

Revised 2.17.10

APPROVED—Feb. 16, 2010



Finance Committee

Justice Center Community Room

Tuesday, January 19, 2010 – 3:30 p.m.

Committee Members Present: Vice-Chairman James Carius, Russ Crawford, Jan Donahue, **Linc Hobson**, Carroll Imig, Darrell Meisinger, Jerry Vanderheydt, Terry Von Boeckman

Committee Members Absent: Chairman Tim Neuhauser, Dean Grimm, Michael Harris,

Others: County Administrator David Jones; Supervisor of Assessments Gary Twist, Treasurer Duane Gray

MOTION RC CB

MOTION BY VANDERHEYDT, SECOND BY MEISINGER
to recommend to the County Board to approve the minutes of the December 8, 2009, meeting.

On voice vote, MOTION CARRIED.

MOTION RC CB

MOTION BY CRAWFORD, SECOND BY IMIG
to approve the 2010 training requests for the Assessments Office.

Administrator Jones said there were additional requests for training for the Board of Review which will add \$2,760 to the total.

On voice vote, MOTION CARRIED.

REPORTS & COMMUNICATIONS

Treasurer Gray directed the Committee to the Treasurer's Report and the Public Safety Tax Report.

Administrator Jones said that the Consumer Price Index for 2008 was a determining factor to the fiscal 2010 budget as the PTELL fund allowed a raise in property taxes based on two things, one being new property and the other is inflation.

Jones said that for calendar year of 2008, the inflationary factor was 1/10th of 1%. Jones said that the overall cost of providing service to the County did not go down and coupled with revenues being down. Jones said that in 2009, the inflation number was 2.7%. Jones said that the CPI is an important number for us as it is a number used to assess property taxes. Jones said that as we approach budget time next year, the 2.7% translates into about

\$290,000 based on our current levy. Jones said that in 2010, we will have the ability to capture the \$290,000 in property tax money. Jones said that the runaway inflation was one of the main concerns.

**MOTION
RC CB**

MOTION BY VON BOECKMAN, SECOND BY DONAHUE
to recommend to the County Board to approve the bills.

On voice vote, MOTION CARRIED.

Vice-Chairman Carius recessed the meeting at 3:40 p.m.

Transcription by Nina Schacherbauer