,097,272</u>	<u>1,700,278</u>	<u>1,298,295</u>
End of year	<u>\$ 768,279</u>	<u>\$ 1,045,576</u>	<u>\$ 1,813,855</u>	<u>\$ 1,700,278</u>

TAZEWELL COUNTY, ILLINOIS

Internal Service Funds

Combining Statement of Cash Flows

Year Ended November 30, 2007

With Comparative Totals for Year Ended November 30, 2006

	<u>Tort Judgment Fund</u>	<u>Health Insurance Fund</u>	<u>Totals</u>	
			<u>2007</u>	<u>2006</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES				
Operating loss	\$ (783,639)	\$ (221,249)	\$ (1,004,888)	\$ (370,991)
Adjustments to reconcile operating loss to net cash used in operating activities:				
Change in assets and liabilities:				
Stop loss receivable	-	56,328	56,328	(68,919)
Accounts payable	(3,325)	-	(3,325)	2,801
Claims payable	90,000	(56)	89,944	56
Estimated payable for claims and losses	<u>-</u>	<u>67,848</u>	<u>67,848</u>	<u>30,915</u>
 NET CASH USED IN OPERATING ACTIVITIES	 <u>\$ (696,964)</u>	 <u>\$ (97,129)</u>	 <u>\$ (794,093)</u>	 <u>\$ (406,138)</u>

TAZEWELL COUNTY, ILLINOIS

Tort Judgment Fund

Statement of Revenues, Expenses, and Changes in Net Assets

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>	<u>2006</u>
OPERATING REVENUES	\$ -	\$ -
OPERATING EXPENSES - GENERAL GOVERNMENTAL SERVICES		
Administrative costs:		
Workmen's compensation	279,693	155,361
Unemployment insurance	26,890	21,918
Outside defense	2,535	-
Risk management	315	2,726
Claims management	-	-
Investigation	-	525
Loss replacement	-	4,325
Other claims	194,363	-
Total administrative costs	<u>503,796</u>	<u>184,855</u>
Stop loss reinsurance:		
Property	53,841	54,888
General liability	147,941	174,908
Bonds	10,023	2,775
Automobile	68,038	62,550
Total stop loss reinsurance	<u>279,843</u>	<u>295,121</u>
Loss replacement	-	18,219
Total operating expenses	<u>783,639</u>	<u>498,195</u>
Operating loss	<u>(783,639)</u>	<u>(498,195)</u>
NONOPERATING REVENUES		
Taxes - general property taxes	860,589	556,521
Interest income	6,016	13,191
Total nonoperating revenues	<u>866,605</u>	<u>569,712</u>
Net income	82,966	71,517
NET ASSETS		
Beginning of year	<u>505,763</u>	<u>434,246</u>
End of year	<u>\$ 588,729</u>	<u>\$ 505,763</u>

TAZEWELL COUNTY, ILLINOIS

Health Insurance Fund

Statement of Revenues, Expenses, and Changes in Net Assets

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>	<u>2006</u>
OPERATING REVENUES		
Charges for services	\$ 2,870,372	\$ 2,659,339
Refunds and recoveries	477,363	152,930
Total operating revenues	<u>3,347,735</u>	<u>2,812,269</u>
 OPERATING EXPENSES - GENERAL GOVERNMENTAL SERVICES		
Claims expense	<u>3,189,711</u>	<u>2,321,149</u>
Administrative costs:		
Health and dental administration	51,584	39,342
Employee assistance program	-	740
Employee life insurance	20,842	18,315
Voluntary life insurance	11,406	10,589
Voluntary accidental, death, and dismemberment life insurance	589	679
	<u>84,421</u>	<u>69,665</u>
Stop-loss reinsurance:		
Employee	138,324	136,991
Dependent	134,220	138,806
Aggregate	22,308	18,454
	<u>294,852</u>	<u>294,251</u>
Total operating expenses	<u>X 3,568,984</u>	<u>2,685,065</u>
Operating income (loss)	(221,249)	127,204
 NONOPERATING REVENUES		
Interest income	<u>45,433</u>	<u>40,138</u>
Net income (loss)	(175,816)	167,342
 NET ASSETS		
Beginning of year	<u>904,023</u>	<u>736,681</u>
End of year	<u>\$ 728,207</u>	<u>\$ 904,023</u>

