

Revised 4.20.10

APPROVED—APRIL 20, 2010



Finance Committee

Justice Center Community Room

Tuesday, March 23, 2010 – 3:30 p.m.

Committee Members Present: Vice-Chairman James Carius, Russ Crawford, Jan Donahue, Dean Grimm, Michael Harris, Linc Hobson, Carroll Imig, Darrell Meisinger, Jerry Vanderheydt, Terry Von Boeckman

Committee Members Absent: Chairman Tim Neuhauser

Others: County Administrator David Jones; Supervisor of Assessments Gary Twist, Auditor Vicki Grashoff

MOTION

MOTION BY DONAHUE, SECOND BY VON BOECKMAN to approve the minutes of the February 16, 2010, meeting.

On voice vote, MOTION CARRIED.

Vice-Chairman Carius said that the Public Hearing on the Comcast Franchise Agreement was closed as no one was present.

Chairman Carius said that the Public Hearing on the Tel-Star Cablevision Franchise Agreement was closed as no one was present.

MOTION

MOTION BY MEISINGER, SECOND BY DONAHUE to recommend to the Executive Committee to approve the franchise agreement with Comcast.

On voice vote, MOTION CARRIED.

Administrator Jones said that both of these franchise agreements were 13 year agreements with Comcast lasting for 36 months due to the existing agreement. The franchise gives Comcast the right to access the public right of way and is allowed to capture franchise fees in exchange for that. The change allows the County to generate more revenue.

Member Grimm said that the agreement appears to be 5% of the gross and Jones said that this was the maximum allowed by the law. Grimm asked what their gross revenue is.

Jones said that the County receives a quarterly payment from Comcast in franchise fees which generates \$80,000-\$100,000. Jones said that changes in the agreement add installation fees should generate close to \$600 per month in revenues.

Member Grimm asked if we had the right to go back and audit up to two years and this was correct. Jones said that he would recommend a periodic audit. Grimm asked if there were services that could be provided to the County at a discount such as Internet services that could be negotiated with this.

Administrator Jones said that Comcast provides free cable service and the only access allowed is what is in the agreement. Jones said that initial services could be negotiated outside of the agreement and that a federal law determines what can be done. Jones said that Internet service is a very expensive endeavor.

On voice vote, MOTION CARRIED.

MOTION

MOTION BY IMIG, SECOND BY HARRIS to recommend to the Executive Committee to approve the Tel-Star franchise agreement.

Administrator Jones said that the basis of the agreement was the same and that it expires on April 11, 2010, and the language was identical to the Comcast agreement.

On voice vote, MOTION CARRIED.

**MOTION
RC CB
F-10-03**

MOTION BY VANDERHEYDEN, SECOND BY VON BOECKMAN to recommend to the County Board to approve the transfer request for training for the Public Defender.

On voice vote, MOTION CARRIED.

**MOTION
RC CB
F-10-04**

MOTION BY GRIMM, SECOND BY IMIG to recommend to the County Board to approve the adoption of a \$5.00 Drug Court fee.

Administrator Jones said that there has been a legislative change in the statutes regarding drug courts and provides drug counseling for the more intensive cases which would represent a small number of cases. This did allow for a \$5.00 fee to be placed on a small number of cases and applies to drugs only. Jones said that he has worked with the State's Attorney and the Circuit Clerk to determine the costs on these programs. Jones said that this could

generate \$40,000-\$50,000 a year and will offset the costs as it will cover its own costs. These fees can only be used for this program and if there is carry over, it can be diverted to indirect and direct costs.

On voice vote, MOTION CARRIED. Harris opposed.

**REPORTS &
COMMUNICATIONS**

Member Crawford said that he had recently met with the UCCI Board of Directors regarding the effect of the Governor's proposal on income tax distribution. Crawford said that the Board of Directors would contact the Governor's office and tell them that there was no county that spoke in support of it.

Administrator Jones said that he had spoken with the County's lobbyist and he is meeting with legislatures in an attempt to secure their commitment to not vote for any reduction in the income tax formula. Jones said that this is only a proposal at this time and it will not fix their problem.

Administrator Jones said that the Public Safety Sales Tax for March was up 4%, which is a total of a 3.7% increase and that this is good news. Jones said that the sales tax was 1.9% below where it was last year, but that we are ahead of the budgeted amount.

Member Hobson said that that the museum project is an asset to the County, but the request of \$8,000 is a significant request and that it should be addressed at budget time and provide a budgeted amount rather than complying at this time.

Member Crawford said he agrees with Linc and is very supportive of heritage and history. Crawford said he serves on the Museum Committee board and does not remember any discussion on this request at Committee level. Crawford said you would think they would first lobby the ones on the County Board who serve on that group.

Administrator Jones said that he had recently had a conference call with Standard & Poor and that the transactions will be completed at an In-Place meeting on board night. Jones said that the good news was that by refinancing our debt, our rating went from A+ to AA and in today's economy, this is very good news.

**MOTION
RC CB**

MOTION BY MEISINGER, SECOND VANDERHEYDT to recommend to the County Board to approve the bills.

On voice vote, MOTION CARRIED.

Vice-Chairman Carius recessed the meeting at 3:55 p.m.

Transcription by Nina Schacherbauer

APPROVED—APRIL 20, 2010



IN PLACE FINANCE COMMITTEE

Justice Center Community Room
Wednesday, March 31, 2010 – 6:11 p.m.

Committee Members Present: Chairman Tim Neuhauser, Vice-Chairman Jim Carius, Russ Crawford, Jan Donahue, Dean Grimm, Michael Harris, Linc Hobson,, Carroll Imig, Darrell Meisinger, Jerry Vanderheydt, Terry Von Boeckman

**MOTION
RC CB**

MOTION BY IMIG, SECOND BY GRIMM to recommend to the County Board to approve a transfer request for Emergency Management Agency (EMA).

On voice vote, MOTION CARRIED.

**MOTION
RC CB**

MOTION BY CARIUS, SECOND BY VANDERHEYDT to recommend to the County Board to approve Adoption of General Obligation Refunding Bonds (Alternate Revenue Source), Series 2010, Ordinance 12 TCC-1.

County Administrator Jones introduced Tim King of BMO Capital Markets.

Tim King, an investment banker, spoke on the refinancing. King said that at the last bond issue, the County received a rating of AA which is an outstanding rating.

King said the gross savings to refinance would be \$100,000 and that the due dates had been moved up but \$84,000 still remains in the same fiscal year.

On voice vote, MOTION PASSED.

**MOTION
RC CB**

MOTION BY VANDERHEYDT, SECOND BY GRIMM to recommend to the County Board to approve a transfer for Emergency Management Agency for IECGP (Interoperable Emergency Communications Grant Program) expenditures.

On voice vote, MOTION PASSED.

Chairman Neuhauser recessed the meeting at 6:14 p.m.

Transcription by Nina Schacherbauer