



Minutes approved 01-17-12

Finance Committee

Justice Center Community Room
Monday, December 05, 2011 – 3:30 p.m.

Committee Members Present: Chairman Tim Neuhauser, Jim Carius, Russ Crawford, Jim Donahue, Mike Harris, Linc Hobson, Carroll Imig, Darrell Meisinger, Jerry Vanderheydt, Terry VonBoeckman

Absent Committee Members: Dean Grimm

MOTION **MOTION BY CARIUS, SECOND BY HARRIS** to approve the minutes of the November 08, 2011 meeting.

On voice vote, motion carried.

MOTION **MOTION BY HARRIS, SECOND BY CARIUS** to recommend to County Board to approve Board of Review extension.
F-11-57

Supervisor of Assessments, Gary Twist, stated that the law reads they are to be out of session by December 31st unless approval by the County Board to extend. He stated that final notices will go out after the first of January as there is a thirty calendar day appeal process. If the notices went out before the holidays, it would reduce the appeal time.

On voice vote, motion carried.

MOTION **MOTION BY CRAWFORD, SECOND BY MEISINGER** to recommend to County Board to approve the FY 12 COBRA premiums.
F-11-58

Chairman Neuhauser advised the Committee that these rates are finalized for medical premiums for those leaving County employment but have the right to stay on the plan. There must be a published rate. There is a 2% surcharge so the premium is 102% of the normal rate.

On voice vote, motion carried.

MOTION **MOTION BY CRAWFORD, SECOND BY VANDERHEYDT** to approve the training request for the Assessment Office staff.

Chairman Neuhauser stated that the Supervisor of Assessments submitted a very detailed description of the training for the upcoming year. Chairman Neuhauser stated he appreciates the effort for continuing to raise professionalism.

On voice vote, motion carried.

MOTION **MOTION BY MEISINGER, SECOND BY DONAHUE** to approve training request for Board of Review.

On voice vote, motion carried.

Treasurer Burress reported to the Committee that it was too early in the month for the Public Safety Sales Tax Report. The cash flow report was provided to the Committee.

Chairman Neuhauser reported to the Committee that the investment policy that the County was using as a guide as where to invest throughout the year was last updated in 1999. Treasurer Burress and Helen Barrick, our auditor from Clifton and Gunderson as well as other investment professionals are working with him to look into recommendations for an update. Neuhauser thanked Burress for bringing this to his attention. The recommendations would be brought back to Committee to review and approve.

Vickie Clark, President of EDC, presented the Committee with a hand out entitled Excelerate: Communities, Economies, People. It is a five year growth and prosperity initiative to move the greater Peoria Region from good to excellent. Clark stated there will be more conversations about the next five year growth. She advised the Committee if they had questions to please call her. At the meeting in January she will provide a progress report.

Chairman Neuhauser recessed the meeting at 3:40 p.m.

(Transcribed by S. Beeney)