TAZEWELL COUNTY, ILLINOIS

Agency Funds

Combining Statement of Assets and Liabilities

Year Ended November 30, 2007

	<u>Balance, November 30, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, November 30, 2007</u>
PROPERTY TAX FUND				
Assets:				
Cash and investments	\$ 9,558,141	\$ 154,995,823	\$ 150,125,509	\$ 14,428,455
Due from taxing bodies	31,544	-	-	31,544
	<u>\$ 9,589,685</u>	<u>\$ 154,995,823</u>	<u>\$ 150,125,509</u>	<u>\$ 14,459,999</u>
Liabilities:				
Tax objections held in escrow	\$ 183,594	\$ -	\$ -	\$ 183,594
Amounts due taxing bodies and others	9,406,091	154,995,823	150,125,509	14,276,405
	<u>\$ 9,589,685</u>	<u>\$ 154,995,823</u>	<u>\$ 150,125,509</u>	<u>\$ 14,459,999</u>
ESTATE TAX FUND				
Assets:				
Cash and investments	\$ 2,817	\$ 212,495	\$ 212,307	\$ 3,005
Liabilities:				
Due to State of Illinois	\$ 2,817	\$ 212,495	\$ 212,307	\$ 3,005
UNCLAIMED FUND				
Assets:				
Cash and investments	\$ 25,067	\$ 321	\$ -	\$ 25,388
Liabilities:				
Due to State of Illinois	\$ 25,067	\$ -	\$ -	\$ 25,067
Due to others	-	321	-	321
	<u>\$ 25,067</u>	<u>\$ 321</u>	<u>\$ -</u>	<u>\$ 25,388</u>
CIRCUIT CLERK/COUNTY CLERK ESCROW FUND				
Assets:				
Cash and investments	\$ 1,507,654	\$ 10,954,618	\$ 10,599,950	\$ 1,862,322
Liabilities:				
Bond, restitution, tax redemption, and other miscellaneous available for distribution	\$ 1,507,654	\$ 10,954,618	\$ 10,599,950	\$ 1,862,322

TAZEWELL COUNTY, ILLINOIS

Agency Funds

Combining Statement of Assets and Liabilities

Year Ended November 30, 2007

	<u>Balance, November 30, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, November 30, 2007</u>
INMATE BENEFIT FUND				
Assets:				
Cash and investments	\$ 4,276	\$ 377,004	\$ 375,002	\$ 6,278
Liabilities:				
Amounts held for prisoners	\$ 4,276	\$ 377,004	\$ 375,002	\$ 6,278
DISTRIBUTIVE FUND				
Assets:				
Cash and investments	\$ 52,656	\$ 1,625,538	\$ 1,675,382	\$ 2,812
Liabilities:				
Amounts due taxing bodies and others	\$ 52,656	\$ 1,625,538	\$ 1,675,382	\$ 2,812
MISCELLANEOUS TRUSTEE FUND				
Assets:				
Cash and investments	\$ 26,549	\$ 41,466	\$ 53,922	\$ 14,093
Liabilities:				
Amounts due taxing bodies and others	\$ 26,549	\$ 41,466	\$ 53,922	\$ 14,093
GENERAL EDUCATIONAL DEVELOPMENT FUND				
Assets:				
Cash and investments	\$ 9,494	\$ 10,471	\$ 10,469	\$ 9,496
Liabilities:				
Amount due Regional Superintendent of Schools	\$ 9,494	\$ 10,471	\$ 10,469	\$ 9,496
TEACHERS' INSTITUTE FUND				
Assets:				
Cash and investments	\$ 79,478	\$ 74,541	\$ 43,821	\$ 110,198
Liabilities:				
Amount due Regional Superintendent of Schools	\$ 79,478	\$ 74,541	\$ 43,821	\$ 110,198

