

LEGAL NOTICE

NOTICE IS HEREBY GIVEN that at the General Election to be held on Tuesday, the 8th of November, 2016, the following proposition will be submitted to the voters of the Deer Creek-Mackinaw Community Unit School District No. 701, Tazewell and Woodford Counties and State of Illinois.

PROPOSITION

**DEER CREEK-MACKINAW COMMUNITY UNIT
SCHOOL DISTRICT NO. 701
PROPOSITION TO ISSUE \$5,885,000 SCHOOL BUILDING
BONDS**

Shall the Board of Education of Deer Creek-Mackinaw Community Unit School District Number 701, Tazewell and Woodford Counties, Illinois, build and equip athletic fields and facilities, improve parking lots and school sites, alter, repair and equip existing school buildings and issue bonds of said School District to the amount of \$5,885,000 for the purpose of paying the costs thereof?

YES

NO

**DEER CREEK-MACKINAW COMMUNITY UNIT
SCHOOL DISTRICT NO. 701
PROPOSITION TO INCREASE MAXIMUM ANNUAL
EDUCATIONAL TAX RATE**

Shall the maximum annual tax rate for educational purposes for Deer Creek-Mackinaw Community Unit School District Number 701, Tazewell and Woodford Counties, Illinois, be increased and established at 3.15 percent upon all the taxable property of said School District at the value, as equalized or assessed by the Department of Revenue, instead of 2.85 percent, the present maximum rate otherwise applicable to the next taxes to be extended for said purposes?

(a) The approximate amount of taxes extendable for educational purposes under the maximum rate now in force in said School District is the sum of \$3,170,775.

(b) The approximate amount of taxes extendable for educational purposes under the proposed increased rate is the sum of \$3,504,541.

(c) The total dollar amount of the most recently approved annual budget of said School District is the sum of \$11,127,439; the total dollar amount of said annual budget, if increased by the amount of additional tax which may be levied if the proposition is approved, is the sum of \$11,461,204; the percentage of increase in the total dollar amount of the most recently approved annual budget of said School District, if such total dollar amount were increased by the amount of additional tax which may be levied if the proposition is approved, is 3.0 percent.

(d) The percentage of increase between the maximum rate at which such taxes for educational purposes may be levied if the proposition is approved and the annual rate at which such taxes for educational purposes is currently levied is 10.53 percent.

YES

NO

The polls at the election will be open at 6:00 o'clock A.M. and will continue to be open until 7:00 o'clock P.M. of that day.

Dated this day of October, 2016.

Christie A. Webb, County Clerk
The County of Tazewell and State of Illinois

Debbie Harms, County Clerk
The County of Woodford and State of Illinois