



Minutes approved 02-21-12

Finance Committee

Justice Center Community Room
Tuesday, January 17, 2012 – 3:30 p.m.

Committee Members Present: Chairman Tim Neuhauser, Jim Carius, Jim Donahue, Linc Hobson, Carroll Imig, Darrell Meisinger, Jerry Vanderheydt, Terry VonBoeckman

Absent Committee Members: Russ Crawford, Dean Grimm, Mike Harris

MOTION **MOTION BY CARIUS, SECOND BY IMIG** to approve the minutes of the December 05, 2011 meeting.

On voice vote, motion carried.

**NEW
BUSINESS**

Chairman Neuhauser introduced Denny Kief, EDC for Central Illinois, for a presentation to the Committee.

Kief stated that the recent Excel announcement was EDC at work. This will be a 15 million dollar expansion and will be adding 100 jobs to the community. It was on the fast track for the last six months. The expansion is in Cincinnati Township but there was a need for new roads. They came to the County and it became a regional effort.

Kief stated that of the 2.5 million dollar road improvement project that \$860,000 will come from IDOT through an Economic Development fund and \$750,000 will come from CDAP funding. That will leave a cost of \$800,000 to the County. That amount may be reduced as additional federal funding is being looked at.

Kief also provided handouts for the 2012 Regional Economic Development Summit to be held on January 31 at the Gateway Building at 200 NE Water Street in Peoria. The Summit will be from 11:00 a.m. to 1:00 p.m. He said there will be a presentation from Elmwood regarding how they came back after the tornado. The EDC Handbook will be unveiled at the Summit. There are sponsorship opportunities.

Chairman Neuhauser stated there is no finalized contract with EDC at this time. Our contract expired in November 2011. Funds for the main contract were budgeted for. The discretionary funds of

approximately \$12,000 the County wants held back for the future for our endorsement projects. The contract is being worked on. Neuhauser also stated that Excel was a nice example of how common sense goes a long way and that this was a great opportunity to bring organizations and resources together. He stated it is an indication that Tazewell County economics are improving again.

MOTION
F-12-01

MOTION BY DONAHUE, SECOND BY VON BOECKMAN to recommend to County Board to approve a transfer request for Farm.

On voice vote, MOTION CARRIED.

MOTION
F-12-02

MOTION BY MEISINGER, SECOND BY CARIUS to recommend to County Board to approve Fund Balance Classifications.

Chairman Neuhauser introduced Helen Barrick of CliftonLarsonAllen to the Committee to discuss. Barrick stated that she presented information to the Committee in October 2011. Statement #54 modifies the definition of special revenue funds and how they are classified as fund balances. The majority of our special revenue funds can be maintained. However, within each fund balance there are portions that are not restricted. There needs to be a designated person within the County to do an assignment of that fund balance. In doing that, the assignment stipulates the purpose of that fund. Barrick stated it makes sense to have the designee be the Finance Committee Chair. This is just an accounting issue. The fund classifications are Restricted, Committed, Assigned or Unassigned.

Ackerman stated he had a concern with the Resolution as it stipulated that Tim Neuhauser was the only person to act on behalf of the Board. His recommendation was to simply remove the name and leave Finance Chairman.

MOTION

MOTION BY IMIG, SECOND BY CARIUS to amend Resolution F-12-02 to remove the name Timothy Neuhauser and leave Finance Chairman.

On voice vote, MOTION CARRIED.

The amended Resolution will be completed and signed by the Committee at County Board meeting on 01-25-12.

Jail Superintendent, Earl Helm, discussed the Correctional Healthcare Companies price quote for continued inmate health care.

Helm stated that this is the company formerly known as Health Professionals Limited. This is the 4th year of the contract and there is a cost negotiation. This year they are asking for a 2% increase based on the Consumer Price Index. Helm stated that in the past this has typically been a 4 – 5% increase. That is what was put in the budget for this year. The current 2% is retroactive to December 01, 2011.

Chairman Neuhauser stated there was no Resolution at this time but the Committee could approve and sign a Resolution on County Board night.

MOTION **MOTION BY MEISINGER, SECOND BY DONAHUE** to recommend to County Board to approve cost amendment with Correction Healthcare Companies (CHC) for a 2% increase effective December 01, 2011.

On voice vote, MOTION CARRIED.

Chairman Neuhauser provided the Committee with an update on the County investment policy. He stated there have been updates recommended by a local lending institution. He will provide information at the February meeting.

REPORTS AND COMMUNICATIONS

Reports provided by the Treasurer.

MOTION **MOTION BY CARIUS, SECOND BY DONAHUE** to recommend to County Board to approve the bills as presented.

On voice vote, MOTION CARRIED.

Chairman Neuhauser recessed the meeting at 3:49 p.m.

(transcribed by S. Beeney)