TAZEWELL COUNTY, ILLINOIS

Agency Funds

Combining Statement of Assets and Liabilities

Year Ended November 30, 2007

	<u>Balance, November 30, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, November 30, 2007</u>
TRANSPORTATION TRAINING FUND				
Assets:				
Cash and investments	\$ 3,104	\$ 2,457	\$ 3,520	\$ 2,041
Liabilities:				
Amount due Regional Superintendent of Schools	\$ 3,104	\$ 2,457	\$ 3,520	\$ 2,041
FILM COOPERATIVE FUND				
Assets:				
Cash and investments	\$ 39,574	\$ 26,460	\$ 38,078	\$ 27,956
Liabilities:				
Amount due Regional Superintendent of Schools	\$ 39,574	\$ 26,460	\$ 38,078	\$ 27,956
CONDEMNATION ESCROW FUND				
Assets:				
Cash and investments	\$ 99,854	\$ 5,166	\$ 3,000	\$ 102,020
Liabilities:				
Amounts held pending court disposition	\$ 99,854	\$ 5,166	\$ 3,000	\$ 102,020
VETERANS' MEMORIAL FUND				
Assets:				
Cash and investments	\$ 10,394	\$ 119	\$ -	\$ 10,513
Liabilities:				
Due to others	\$ 10,394	\$ 119	\$ -	\$ 10,513

TAZEWELL COUNTY, ILLINOIS

Agency Funds

Combining Statement of Assets and Liabilities

Year Ended November 30, 2007

TOTAL - ALL AGENCY FUNDS	Balance, November 30, <u>2006</u>	<u>Additions</u>	<u>Deductions</u>	Balance, November 30, <u>2007</u>
Assets:				
Cash and investments	\$ 11,419,058	\$ 168,326,479	\$ 163,140,960	\$ 16,604,577
Due from taxing bodies	31,544	-	-	31,544
	<u>\$ 11,450,602</u>	<u>\$ 168,326,479</u>	<u>\$ 163,140,960</u>	<u>\$ 16,636,121</u>
Liabilities:				
Due to State of Illinois	\$ 27,884	\$ 212,495	\$ 212,307	\$ 28,072
Due to others	10,394	440	-	10,834
Tax objections held in escrow	183,594	-	-	183,594
Amounts due taxing bodies and others	9,485,296	156,662,827	151,854,813	14,293,310
Amounts held pending court disposition	99,854	5,166	3,000	102,020
Amounts held for prisoners	4,276	377,004	375,002	6,278
Bond restitution, tax redemption, and miscellaneous available for distribution	1,507,654	10,954,618	10,599,950	1,862,322
Amount due Regional Superintendent of Schools	131,650	113,929	95,888	149,691
	<u>\$ 11,450,602</u>	<u>\$ 168,326,479</u>	<u>\$ 163,140,960</u>	<u>\$ 16,636,121</u>

TAZEWELL COUNTY, ILLINOIS

Emergency System Telephone Board (911),
A Component Unit of Tazewell County, Illinois

Balance Sheet and Statement of Net Assets

November 30, 2007

	<u>Balance Sheet</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
ASSETS			
CURRENT ASSETS			
Cash	\$ 423,655	\$ -	\$ 423,655
Accounts receivable	<u>88,894</u>	<u>-</u>	<u>88,894</u>
Total current assets	512,549	-	512,549
NONCURRENT ASSETS			
Capital assets, net	<u>-</u>	<u>1,574,078</u>	<u>1,574,078</u>
TOTAL ASSETS	<u>\$ 512,549</u>	<u>\$ 1,574,078</u>	<u>\$ 2,086,627</u>
LIABILITIES AND FUND BALANCE/NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	\$ 237,142	\$ -	\$ 237,142
Accrued payroll and related costs	<u>2,438</u>	<u>-</u>	<u>2,438</u>
Total current liabilities	<u>239,580</u>	<u>-</u>	<u>239,580</u>
FUND BALANCE/NET ASSETS			
Invested in capital assets	-	1,574,078	1,574,078
Unrestricted	<u>272,969</u>	<u>-</u>	<u>272,969</u>
	<u>272,969</u>	<u>1,574,078</u>	<u>1,847,047</u>
TOTAL LIABILITIES AND FUND BALANCE/NET ASSETS	<u>\$ 512,549</u>	<u>\$ 1,574,078</u>	<u>\$ 2,086,627</u>

TAZEWELL COUNTY, ILLINOIS

Emergency System Telephone Board (911),
A Component Unit of Tazewell County, Illinois

Reconciliation of Balance Sheet to Statement of Net Assets

November 30, 2007

TOTAL FUND BALANCE FOR FUND BALANCE SHEET	\$ <u>272,969</u>
TOTAL NET ASSETS REPORTED IN THE STATEMENT OF NET ASSETS IS DIFFERENT BECAUSE	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets and related accumulated depreciation is:	
Cost of capital assets	2,527,507
Accumulated depreciation	<u>(953,429)</u>
	<u>1,574,078</u>
TOTAL NET ASSETS	\$ <u>1,847,047</u>

TAZEWELL COUNTY, ILLINOIS

Emergency System Telephone Board (911),
A Component Unit of Tazewell County, Illinois

Statement of Revenues, Expenditures, and Changes in Fund Balance
 and Statement of Activities

Year Ended November 30, 2007

	Statement of Revenues, Expenditures, and Changes in Fund Balance	Adjustments	Statement of Activities
REVENUES			
Charges for services	\$ 1,065,589	\$ -	\$ 1,065,589
Interest	22,782	-	22,782
Miscellaneous	<u>16,890</u>	-	<u>16,890</u>
Total revenues	<u>1,105,261</u>	-	<u>1,105,261</u>
 EXPENDITURES			
Current	981,733	-	981,733
Capital outlay	400,713	(400,713)	-
Depreciation	<u>-</u>	<u>302,591</u>	<u>302,591</u>
Total expenditures	<u>1,382,446</u>	<u>(98,122)</u>	<u>1,284,324</u>
Excess (deficiency) of revenues over expenditures	(277,185)	98,122	(179,063)
 FUND BALANCE/NET ASSETS			
Beginning of period	<u>550,154</u>	<u>1,475,956</u>	<u>2,026,110</u>
End of period	<u>\$ 272,969</u>	<u>\$ 1,574,078</u>	<u>\$ 1,847,047</u>

TAZEWELL COUNTY, ILLINOIS

Emergency System Telephone Board (911),
A Component Unit of Tazewell County, Illinois

Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance to Statement of Activities

Year Ended November 30, 2007

NET CHANGE IN FUND BALANCE \$ (277,185)

**THE CHANGE IN NET ASSETS REPORTED IN THE
 STATEMENT OF ACTIVITIES IS DIFFERENT
 BECAUSE**

Capital outlays are reported in governmental funds as expenditures.
 However, in the statement of activities, the cost of those assets is
 allocated over their estimated useful lives as depreciation expense.
 Below are the depreciation expense and capital outlays for the year:

Capital outlay/equipment	400,713
Depreciation expense	<u>(302,591)</u>

**TOTAL CHANGE IN NET ASSETS OF GOVERNMENTAL
 ACTIVITY** \$ (179,063)

TAZEWELL COUNTY, ILLINOIS

Emergency System Telephone Board (911),
A Component Unit of Tazewell County, Illinois

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2007

With Comparative Figures for Year Ended November 30, 2006

	<u>2007</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2006 Actual</u>
REVENUES				
Charges for services:				
Telephone surcharge	\$ 1,046,000	\$ 1,046,000	\$ 1,065,589	\$ 1,032,045
LEADS services	7,000	7,000	-	5,418
Interest	8,000	8,000	22,782	17,744
Miscellaneous	30,000	30,000	16,890	31,368
	<u>1,091,000</u>	<u>1,091,000</u>	<u>1,105,261</u>	<u>1,086,575</u>
Total revenues				
EXPENDITURES				
Public safety and corrections:				
Administrator	138,500	138,500	141,163 ✓	133,624
Illinois Municipal Retirement	9,800	9,800	13,410 ✓	10,233
Social security	8,600	8,600	9,047 ✓	8,525
Supplies	500	500	237 ✓	-
Gas/oil	3,000	3,000	382 ✓	2,834
Insurance	2,900	2,900	2,185 ✓	-
Repair and maintenance	155,000	155,000	240,164 ✓	194,884
Administration - other	36,200	36,200	22,563 ✓	25,058
Conferences and seminars	-	-	26,989 ✓	24,830
Line charges	470,000	470,000	525,593 ✓	477,404
Telephone installation	-	-	-	-
Equipment	265,000	265,000	400,713 ✓	125,414
Contingency	1,500	1,500	-	-
	<u>1,091,000</u>	<u>1,091,000</u>	<u>1,382,446</u> ✓	<u>1,002,806</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	(277,185)	83,769
FUND BALANCE				
Beginning of year			<u>550,154</u>	<u>466,385</u>
End of year			<u>\$ 272,969</u>	<u>\$ 550,154</u>

TAZEWELL COUNTY, ILLINOIS

Schedule of Assessed Valuations, Tax Extensions, Tax Distributions, and Tax Rates

Tax Years 2006, 2005, and 2004

	2 0 0 6		
ASSESSED VALUATIONS			<u><u>\$ 2,043,020,526</u></u>
<u>Fund</u>	<u>Extension</u>	<u>Distribution</u>	<u>Rate</u>
General	\$ 3,131,950	\$ 3,148,648	.1533
Illinois Municipal Retirement	815,165	819,511	.0399
County Highway	925,488	930,423	.0453
County Bridge	451,507	453,915	.0221
Federal Aid Matching Tax	890,756	895,506	.0436
County Health	551,615	585,365	.0270
Social Security	743,659	747,624	.0364
Persons With Developmental Disabilities	496,454	499,101	.0243
Veterans' Assistance	220,646	221,823	.0108
Tort Judgment	856,025	860,589	.0419
Extension Education	155,270	155,270	.0076
Prior year adjustment	30,645	30,645	.0015
	<u>\$ 9,269,180</u>	<u>\$ 9,348,420</u>	<u>.4537</u>

Note: Distribution amounts include delinquent, forfeited, objected, and mobile home taxes distributed during the fiscal year and, therefore, may exceed amounts extended.

SCHEDULE 53

<u>2005</u>			<u>2004</u>		
<u>\$ 1,927,903,745</u>			<u>\$ 1,809,985,306</u>		
<u>Extension</u>	<u>Distribution</u>	<u>Rate</u>	<u>Extension</u>	<u>Distribution</u>	<u>Rate</u>
\$ 2,897,639	\$ 2,937,471	.1503	\$ 2,720,411	\$ 2,723,564	.1503
813,575	815,406	.0422	705,895	703,885	.0390
925,394	928,687	.0480	1,171,062	1,167,126	.0647
453,057	454,272	.0235	452,497	450,344	.0250
890,691	892,276	.0462	646,166	644,619	.0357
522,462	523,962	.0271	552,046	550,192	.0305
744,171	746,126	.0386	731,235	728,776	.0404
497,399	498,598	.0258	456,117	454,586	.0252
221,709	222,301	.0115	220,818	220,130	.0122
555,236	556,521	.0288	492,317	490,674	.0272
-	-	.0000	-	-	.0000
-	-	.0000	-	-	.0000
<u>\$ 8,521,333</u>	<u>\$ 8,575,620</u>	<u>.4420</u>	<u>\$ 8,148,564</u>	<u>\$ 8,133,896</u>	<u>.4502</u>

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